

NOTICE OF INTENTION TO SELL

\$35,030,000*

County of Monterey 2026 Certificates of Participation (Public Facilities Refinancing)

NOTICE IS HEREBY GIVEN by the County of Monterey (the "County") that the County intends to offer the certificates of participation captioned above (the "Certificates") on:

**Tuesday, March 3, 2026
at 8:30am (California Time)**

Electronic bids only will be received through
S&P's BiDCOMP™/PARITY® System ("Parity")

Website: www.newissuehome.i-deal.com

Phone: (212) 849-5023

The County may postpone the date or change the time of sale to any subsequent date or any other time by providing notification through Thomson Municipal News (the "News Service") as soon as practicable following such postponement. If no bid is awarded for the Certificates, the County may reschedule the sale of the Certificates to another date or time by providing notification through Parity and/or the News Service.

The sale of the Certificates, payable under a Trust Agreement dated as of April 1, 2026, among the County, the County of Monterey Public Improvement Corporation and The Bank of New York Mellon Trust Company, N.A., will be conducted upon the terms and conditions set forth in the Official Notice of Sale for the Certificates. Such Official Notice of Sale and the preliminary form of the Official Statement describing the Certificates may be obtained from the financial advisor, KNN Public Finance, LLC, Oakland, California, telephone (510) 381-3548, attention: Bobby Cheung. Failure of any bidder to receive the Official Notice of Sale or preliminary Official Statement shall not affect the legality of the sale.

Other than with respect to postponement or cancellation as described above, the County reserves the right to modify or amend the Official Notice of Sale in any respect, as more fully described in the Official Notice of Sale; provided, that any such modification or amendment will be communicated to potential bidders through Parity and/or the News Service not later than 1:00 p.m. (California time) on the business day preceding the date for receiving bids for the Certificates or as otherwise described in the Official Notice of Sale. Failure of any potential bidder to receive notice of any modification or amendment will not affect the sufficiency of any such notice or the legality of the sale. The County reserves the right, in its sole discretion, to reject any and all bids and to waive any irregularity or informality in any bid which does not materially affect such bid or change the ranking of the bids.

Dated: February 25, 2026

* Preliminary, subject to change.