

NOTICE OF REDEMPTION

MAINE TURNPIKE AUTHORITY

Turnpike Revenue Refunding Bonds, Series 2015

Date of Original Issuance: April 2, 2015

Redemption Date: July 14, 2025

NOTICE IS HEREBY GIVEN to the holders of the above captioned bonds identified below, pursuant to the provisions of the General Turnpike Revenue Bond Resolution adopted by the Authority on April 18, 1991, as amended and supplemented to date (as so amended and supplemented, the "General Resolution") that the Bonds identified below (the "Refunded Bonds") are hereby called for redemption prior to maturity and will be redeemed on **July 14, 2025** (the "Redemption Date") at the redemption price set forth below, plus accrued interest to the Redemption Date. The maturity date, principal amount, redemption price, interest rate and CUSIP number of the Refunded Bonds are as follows:

Turnpike Revenue Refunding Bonds, Series 2015

<u>Maturity Date</u> <u>(July 1)</u>	<u>Interest Rate</u>	<u>Principal Amount</u>	<u>Redemption Price</u>	<u>CUSIP†</u>
2027	2.90%	\$5,000,000	100	560551NY5
2028	3.10	12,720,000	100	560551NZ2
2029	3.20	13,120,000	100	560551PA5
2030	3.30	13,385,000	100	560551PB3
2031	3.25	4,265,000	100	560551PC1

†The CUSIP numbers are included solely for the convenience of Bondowners and the Authority is not responsible for the selection or the correctness of the CUSIP numbers printed herein.

Interest on the Refunded Bonds will cease to accrue from and after the Redemption Date. Payment of the Refunded Bonds, plus accrued and unpaid interest, will be made upon presentation and surrender of said Refunded Bonds at the offices of the Trustee set forth below:

Bangor Savings Bank
Bangor Wealth Management

By Hand:

24 Hamlin Way Bangor, Maine 04401
Contact Person: Scott Kenney
Phone: (207) 262-4950

By Mail:

P.O. Box 930 Bangor, Maine 04401

The Maine Turnpike Authority (the "Authority") issued its Turnpike Revenue Refunding Bonds Series 2025 ("Series 2025 Bonds") on April 16, 2025, in part to provide moneys for the payment of the principal and redemption price of and interest on the Refunded Bonds. As of the date of this notice, a portion of the proceeds of the Series 2025 Bonds, together with other available funds, have been used to purchase Defeasance Obligations which have been deposited with the Trustee and which mature at such times and in such amounts as will provide moneys sufficient to pay the principal and redemption price of and interest on the Refunded Bonds on the Redemption Date. Therefore, following the Redemption Date, interest on the Refunded Bonds shall cease to accrue and be payable.

Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003, paying agents making payments of interest or principal on municipal securities may be obligated to withhold a 28% tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Owners of Bonds who wish to avoid the imposition of the tax should submit certified taxpayer identification numbers when presenting the Bonds for payment.

MAINE TURNPIKE AUTHORITY

By: BANGOR SAVINGS BANK, as Trustee

Publication Date: June 5, 2025