

SUMMARY NOTICE OF SALE

\$48,680,000*

St. Johns County, Florida

Water and Sewer Refunding and Improvement Revenue Bonds, Series 2026

NOTICE IS HEREBY GIVEN that electronic bids via S&P's Parity[®] Electronic Bid Submission System (the "Parity System") for the purchase of all, but not less than all, of \$48,680,000* aggregate principal amount of St. Johns County, Florida Water and Sewer Refunding and Improvement Revenue Bonds, Series 2026 (the "Bonds") from St. Johns County, Florida (the "County") will be received by the County up to:

Time: 10:30 a.m. Eastern Standard Time, February 3, 2026*

Bids may only be submitted electronically in accordance with the Official Notice of Sale and the Parity System requirements. All bids will be reviewed and the winning bid will be determined publicly at the office of the County Administrator of St. Johns County, Florida following receipt of bids as described in the Official Notice of Sale.

The Bonds will be dated as of their date of delivery, will be issued in fully registered book-entry-only form through a system of registration maintained by The Depository Trust Company, New York, New York as securities depository. The Bonds will be sold in beneficial interests of \$5,000 or any integral multiple thereof and will pay interest on June 1 and December 1 of each year, commencing June 1, 2026. The Bonds will mature in accordance with the provisions of the Official Notice of Sale.

At the time of delivery of the Bonds, the County will also deliver to the successful bidder, at the expense of the County, the approving opinion of Nabors, Giblin & Nickerson, P.A., Tampa, Florida, Bond Counsel, in substantially the form appearing in the Preliminary Official Statement described below.

The complete Official Notice of Sale, together with the Preliminary Official Statement relating to the Bonds, may be obtained from PFM Financial Advisors LLC, 200 South Orange Avenue, Suite 760, Orlando, Florida 32801, telephone: 407/406-5760 or gloverj@pfm.com, Financial Advisor to the County. The Preliminary Official Statement as of its date shall be "deemed final" by the County for purposes of SEC Rule 15c2-12(b)(1), but is subject to revision, amendment and completion in a final Official Statement.

St. Johns County, Florida

Joy Andrews, County Administrator

Dated: January 23, 2026

*Preliminary, subject to change.