

**NOTICE OF DEFEASANCE**  
**THE TRUST FOR CULTURAL RESOURCES OF THE CITY OF NEW YORK**  
**REVENUE BONDS, SERIES 2016-ONE-E**  
**(THE MUSEUM OF MODERN ART)**

NOTICE IS HEREBY GIVEN to the holders of The Trust for Cultural Resources of The City of New York (the "Trust") Revenue Bonds, Series 2016-One-E (The Museum of Modern Art) (the "Bonds") that there has been deposited with The Bank of New York Mellon, as Trustee, moneys and direct obligations of the United States of America, as permitted by the Revenue Bond Resolution (The Museum of Modern Art) adopted by the Trust on June 26, 2008 (the "Resolution"), the principal of and the interest on which, when due, will provide moneys which shall be sufficient and available to pay the redemption price of the Bonds on the redemption date of October 1, 2026 plus the interest payable thereon on October 1, 2026. The Bonds have been deemed to be paid in accordance with Section 10.03 of the Resolution.

The interest rate, CUSIP number, principal amount and maturities of the Bonds deemed paid are as set forth below.

| <u>Maturity</u><br><u>Date</u> | <u>Principal</u><br><u>Amount</u> | <u>Redemption Date</u> | <u>CUSIP</u> | <u>Redemption</u><br><u>Price</u> |
|--------------------------------|-----------------------------------|------------------------|--------------|-----------------------------------|
| April 1, 2027                  | \$16,285,000                      | October 1, 2026        | 649717TA3    | 100%                              |
| April 1, 2028                  | 16,745,000                        | October 1, 2026        | 649717TB1    | 100%                              |
| April 1, 2029                  | 17,245,000                        | October 1, 2026        | 649717TC9    | 100%                              |
| April 1, 2030                  | 17,765,000                        | October 1, 2026        | 649717TD7    | 100%                              |
| April 1, 2031                  | 23,380,000                        | October 1, 2026        | 649717TE5    | 100%                              |

No representation is made that the CUSIP number either as printed on any Bond or contained herein is correct and an error in the CUSIP number either as printed on a Bond or as contained herein will not affect the validity of the proceedings for redemption of the Bonds.

The method of delivery of the Bonds is at the option and risk of the holder, but, if mail is used, registered mail, properly insured, with receipt requested is recommended.

Dated this 9th day of July, 2026.

THE TRUST FOR CULTURAL RESOURCES OF  
THE CITY OF NEW YORK

By: THE BANK OF NEW YORK MELLON,  
as Trustee