

**NOTICE OF PARTIAL REDEMPTION TO THE HOLDERS OF
PUERTO RICO HOUSING FINANCE CORPORATION
7.50% Mortgage Revenue Bonds Series 1979 B
Lagos del Norte Project due November 1, 2021
(FHA Insured Mortgage Loan-Section 8 Assisted Project)
CUSIP Number 745270BC1**

NOTICE IS HEREBY GIVEN, that pursuant to the provisions of the Indenture of Trust between Puerto Rico Housing Finance Corporation and Banco Popular de Puerto Rico (formerly Banco de Ponce), as Trustee, dated as of April 1st, 1979, there will be a redemption on **November 1st, 2020**, in satisfaction with the mandatory Principal Requirement of **\$240,000.00**, in principal amount of bonds of the above described bond issue. Redemption will be made at 100% of the principal amount plus accrued interest to October 31, 2020. The identifying numbers of the bond certificates to be redeemed, each in the amount indicated below are as follows:

Bearer Bonds

001130.....	\$5,000	001132	\$5,000	001141	\$5,000
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Book Entry Bonds

\$225,000.00

Payment of the redemption will be made upon presentation and surrender of Bond Certificates bearing these identifying numbers at the address of the Trustee given below:

By Mail to:

Banco Popular de Puerto Rico
Popular Fiduciary Services
(Mail Code 725)
P.O. Box 362708
San Juan, PR 00936-2708

In Person to:

Banco Popular de Puerto Rico
North Building, Fourth Level
Popular Center
209 Muñoz Rivera Ave.
San Juan, PR 00917
Popular Fiduciary Services

From and after the redemption date all interest will cease to accrue on all the above numbered bonds. Bonds surrendered for redemption must have attached all coupons maturing on **November 1st, 2020** and subsequent thereto.

CUSIP numbers are provided solely for Bondholders convenience and the Trustee does not guarantee their accuracy.

PUERTO RICO HOUSING FINANCE CORPORATION
BY: BANCO POPULAR DE PUERTO RICO
(formerly *BANCO DE PONCE*) as Trustee

Dated: October 1, 2020