

SUMMARY NOTICE OF BOND SALE

BOROUGH OF FANWOOD IN THE COUNTY OF UNION NEW JERSEY

\$10,699,000

GENERAL OBLIGATION BONDS, SERIES 2026 CONSISTING OF

**\$9,879,000 GENERAL IMPROVEMENT BONDS, SERIES 2026,
\$781,000 SEWER UTILITY BONDS, SERIES 2026**

AND

**\$39,000 SPECIAL EMERGENCY BONDS, SERIES 2026
(BOOK-ENTRY BONDS) (CALLABLE)**

ELECTRONIC PROPOSALS (the "Proposals"), via BiDCOMP/PARITY Competitive Bidding System ("PARITY") only, will be received by the Chief Financial Officer of the Borough of Fanwood, New Jersey (the "Borough"), on

February 10, 2026

until 11:00 a.m., New York City time, at which time they will be announced, for the purchase of all, but not less than all, of the Borough's \$10,699,000 General Obligation Bonds, Series 2026, dated the date of delivery (the "Bonds").

Principal of the Bonds will be paid annually, subject to prior optional redemption, on the fifteenth day of February in the following years and in the following aggregate amounts:

\$9,879,000 General Improvement Bonds, Series 2026, maturing in the principal amount of \$279,000 in the year 2027; \$300,000 in the year 2028; \$310,000 in each of the years 2029 through 2033, inclusive; \$415,000 in the year 2034; \$350,000 in the year 2035; \$370,000 in the year 2036; \$385,000 in the year 2037; \$390,000 in the year 2038; \$415,000 in the year 2039; \$440,000 in the year 2040; \$450,000 in the year 2041; \$465,000 in each of the years 2042 and 2043; and \$515,000 in each of the years 2044 through 2050, inclusive.

\$781,000 Sewer Utility Bonds, Series 2026, maturing in the principal amount of \$31,000 in the year 2027; \$30,000 in each of the years 2028 through 2031, inclusive; and \$35,000 in each of the years 2032 through 2049, inclusive.

\$39,000 Special Emergency Bonds, Series 2026, maturing in the principal amount of \$20,000 in the year 2027; and \$19,000 in the year 2028.

The combined maturity schedule is as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2027	\$330,000	2039	\$450,000
2028	349,000	2040	475,000
2029	340,000	2041	485,000
2030	340,000	2042	500,000
2031	340,000	2043	500,000
2032	345,000	2044	550,000
2033	345,000	2045	550,000
2034	450,000	2046	550,000
2035	385,000	2047	550,000
2036	405,000	2048	550,000
2037	420,000	2049	550,000
2038	425,000	2050	515,000

Individual purchases of beneficial ownership interests in the Bonds will be made in book-entry form (without certificates) in the denomination of \$1,000 each or any integral multiple thereof. The Bonds will bear interest at a rate or rates of interest in a multiple of 1/8th or 1/20th of 1% per annum specified by the successful bidder payable on August 15, 2026 and semi-annually thereafter on the fifteenth day of February and August in each year until maturity or prior optional redemption. The Bonds are subject to redemption at the option of the Borough in accordance with the Notice of Sale dated January 29, 2026 (the "Notice of Sale"). The Bonds will be awarded to the bidder on whose bid the total loan may be made at the lowest true interest cost in accordance with the terms of the Notice of Sale.

For further information relating to the Bonds, reference is made to the Preliminary Official Statement, including as an appendix the form of legal opinion of FBT Gibbons LLP, Newark, New Jersey, bond counsel to the Borough, which can be accessed via the Internet at www.i-dealprospectus.com. Copies of the Preliminary Official Statement, the Notice of Sale and the form of the legal opinion may be obtained from the Chief Financial Officer of the Borough at the Municipal Building, 75 North Martine Avenue, Fanwood, New Jersey 07023 (telephone (908) 322-8236) or from the Borough's municipal advisor, NW Financial Group, LLC, 522 Broad Street, Bloomfield, New Jersey 07003 (telephone (201) 937-7224 or hlitzebauer@nwfinancial.com).

Dated: February 2, 2026

Patricia Celardo
Chief Financial Officer