

NOTICE OF DEFEASANCE

Fort Mill School District No. 4 of York County, South Carolina (the "School District"), on September 29, 2020, issued its \$16,995,000 General Obligation Advanced Refunding Bonds, Series 2020B (Taxable Series) (the "Series 2020B Bonds").

For the purpose of legally defeasing the School District's General Obligation Advanced Refunding Bonds, Series 2012A, maturing in the years 2024 through 2034, inclusive (the "Refunded Bonds"), a portion of the proceeds of the Series 2020B Bonds have been delivered, along with funds of the School District available for such purpose, to U.S. Bank National Association in Columbia, South Carolina as Escrow Agent for the Refunded Bonds, and deposited in an irrevocable escrow account. The Refunded Bonds will be redeemed on September 1, 2022 at a redemption price of par.