

## NOTICE OF DEFEASANCE

### AUBURN UNIVERSITY

#### General Fee Revenue Refunding Bonds, Series 2016-A (partial)

NOTICE IS HEREBY GIVEN that upon the issuance of its General Fee Revenue Bonds, Series 2026, on March 18, 2026, Auburn University, a public corporation and instrumentality of the State of Alabama (the "University"), established an irrevocable trust fund with The Bank of New York Mellon Trust Company, N.A., in which it deposited and set aside non-callable obligations of the United States of America maturing as to principal and interest in such amounts and at such times as will ensure the availability of sufficient funds to pay the principal and interest (accrued to the June 1, 2026 redemption) on those of the University's outstanding General Fee Revenue Refunding Bonds, Series 2016-A, maturing or subject to mandatory redemption in 2027 and thereafter (the "Refunded Bonds"). The Refunded Bonds have been called for redemption on June 1, 2026. The establishment of such trust for the benefit of the holders of the Refunded Bonds constitutes a defeasance of such bonds. The Refunded Bonds will be considered fully paid for purposes of the General Fee Revenue Trust Indenture, dated as of June 1, 1985, as supplemented and amended, under which the Refunded Bonds were issued. The Refunded Bonds so defeased are as follows:

<b>Maturity Date (June 1)</b>	<b>Principal Amount</b>	<b>CUSIP</b>
2027	\$7,600,000	050589NH9
2028	7,975,000	050589NJ5
2029	8,380,000	050589NK2
2030	8,795,000	050589NL0
2031	9,235,000	050589NM8
2032	13,465,000	050589NN6
2033	14,000,000	050589NP1
2034	10,430,000	050589NQ9
2035	10,850,000	050589NR7
2036	11,280,000	050589NS5
2038	20,205,000	050589NT3
2041	63,545,000	050589NU0

The Refunded Bonds will be redeemed at a redemption price equal to 100% of the principal amount of such bonds to be redeemed, plus accrued interest to the June 1, 2026 redemption date. Notices of redemption will be mailed at least 30 days prior to the June 1, 2026 redemption date. This notice is for information purposes only. Holders of the Refunded Bonds are not required to take any action at this time.

Dated: March 18, 2026