

NOTICE OF RESIGNATION OF TRUSTEE AND APPOINTMENT OF SUCCESSOR TRUSTEE WITH RESPECT TO:

City of Burlington, Vermont

\$14,645,620 Wastewater System Revenue Refunding Bonds, Series 2014

Reference is hereby made to the General Bond Resolution, adopted by the City of Burlington on December 6, 1990 and amended and restated on December 9, 2013, as amended and supplemented (the "General Resolution").

Please be advised that U.S. BANK NATIONAL ASSOCIATION has resigned as of the date hereof with the final transfer of all assets and accounts as of January 6, 2021 (the "Transfer Date"), as trustee (the "Trustee") and paying agent under the General Resolution referenced above.

The City of Burlington has appointed ZIONS BANCORPORATION, NATIONAL ASSOCIATION as the successor Trustee, which appointment will take effect on the date set forth above, and Zions Bancorporation, National Association has accepted such appointment as

Trustee and Paying Agent under the General Resolution.

The successor Trustee can be contacted at:

Zions Bancorporation, National Association Corporate Trust Attn: Bob Cafarelli, Vice President

111 West Washington Street, Suite 1860 Chicago, Illinois 60602

If you have any questions, please contact the Successor Trustee.

Date:November 5, 2020

U.S. BANK NATIONAL ASSOCIATION, As Trustee