

**BIG 4**  
TRANSPARENCY

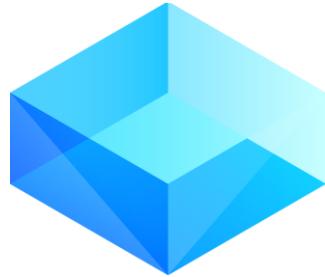
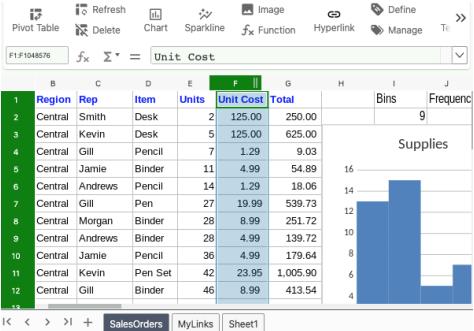
**Brand, Pay & Perception: What the Data Tells Us**

# What We'll Be Covering Today

- What is the current perception on private equity in accounting today
- What are the realities of it shown in the data
- A deep dive on employee job satisfaction
- What separates highly satisfied PE backed firms from unsatisfied firms
- How to keep accountants engaged and happy

# But First - Who Am I and Why Am I On Stage

D.



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A screenshot of a Microsoft Excel spreadsheet titled "Senior Analyst / Senior Accountant / Supervisor". The table lists various firms, their Stream, Sub-Stream, Level dropdown, and the number of years at that level. The data shows a mix of audit, financial advisory, and tax services across different streams like Tax, Financial Advisory, and Audit.

Firm Name	Stream	Sub-Stream	Level dropdown	Number of years at that level
KPMG	Tax	US Tax	Senior Analyst / Senior Acc	1
Deloitte	Tax	Private	Senior Analyst / Senior Acc	1
EY	Tax	Public	Senior Analyst / Senior Acc	1
RSM	Risk	IT	Senior Analyst / Senior Acc	1
EY	Tax	International (FSO)	Senior Analyst / Senior Acc	2
PwC	Audit	Public	Senior Analyst / Senior Acc	1
EY	Financial Advisory	Financial Account Staff / Accountant / Analyst	2	
EY	Audit	Public	Staff / Accountant / Analyst	2
Baker Tilly	Audit	Private	Senior Analyst / Senior Acc	1
CohnReznick	Tax	Public	Senior Analyst / Senior Acc	1
PwC	Audit	Public	Manager / Controller	1
EY	Other (Please specify if FDD)	Manager / Controller	1	
PwC	Audit	Real Estate	Manager / Controller	1
PwC	Audit	Public	Senior Analyst / Senior Acc	1
Grant Thornton	Tax	MSA	Senior Analyst / Senior Acc	1
PwC	Financial Advisory	Accounting advisory	Senior Analyst / Senior Acc	2
PwC	Audit	Public	Senior Analyst / Senior Acc	1
PwC	Audit	Public	Staff / Accountant / Analyst	3
PwC	Audit	Public	Staff / Accountant / Analyst	3
EY	Audit	Public	Senior Analyst / Senior Acc	2
EY	Audit	WAM	Senior Analyst / Senior Acc	2

# So What Are You Really Buying?



# Private Equity at Face Value is Not Being Welcomed

goingconcern

When accounting goes unaccounted for

NEWS BIG 4 SALARIES CPA EXAM CAREER JOBS LEADERSHIP AD

## Doctors Waste Their Breath Warning Accountants About Private Equity

Posted on May 9, 2025 by Going Concern News Desk



Wall Street Journal recently published a story about a pair of ER doctors who have shared a dire warning to accounting firms cozying up to private equity: Trust and quality will suffer. As we said on X, we're pretty sure partners already know this and don't care. But let's look at what the good doctors had to say anyway.



r/Accounting  
Any\_Insect\_6240 • 6mo

BDO's Culture Crisis: Are They Selling Their Soul to Private Equity?

52 upvotes • 62 comments



r/Accounting  
OI\_Muskey • 1y

What is private equity and why is it bad for public accounting?

Discussion

0 upvotes • 17 comments



r/Accounting  
DoritosDewItRight • 6mo

Maybe we can ban private equity next?

562 upvotes • 48 comments



r/Accounting  
TheCometEnd • 7mo

Don't be like me - run from private equity

S



r/Accounting  
No\_Athlete\_9633 • 10mo

How do we stop private equity?

832 upvotes • 200 comments



r/Accounting

Gullible-Ad-1642 • 1y

Should I run - Private Equity Firm Buys Stake in Firm

1 upvotes • 7 comments

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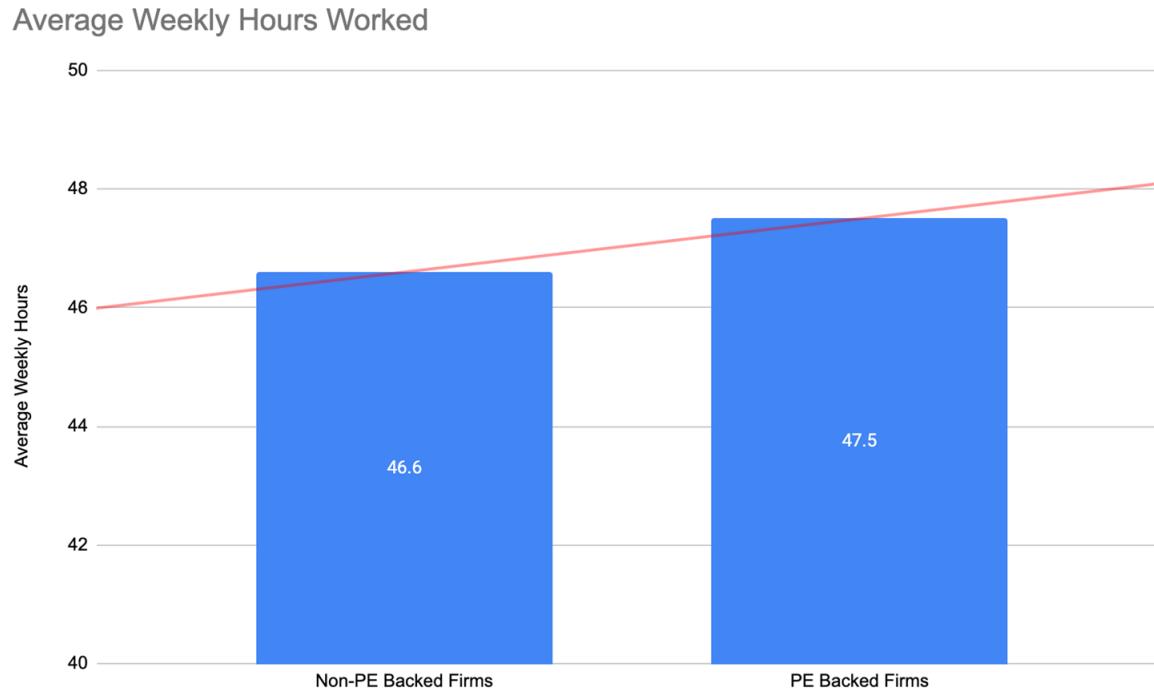
**Accountants are Reactive and Quite Mobile**

# But The Reality is Not All Gloomy

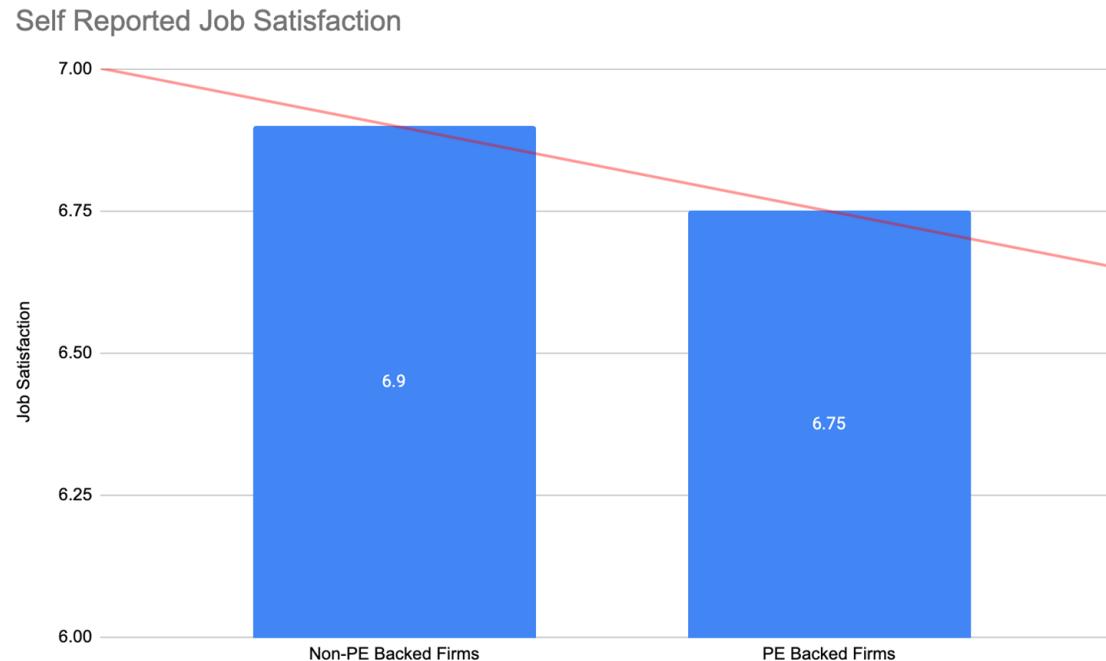
Average Salary Increase 2022-2024



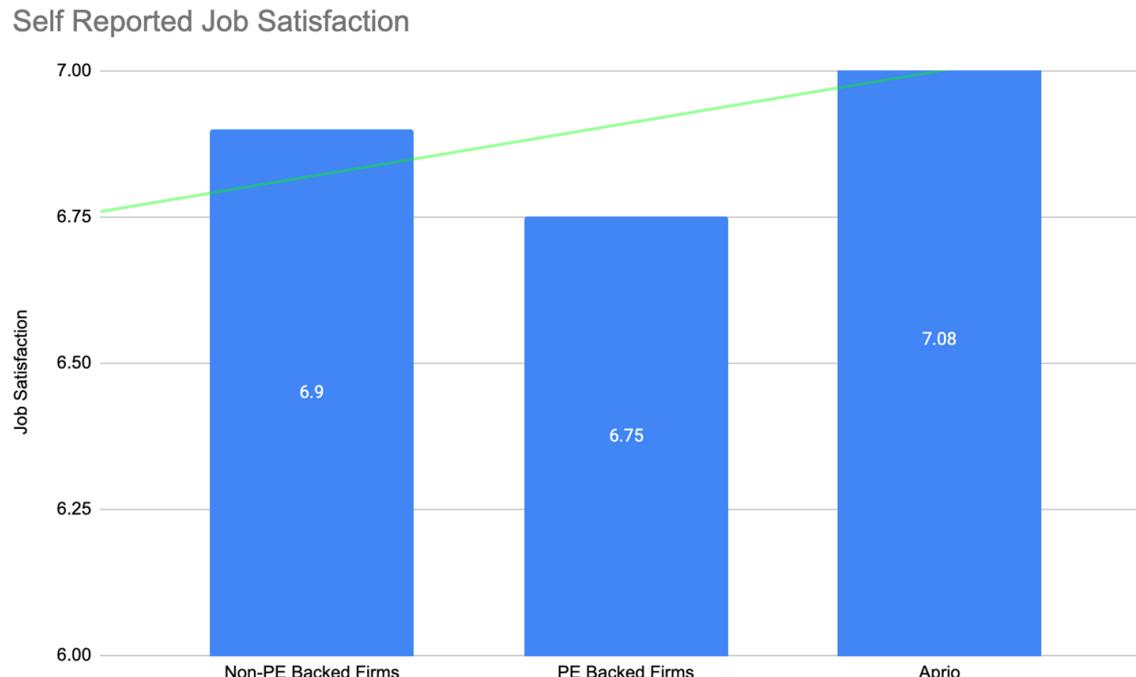
# Average Weekly Hours Worked Aren't Significantly Different (2% Spread)



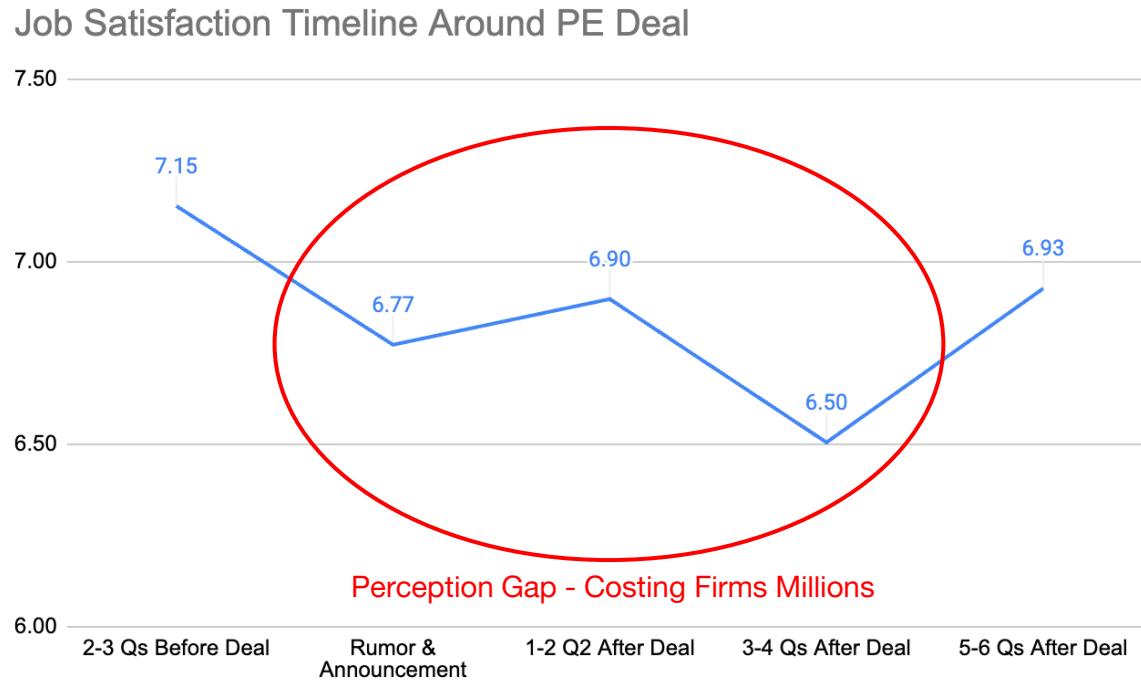
# And Job Satisfaction is 2% Off, Possibly Driven By Perception



# In Fact Some PE Backed Firms Are Outperforming on Job Satisfaction



# How's This All Boil Down?



# How To Shorten The Gap?

- Clear communication on the deal
- Come in with a plan to show value “What’s in it for me?”
- Hit the ground running with changes
- Reorganize fast

# Hypotheses I'll Be Exploring

- Impact of a well implemented ESOP
- Impact of communication on investment value
- Result differences between platform and integration models



# Thank you

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