



## NOTICE OF REFUNDING AND ESCROW DEPOSIT

### NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY

#### Water and Sewer System Second General Resolution Revenue Bonds

**NOTICE IS HEREBY GIVEN**, to the holders of the Bonds of the New York City Municipal Water Finance Authority (the “Authority”) set forth in the Schedule below (the “Refunded Bonds”) that there has been deposited with U.S. BANK NATIONAL ASSOCIATION, as Trustee and Escrow Agent, moneys and direct obligations of the United States of America, as permitted by the Authority’s Water and Sewer System Second General Revenue Bond Resolution, adopted by the Authority on March 30, 1994, as amended and supplemented to the date hereof (the “Resolution”), the principal of and interest on which, when due, will provide moneys which, together with the moneys deposited with the Escrow Agent at the same time, shall be sufficient and available to pay the principal amount thereof (the “Redemption Price”) and interest due on the Refunded Bonds on December 15, 2020 (the “Redemption Date”). The Refunded Bonds are deemed to be paid in accordance with Section 1201 of the Resolution. The Trustee has been irrevocably instructed to redeem the Refunded Bonds on the Redemption Date and at the Redemption Price, plus accrued interest thereon to the Redemption Date.

#### Schedule of Refunded Bonds

<b>Current</b>		<b>Maturity</b>		<b>Principal</b>	<b>Principal</b>			
<b><u>CUSIP No.</u></b>	<b><u>Series</u></b>	<b><u>Date</u></b>	<b><u>Interest</u></b>	<b><u>Amount</u></b>	<b><u>Amount to be</u></b>	<b><u>Pre-Refunded</u></b>	<b><u>Unrefunded</u></b>	<b><u>Unrefunded</u></b>
		<b><u>(June 15)</u></b>	<b><u>Rate</u></b>	<b><u>Outstanding</u></b>	<b><u>Refunded</u></b>	<b><u>CUSIP No.</u></b>	<b><u>Balance</u></b>	<b><u>CUSIP No.</u></b>
64972FY26	2011CC	2042	6.282%	\$275,000,000	\$107,765,000	64972GXZ2	\$167,235,000	64972GYA6
64972FZ58	2011EE	2040	5.375%	\$37,140,000	\$37,140,000	-	-	-
64972GTT1	2011EE	2043	5.375%	\$110,000,000	\$110,000,000	-	-	-

*Current CUSIP numbers will remain unchanged unless noted in the Schedule of Refunded Bonds above.*

#### The Redemption Price of all Defeased Bonds is 100%.

No representation is made by the Authority or the Trustee and Escrow Agent as to the accuracy of the CUSIP numbers either as printed on the Refunded Bonds or as set forth in this Notice.

NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY

**By: U.S. Bank National Association**

*as Escrow Agent*

Dated this 7th day of October, 2020