

SUMMARY NOTICE OF SALE
COUNTY OF PASSAIC, NEW JERSEY
\$6,024,000 BONDS CONSISTING OF

\$3,012,000 COUNTY COLLEGE BONDS, SERIES 2026A AND
\$3,012,000 COUNTY COLLEGE BONDS, SERIES 2026B
(COUNTY COLLEGE BOND ACT, P.L. 1971, C.12)

(Book-Entry Only) (Parity Bid)
(Non-Callable) (Not Bank-Qualified)

dated
July 1, 2026

ELECTRONIC BIDS VIA PARITY AND SEALED PROPOSALS will be received by the Director of Finance of the County of Passaic, New Jersey (the "County"), in the Board of County Commissioners' Meeting Room (Room 220), County Administration Building, 401 Grand Street, Paterson, New Jersey 07505, on

June 25, 2026

at 11:00 o'clock A.M., Prevailing Time, at which time they will be publicly opened and announced, for the purchase of the County's \$6,024,000 Bonds consisting of \$3,012,000 County College Bonds, Series 2026A and \$3,012,000 County College Bonds, Series 2026B (County College Bond Act, P.L. 1971, c.12), each issue dated July 1, 2026 (collectively, the "Bonds").

The Bonds comprise two issues of bonds payable on February 15 in each year (without the right of prior redemption) as follows:

\$3,012,000 County College Bonds, Series 2026A

\$260,000 in the year 2027,
\$270,000 in the year 2028,
\$280,000 in the year 2029,
\$290,000 in the year 2030,
\$300,000 in the year 2031,
\$305,000 in the year 2032,
\$315,000 in the year 2033,
\$325,000 in the year 2034,
\$335,000 in the year 2035, and
\$332,000 in the year 2036.

\$3,012,000 County College Bonds, Series 2026B
 (County College Bond Act, P.L. 1971, c.12)

\$260,000 in the year 2027,
 \$270,000 in the year 2028,
 \$280,000 in the year 2029,
 \$290,000 in the year 2030,
 \$300,000 in the year 2031,
 \$305,000 in the year 2032,
 \$315,000 in the year 2033,
 \$325,000 in the year 2034,
 \$335,000 in the year 2035, and
 \$332,000 in the year 2036.

The combined maturity schedule for the Bonds is as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2027	\$520,000	2032	\$610,000
2028	540,000	2033	630,000
2029	560,000	2034	650,000
2030	580,000	2035	670,000
2031	600,000	2036	664,000

The Bonds shall be issued in book-entry only form through the book-entry system operated by The Depository Trust Company, Brooklyn, New York. The full Notice of Sale (the "Notice of Sale") and Proposal for Bonds to be made available to interested persons should be reviewed by potential bidders for additional terms and conditions of the sale of the Bonds prior to bidding on the Bonds. To the extent any instructions or directions set forth in PARITY conflict with the Notice of Sale, the terms of the Notice of Sale shall control. For further information about PARITY, potential bidders may contact Ipreo at 1359 Broadway, 2nd Floor, New York, NY 10018, telephone (212) 849-5021.

The Bonds will bear interest from their date at a rate or rates of interest in multiples of 1/8th or 1/20th of 1% per annum specified by the successful bidder payable on each February 15 and August 15, commencing February 15, 2027, in each year until maturity. The Bonds will be in denominations of \$5,000 or any integral multiple thereof (except for two odd pieces in excess of \$5,000). The purchase price specified must not be less than \$6,024,000 nor more than \$6,084,240 (par plus a maximum 1% premium). The difference between the lowest and the highest rates named in the proposal shall not exceed two

percentum (2%). Each proposal must be for all the Bonds offered. As further described in the Notice of Sale, bidders must, at the time of making their bids, make a wire transfer or deposit a certified, cashier's or treasurer's check drawn upon a bank or trust company in the amount of \$120,480 to the order of the County. The Bonds will be sold to the bidder specifying the lowest net interest cost in accordance with the terms set forth in the Notice of Sale. The County will furnish the Bonds and the approving legal opinion of Rogut McCarthy LLC, Cranford, New Jersey, Bond Counsel.

Copies of the Preliminary Official Statement, the Notice of Sale and the Proposal for Bonds are available at www.i-DealProspectus.com or by contacting the undersigned Director of Finance at the County Administration Building, 401 Grand Street, Paterson, New Jersey 07505 (telephone (973) 881-4432).

By order of the Board of County Commissioners of the County of Passaic, New Jersey.

Dated: June 15, 2026

/s/ Richard Cahill
Director of Finance
County of Passaic, New Jersey