

# **NOTICE OF INTENTION TO SELL BONDS**

**\$400,000,000\***

## **DEPARTMENT OF WATER AND POWER OF THE CITY OF LOS ANGELES Water System Revenue Bonds 2026 Series A**

On August 4, 2026, the Department of Water and Power of the City of Los Angeles (the “Department”) intends to receive bids for the above-referenced bonds (the “Series A Bonds”) through the PARITY™ electronic bidding system. Bids for the Series A Bonds will be received in three separate bid groups. Bids for the first bid group will be received until 8:15 a.m. (California time); bids for the second bid group will be received until 8:45 a.m. (California time); and bids for the third bid group will be received until 9:15 a.m. (California time).

Awarding and/or rejecting bids for the Series A Bonds will take place in accordance with the provisions of a Notice Inviting Bids (the “Notice Inviting Bids”). The Department reserves the right, in its sole discretion, to reject any and all bids and, to the extent permitted by law, to waive any irregularity or nonconformity in any bid. The Department also reserves the right to modify or amend the Notice Inviting Bids as set forth therein, including to modify the size or structure of the transaction.

The Department reserves the right to cancel or postpone, from time to time, the date established for the receipt of bids as more fully set forth in the Notice Inviting Bids. Any such cancellation or postponement will be announced through notice delivered via MuniOS ([www.munios.com](http://www.munios.com)), LSEG Data & Analytics, a Division of London Stock Exchange Group, plc ([www.lseg.com/en/data-analytics/trading-solutions/municipal-market-monitor-tm3](http://www.lseg.com/en/data-analytics/trading-solutions/municipal-market-monitor-tm3)), PARITY™ or by some other communication method as determined by the Department. If any date fixed for the receipt of bids and the sale of the Series A Bonds is postponed, any alternative sale date will be announced at least twenty-four (24) hours prior to such alternative sale date through notice delivered via MuniOS ([www.munios.com](http://www.munios.com)), LSEG Data & Analytics, a Division of London Stock Exchange Group, plc ([www.lseg.com/en/data-analytics/trading-solutions/municipal-market-monitor-tm3](http://www.lseg.com/en/data-analytics/trading-solutions/municipal-market-monitor-tm3)), PARITY™ or by some other communication method as determined by the Department.

Copies of the Notice Inviting Bids, the Preliminary Official Statement with respect to the Series A Bonds (the “Preliminary Official Statement”), and Resolution No. 4591, adopted by the Board of Water and Power Commissioners of the City of Los Angeles, as amended, are available from the offices of the Department’s municipal advisor: Public Resources Advisory Group, 11500 West Olympic Boulevard, Suite 400, Los Angeles, California 90064, Attention: Ed Soong, email: [esoong@pragadvisors.com](mailto:esoong@pragadvisors.com). Copies of the Preliminary Official Statement and the Notice Inviting Bids also are available in electronic format at MuniOS ([www.munios.com](http://www.munios.com)).

**Department of Water and Power of the  
City of Los Angeles**

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\* Preliminary; subject to change.