

2026 TOP 100 FIRMS + REGIONAL LEADERS

PICK YOUR DESTINATION

The biggest firms in the country are moving fast into an uncertain future



The background image shows the interior of Grand Central Terminal, a busy transit hub. A large crowd of people is seen walking through the concourse. In the foreground, a departure board for the Harlem Line is visible, displaying train times and destinations. Below the board is a ticket counter labeled 'MTA METRO-NORTH TICKETS'. An American flag is hanging from the ceiling in the background.

HARLEM LINE DEPARTURES		
TIME	TRK	DESTINATION
9:50	112	SOUTHWEST
10:02	103	MD, NH PLAZAS
10:23	26	MD, NH PLAZAS
10:50	111	SOUTHWEST
11:02	103	MD, NH PLAZAS

HARLEM LINE DEPARTURES		
TIME	TRK	DESTINATION
11:23	25	MD, NH PLAZAS
11:50	112	SOUTHWEST
12:02	103	MD, NH PLAZAS
12:23	26	MD, NH PLAZAS
12:50	111	SOUTHWEST

Sponsored by Accordance | CPA.com
CPAmerica | PrimeGlobal | Rightworks

A supplement to
accountingTODAY



Building your future takes more than technology.

It takes people. It takes process. It takes the right partner.

Innovation happens when strategy, systems and teams move forward together.

CPA.com is the trusted partner for firms of all sizes ready to think ahead. We bring the insight and guidance you need to innovate across practice areas today and tomorrow.

Because the future of your firm isn't about keeping up.
It's about creating what's next.



Audit | Client Advisory Services | Tax

accountingTODAY

2026
Top 100
Firms

SPONSORED BY:


 Accordance


 CPAmerica
Member  Crowe Global




accountingTODAY

Published by Arizent
360 Madison Avenue,
8th Floor, New York, NY 10017
Phone: (212) 803-8200
www.accountingtoday.com

Editor-in-Chief Daniel Hood
Managing Editor Danielle Lee
Online Editor-in-Chief Michael Cohn
Senior Editor Chris Gaetano
Reporter Paige Hagy
Designer Neesha Haughton

ADVERTISING AND BUSINESS SERVICES

Ad Sales Managers Alexandria Alati
Tony Andrade

Contact our official partner, Wright's Media, about license and reprint fees, and award seal artwork at arizent@wrightsmedia.com or (877) 652-5295 for more information. Wright's Media is the only authorized company for licensing Arizent materials.

Publishers Copy Protection Clause: Advertisers and agencies assume liability for all content (including text, representation and illustrations) of advertisements and responsibility for claims arising there from made against the publisher.

Copyright ©2026 Arizent and Accounting Today.
All rights reserved.

Picking a destination

If the lists in this report didn't change from year to year, there would hardly be any point in publishing them; we could just refer you to the previous ones. But the changes accounting is currently facing are of another order entirely than the kind that lead to minor reshufflings of a ranking; they have more to do with where the profession is headed in the long term, and what, exactly, an accounting firm is.

We started addressing some of those questions last year, when we noted that in a few cases, firms that were technically owned by a private equity-backed platform were included in our Regional Leaders rankings, while their owners were listed among our Top 100. We have more firms like that this year, and expect more in the future, but we should also be expecting to see more, and more varied, structures — more public companies, for instance, like CBIZ or Andersen, or more accounting and tax firms that are owned by wealth management firms but operate semiautonomously, or other structures as-yet undreamed-of.

The point is that the profession, and all the firms in it, have embarked on a number of major journeys that may take them to different destinations — and some of the earliest reflections of just how different those destinations

are may well show up in future editions of this report — so watch this space.

In the meantime, here are some perennial details to bear in mind for this year's report.

▶ Unless otherwise noted, revenue is net revenue. Also, revenue, office and staff figures are all for the U.S. only.

▶ “Partners” includes equity and non-equity partners, while “Total employees” comprises owners and part-

ners (both equity and nonequity), professionals, administrative staff, and all other personnel.

▶ Where two firms reported equal revenue, the firm with the higher percentage revenue increase received the higher ranking.

▶ Under “Fee splits,” “MAS” stands for “management advisory services” — or consulting and advisory work, as everyone calls it now.

▶ “Other” is a catch-all; it commonly includes financial planning, business valuation and litigation support work, and payroll services, among many other things.

As always, we are grateful to the many firms that share their financial and operational data with us; their willingness to open their books is the main source of the value of this report. And so, with our thanks to all of them, we present to you the Top 100 Firms and Regional Leaders of 2026. Enjoy!

— Daniel Hood, Editor-in-Chief

CONTENTS

Top 100 Overview	4
Firms to Watch	6
Top 100 Databank	8
Firm Strategies	10
Top Tax Firms	13
Top Niche Services	14
Top Client Categories	16
Top 100 Rankings	18
Regional Leaders	22
Firm Highlights	34

Now leaving the station ...

BY DANIEL HOOD

No one can say where the top firms in the profession will ultimately end up. Are they headed for traditional mergers? Private equity investment? Stock offerings? Flips to as-yet-unnamed investors? Will they be ESOPs, or adopt alternative practice structures? Even those that have definite destinations in mind know that there will be changes along the way. But what we can definitely say is that wherever they're going, they got there faster in 2025.

This year's roster of Top 100 Firms grew 8.58% last year, up significantly from the 4.89% reported for 2024. That higher rate was largely a result of major mergers among the profession's billion-dollar firms, like last spring's combination of Baker Tilly and Moss Adams; when the 15 firms at the top of the list grow faster, it allows the strong growth in the lower tiers to shine through. This year, average growth at the 57 firms with revenue between \$100 million and \$1 billion was 15.67%, while the 28 firms with revenues below \$100 million posted a more-than-respectable 12.29%. (It's safe to say that more and more of the Top 100 are heading for revenues north of \$100 million, as that cohort continues to expand from year to year.) (See *Data-bank*, page 8.)

They also have plenty of people on board, despite concerns about staffing shortages and the pipeline problem, with the Top 100 growing their total staff by more than their revenues. They also continue to bring on plenty of partners for the most part, though the billion-dollar firms lagged here somewhat, growing their partner ranks by just 3.8%, while firms with between \$100 million and \$1 billion in revenue grew theirs by 15.24%.

Mergers or acquisitions of one kind or

another seem more and more likely to be a destination for the Top 100: Besides Moss Adams, three other firms — Berkowitz Pollack Brant, Freed Maxick and Horne — merged off the list in 2025. What's more, the T100 reported a staggering 225 mergers for the year (way up from 122 in 2024), of which only 36 involved non-CPA firms. (See *Highlights*, page 34.) Private equity or other investment is also a possible stop along the way, with all five of the new firms on the Top 100 — Archer Lewis, Nich-

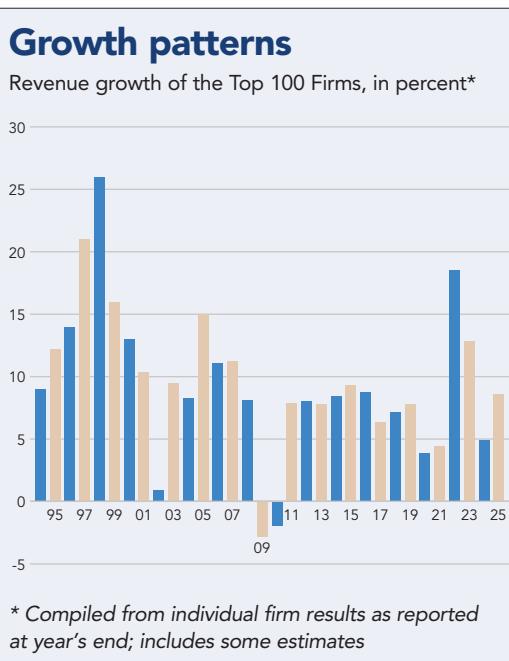
ter of clients. (See *Firm Strategies*, page 10.)

Another destination many of them have in mind is a strong CAS practice. Once again, CAS was the most common source of growth for the T100, with 75 firms expanding their practices, and a fifth of them saying it was their fastest-growing offering. (See *Niches and Clients*, page 14.) Of course, well-trodden paths like attest, nonprofit work, real estate, and manufacturing remain important, too.

CAS was even more popular among our Regional Leaders, who see it as a major opportunity for them and for the profession; they also agree with the Top 100 on the tremendous potential of advisory, particularly when paired with modern technologies. What's more, they see paths forward on both sides of the debate about private equity in the profession, with some ready to partner up to access capital and expertise, and others aiming to differentiate themselves as fully independent firms, ready to scoop up staff and clients who don't want to work with PE-backed firms. (See *Regional Leaders*, page 22.)

They're certainly making the most of their opportunities, collectively reporting approximately a billion dollars more in revenue than in 2024, and more than half of the regions had average growth rates above that of the Top 100 Firms, helped along the way by both regular M&A and private equity, both of which played major roles in reshaping this year's rosters.

While no one can say what the final destination of this year's Top 100 Firms and Regional Leaders will be (or even if they will ever stop growing long enough to declare a final destination), one thing is for certain: They're got a head of steam up, and they're leaving the station at top speed. **AT**



ols Cauley, Platform Accounting Group, Prosperity Partners, and Sorren — using outside capital to fuel their rise.

Inorganic growth isn't their only route, however; the leading firms in the profession are also making the long journey away from pure compliance work, with the goal of becoming primarily advisory firms. They've been on that trip for several years now, and plan to continue — but they also hope to boost organic growth by focusing on better serving a better ros-

Where Collaboration Means Business

Plug into something bigger with CPAmerica

CPAmerica is the association of choice for accounting and advisory firms, dedicated to empowering members to maintain their independence while cultivating the next generation of leaders.

As a trusted source for collaboration, we provide international and domestic resources and support to expand your firm's capabilities and drive its success.



"The greatest benefit the 415 Group gets out of being a member of CPAmerica and attending their meetings is all the member sharing.

We send our people to every single CPAmerica event, and the partnerships that they make with the other member firms have been absolutely invaluable at helping us grow the business."

Rich Craig
Managing Partner
415 Group

www.cpaamerica.org



CPAmerica

Member  Crowe Global

BEYOND THE TOP 100: FIRMS TO WATCH

There's a strong slate of firms waiting just below the \$69 million threshold for the Top 100 — and given the extraordinary growth rates of firms like Lucas Horsfall and Alan & James Partners that have signed up with private equity firms and other outside investors, we can expect even more of this year's Ones to Watch to leapfrog onto next year's ranking of the biggest firms in the profession.

Firm	Headquarters	Managing partner	Year-end	Rev (\$ mn.)	% chg.	Offices	Partners	Employees
GHJ	Los Angeles	Tom Barry	Dec	68.54	10.25	5	26	270
Honkamp	Dubuque, Iowa	Katie Thomas	Dec	66.00	6.45	10	52	292
Boulay	Minneapolis	Thomas Johnson	May	65.30	6.53	3	45	331
Tanner	Salt Lake City	Mark Erickson	Dec	64.60	12.35	3	24	238
Dauby O'Connor & Zaleski	Carmel, Ind.	Heather Perry	Dec	64.60	9.49	2	39	350
Adams Brown	Wichita, Kan.	Ben Wilson	Dec	60.93	10.08	18	22	388
GRF CPAs & Advisors	Bethesda, Md.	Jackie Cardello	Dec	59.74	7.18	1	27	211
Kreischer Miller	Horsham, Pa.	Chris Meshginpoosh	Dec	59.64	7.29	1	47	250
Windes Inc.	Long Beach, Calif.	Sean McFerson	June	57.12	0.65	3	28	243
Lucas Horsfall ^A	Pasadena, Calif.	Mike Amerio	Dec	56.03	64.36	5	17	183
Johnson Lambert	Raleigh, N.C.	Brandy Vannoy	Dec	55.54	8.52	8	27	255
LMC Advisors ^A	New York City	Lee Cohen	Dec	55.00	41.03	4	10	134
Yeo & Yeo	Saginaw, Mich.	David Youngstrom	Dec	54.70	12.23	8	36	287
James Moore & Co.	Gainesville, Fla.	Suzanne Forbes	Oct	53.95	17.64	5	18	279
Redpath and Co.	St. Paul, Minn.	Ryan Everhart	Sept	52.60	11.68	2	20	250
Abdo	Edina, Minn.	Steve McDonald	Dec	52.23	8.65	3	27	254
Maxwell Locke & Ritter	Austin, Texas	Kyle Parks	Dec	51.93	10.47	2	25	162
Roth & Co.	Brooklyn, N.Y.	Zacharia Waxler	Dec	51.78	18.76	3	17	265
TJT	Raleigh, N.C.	Jeff Brovet	Dec	51.30	21.28	4	21	275
Maner Costerisan	Lansing, Mich.	Edward Williams	Dec	50.93	9.93	2	31	196
Stambaugh Ness	York, Pa.	Steven Hake	Dec	50.50	10.99	1	32	187
Porte Brown	Elk Grove Village, Ill.	Joseph Gleba	Dec	50.43	7.07	4	27	157
ATA CPAs + Advisors	Jackson, Tenn.	John Whybrew	Dec	50.14	16.33	18	28	301
Atlas Navigators	Colorado Springs, Colo.	Loni Woodley	Dec	49.63	8.01	26	24	261
Windham Brannon	Atlanta	Heidi LaMarca	Sept	49.58	1.49	2	37	208
Hutchinson and Bloodgood	Glendale, Calif.	Richard Preciado	Sept	48.98	-0.75	5	36	190
Centri Business Consulting	Philadelphia	Michael Aiello	Dec	48.85	-5.33	8	16	180
Barnes Dennig	Cincinnati	Jay Rammes	Dec	48.72	7.38	5	40	204
SVA CPAs	Madison, Wis.	Matt Vanderloo	May	48.35	5.71	4	40	217
Squire & Co.	Orem, Utah	Jonyce Bullock	Dec	48.20	8.56	2	28	208
Moore Colson	Atlanta	Andy Starnes	Dec	47.20	5.59	3	29	197
BeachFleischman*	Tucson, Ariz.	Eric Majchrzak	Dec	47.00	4.35	6	30	238
GreerWalker	Charlotte, N.C.	John Norman	Dec	46.81	4.39	2	17	160
Perkins & Co.	Portland, Ore.	Jared Holum	June	46.42	-5.77	2	26	212
Topel Forman	Chicago	Dave Levine	Dec	46.30	18.41	2	16	157
KSDT Advisors ^A	Miami	Jeffrey Taraboulos	Dec	46.20	20.94	5	27	275
DMJPS	Greensboro, N.C.	Drew Haddock	Oct	46.10	39.70	10	24	200
Mowery & Schoenfeld	Lincolnshire, Ill.	Jeffery Mowery	May	46.03	8.31	5	22	224
RRBB ^{*C}	Somerset, N.J.	David Roth	Dec	45.90	22.17	8	33	200
Calibre CPA Group	Bethesda, Md.	James Gomes	Dec	45.71	10.92	3	25	216
Keiter	Glen Allen, Va.	Gary Wallace	Dec	45.70	-1.91	1	25	191
Reid Accountants + Advisors ^C	Woodbury, N.Y.	Jason Reid Saladino	Dec	45.60	64.09	6	41	188
Walter Shuffain ^A	Boston	Jon Yorks	Dec	44.18	25.51	3	18	108
Saville CPAs & Advisors	Dallas	Daniel DeLaughter	Dec	43.87	11.12	1	23	202
Calvetti Ferguson	Houston	Jason Ferguson	Dec	43.51	8.29	5	18	141
Alan & James Partners	Irvine, Calif.	Dan Applegate	Dec	43.01	331.83	10	17	164

* Firm estimate A A member of the Ascend Partner Network C A member of the Crete Professional Alliance

The smartest people in the room just got a lot smarter.

Accordance makes good advisors great, and challenges the best to perform at new levels.

In today's environment, that edge is critical.

Accordance is the Frontier AI platform for tax, audit, and CPA teams. Purpose-built for high-stakes tax and accounting work, it probes fact patterns, applies authoritative sources, and transparently documents assumptions, alternatives, and risk factors, accelerating everyone's journey to top performer.

Build Bold Strategies Backed by Authority

High-stakes planning requires exploring every angle before making recommendations. Document the considerations that support aggressive-but-defensible positions. Deliver advice with the confidence that comes from comprehensive analysis.

Develop T-Shaped Firm Expertise

Scale expertise across your entire practice. Junior staff ramp faster with transparent reasoning that educates while it answers. Veterans explore complex scenarios—QSBS planning, multi-state nexus, trust optimization—without the research bottleneck.

Move From Tax Compliance to Tax Strategy

Accordance transforms routine scenarios into advisory opportunities. Every client interaction becomes a strategic conversation surfacing adjacent opportunities that expand engagements and demonstrate irreplaceable value.

Accordance

Get started at accordance.com

2026 TOP 100 FIRMS DATABANK

Overview

	Firms over \$1 bn	% chg.	Firms over \$100 mn	% chg.	Firms under \$100 mn	% chg.	Total Top 100 Firms	% chg.
Revenue (in \$mn)	\$122,235.76	7.64%	\$16,270.95	15.67%	\$2,287.66	12.29%	\$140,794.37	8.58%
Partners	26,010	3.80%	7,303	15.24%	1,351	7.48%	34,664	6.16%
Professionals	304,648	6.24%	51,357	14.00%	7,156	8.75%	363,161	7.32%
Total employees	477,649	7.99%	68,495	13.22%	10,234	8.31%	556,378	8.62%
	Rev. share (in \$mn)	% of rev.	Rev. share (in \$mn)	% of rev.	Rev. share (in \$mn)	% of rev.	Rev. share (in \$mn)	% of rev.
Fee split								
Audit & Attest	\$35,046.64	29%	\$4,634.37	28%	\$653.32	29%	\$40,334.33	28%
Tax	\$30,268.01	25%	\$6,505.68	40%	\$890.05	39%	\$37,663.74	24%
MAS (consulting)	\$54,198.60	44%	\$3,366.78	21%	\$306.68	13%	\$57,872.06	41%

Note: Some figures may not correspond exactly due to rounding.

Leaders in A&A

Ranked by revenue

Firms over \$1 bn	Rev. share (\$ mn)	Fee split
Deloitte	\$9,635.49	27%
PwC	\$6,495.58	26%
Ernst & Young	\$6,236.16	28%
KPMG	\$3,984.00	30%
RSM	\$1,323.00	27%
BDO USA	\$1,237.38	41%
Baker Tilly	\$1,125.63	32%
Grant Thornton	\$1,056.55	43%

Firms over \$100 mn

Eide Bailly	\$296.88	39%
Withum	\$267.96	44%
PKF O'Connor Davies	\$203.30	38%
Schellman	\$197.30	100%
Wipfli	\$189.76	31%
Cherry Bekaert	\$183.36	24%
Citrin Cooperman	\$177.30	18%
UHY	\$174.34	37%

Firms under \$100 mn

AAFCPAs	\$41.34	56%
Brown, Edwards & Co.	\$37.79	43%
Clark Nuber	\$35.11	44%
Miller Kaplan	\$34.50	46%
Rea	\$33.56	38%
Archer Lewis	\$30.07	31%
FGMK	\$29.70	30%
HoganTaylor	\$29.38	34%

Leaders in Tax

Ranked by revenue

Firms over \$1 bn	Rev. share (\$ mn)	Fee split
PwC	\$5,995.92	24%
Ernst & Young	\$5,790.72	26%
Deloitte	\$5,353.05	15%
KPMG	\$3,984.00	30%
RSM	\$1,617.00	33%
Baker Tilly	\$1,336.69	38%
BDO USA	\$1,237.38	41%
CBIZ	\$955.40	34%

Firms over \$100 mn

Citrin Cooperman	\$561.45	57%
Aprio	\$363.38	59%
Eide Bailly	\$327.33	43%
Armanino	\$307.45	43%
Carr, Riggs & Ingram	\$300.60	50%
Withum	\$255.78	42%
Cherry Bekaert	\$244.48	32%
PKF O'Connor Davies	\$240.75	45%

Firms under \$100 mn

Archer Lewis	\$64.02	66%
PBMares	\$49.29	53%
Prosperity Partners	\$48.55	66%
HHM CPAs	\$43.68	56%
Anders	\$41.67	44%
FGMK	\$39.60	40%
Baker Newman Noyes	\$37.85	54%
Sensiba	\$37.62	45%

Leaders in Consulting

Ranked by revenue

Firms over \$1 bn	Rev. share (\$ mn)	Fee split
Deloitte	\$19,627.85	55%
PwC	\$12,491.50	50%
Ernst & Young	\$10,245.12	46%
KPMG	\$5,312.00	40%
RSM	\$1,813.00	37%
Baker Tilly	\$879.40	25%
Grant Thornton	\$737.13	30%
Forvis Mazars	\$627.48	28%

Firms over \$100 mn

Citrin Cooperman	\$246.25	25%
Cherry Bekaert	\$244.48	32%
Sikich	\$238.15	55%
Wipfli	\$232.61	38%
Kearney & Co.	\$228.76	76%
Armanino	\$164.45	23%
Crete Professionals Alliance	\$137.07	32%
BerryDunn	\$114.11	57%

Firms under \$100 mn

PYA	\$62.70	76%
FGMK	\$29.70	30%
KLR	\$23.41	27%
Miller Kaplan	\$21.75	29%
Kemper CPA Group	\$15.96	23%
HHM CPAs	\$14.04	18%
Lutz	\$13.92	14%
Rea	\$12.36	14%

Pacesetters in growth

Ranked by % chg.

Firms over \$1 bn	Revenue (\$mn)	% chg.	Firms over \$100 mn	Revenue (\$mn)	% chg.	Firms under \$100 mn	Revenue (\$mn)	% chg.
Baker Tilly	\$3,517.60	94.90%	Richey May	\$174.50	199.88%	Archer Lewis	\$97.00	73.21%
RSM	\$4,900.00	20.97%	Ascend	\$590.53	87.62%	Nichols Cauley	\$75.64	50.68%
Eisner Advisory Group	\$1,235.20	20.70%	Springline Advisory	\$164.65	84.17%	GBQ Partners	\$78.01	17.93%
CohnReznick	\$1,135.00	11.27%	Crete Professionals Alliance	\$428.35	83.21%	PBMares	\$93.00	17.72%
Plante Moran	\$1,197.87	8.79%	Smith + Howard	\$124.40	68.11%	Lutz	\$99.40	16.50%

Notes: All Big Four revenue figures are gross, not net. For complete footnotes, see pages 18-21.

More than an association. Ready for business.



Being part of PrimeGlobal has been invaluable for our firm. The seamless access to high-quality firms worldwide allows us to serve clients with international needs efficiently.

CARLA MCCALL CPA, CGMA, Managing Partner, AAFCPAs



- Unmatched global coverage and support for firms and their clients
- No firm dominates – every voice matters
- A top three global association in every region
- 14 US Top 100 firms – more than any other association



1,200+
Locations



300+
Member firms



110+
Countries

2026: The year of the client

BY DANIEL HOOD

There are dozens of paths to growth, and the leading firms in the accounting profession are taking all of them.

Over the past decade or so, the Top 100 Firms have mapped out a host of different ways to grow their practices, and combined them into a veritable atlas of strategies, all of which they follow in pursuit of bigger bottom lines.

North Carolina-based Cherry Be-kaert's strategic plan for 2026, as relayed by CEO Michelle Thompson, touches on many of the most common routes: "Our growth strategy focuses on expanding advisory services, accelerating through strategic M&A, and deepening our position as a digitally driven, industry-aligned advisor to the middle market. A key pillar is our 'Trusted Advisor' initiative, which is designed to strengthen client relationships through account prioritization, structured account planning, and consistent experience standards," she explained. "This initiative is not a checkbox exercise. It's about driving real behavior change across the firm to improve cross-selling and elevate client engagement."

Doubling down on advisory services, M&A and technology have all been well-traveled paths in the recent past, and will remain so for many of this year's leading firms — but it's Thompson's final element that is really standing out in 2026, with many of the T100 aiming to grow by focusing on finding better clients and building stronger, deeper, more effective relationships with them.

THE YEAR OF THE CLIENT

That intense focus on clients can take many forms, starting as an overarching vision.

"Aprio's 2026 growth strategy is client-centric and grounded in a simple prin-

ciple: We are growing so our clients can grow, too," said Richard Kopelman, CEO of the Georgia-based firm. "Every strategic decision we make is designed to help clients navigate complexity, move faster, and unlock greater opportunity in an increasingly dynamic business environment."

One example of how that principle plays out on the ground is the legal practice that Aprio launched in 2025, and continues to grow: "The expansion of Aprio Legal remains a client-centered priority as businesses increasingly face intertwined legal, tax, operational and financial decisions that cannot be solved in silos," Kopelman said. "By further integrating legal services with tax, advisory and wealth planning, we are simplifying how clients access coordinated guidance across the full business life cycle."

A key aspect of the client-centric growth strategy that many of the Top 100 are following this year involves identifying the right clients — and curating the right services for them. "Our strategy centers on intentional client selection and developing solutions that address our clients' evolving needs," said Ed Monborne, CEO of Pennsylvania-based RKL. "By proactively reviewing our service mix and portfolio, we aim to align our capabilities with emerging market demands, ensuring sustained, client-focused expansion."

Another crucial element, of course, is client service and the client experience, with the T100 polishing up everything from onboarding and service delivery to pricing and beyond.

At California-based Sensiba, "We're optimizing the full client journey to eliminate friction points and enhance client experience by owning our end-to-end value chain," said partner and chief growth officer Nick Lew Ton. "We're enhancing end-to-end client experience to reduce time-

to-impact, leveraging our first-in-class IT and AI solutions to deliver a unified experience across all touchpoints. Our focus is on understanding and anticipating client needs at every stage of their journey."

GOING TO MARKET

Of course, you can only laser-focus on serving clients if you have clients in the first place, which leads us to another standout growth strategy for 2026: rethinking marketing and business development at every level.

"Our growth strategy for 2026 is focused on being more intentional in how we go to market," reported Avani Desai, CEO of Schellman. "We will continue to expand our go-to-market and marketing teams and sharpen how we tell our story across the market." This will prove crucial as the Florida-based firm aims to expand beyond its traditional business-to-business focus into sectors with more of a consumer focus, like health care and financial services.

"We are also focused on modernizing how we go to market," echoed Colin Kendall, chief marketing officer of Maryland-based SC&H. "This year, we are in the midst of a comprehensive rebuild of our CRM and sales processes to better align marketing, business development, and service delivery. The objective is to create clearer visibility into pipeline and performance, improve how insights are shared across teams, and support a more proactive, consistent approach to client engagement — particularly across complex, multiservice relationships."

Besides building stronger marketing and business development teams, many of the Top 100 are leveraging new technology to help turbocharge their efforts. "2026 will be the first full year of implementation for several new AI-enabled tech tools that will

support our sales, marketing, and business development initiatives,” explained Heidi Pelczar, chief operating officer of Philadelphia-based Your Part-Time Controller. “We are being more intentional this year in targeting potential clients at the intersection of geography and the nonprofit subsector to demonstrate that we not only understand the challenges and opportunities of the regions in which they operate, but that we also understand the specific pain points of running their specific type of nonprofit.”

“We’re also investing in CRM and marketing technology integration to enhance lead generation and client experience, while aligning marketing and business development priorities with service line and industry goals,” said Cherry Beckaert’s Thompson. “These efforts, combined with targeted capability-building and resource optimization, position us to deliver a seamless, one-firm experience and reinforce our reputation as a trusted partner for CFOs of midmarket companies.”

KNOW THYSELF

Specific growth tactics are always important, but some of this year’s Top 100 Firms also take a more holistic view, basing growth around an understanding of their firm’s individual structure.

“Our growth strategy is continually grounded in our employee ownership model, which aligns our firm’s performance with client service. Since transitioning to an ESOP in 2023, we have emphasized organic growth driven by client satisfaction and repeat engagement,” said Louis Grassi, CEO of New York-based Grassi. “This approach is enabled by an ownership culture that encourages employees to think like owners, contribute ideas, and develop practical solutions tailored to client needs. Looking ahead, we will continue to add new professionals, partners and firms that share our client-focused philosophy and commitment to quality.”

Nebraska-based Lutz, meanwhile, is

relying on an almost-Socratic approach: “In 2026, Lutz will advance accountability and operational clarity through refined governance processes, enhanced reporting and KPI visibility, and continued development of leadership depth across the firm,” said managing shareholder Ryan Cook. “A key enabler of this work is ... a multi-phase modernization of the firm’s proprietary practice management platform. By migrating to a cloud-based environment and enhancing dashboards, reporting, and cross-division visibility, Lutz is increas-

‘Our strategy centers on intentional client selection.’

ing collaboration and data-driven decision-making while supporting disciplined growth and long-term continuity.”

THE USUAL SUSPECTS

The fact that the Top 100 are taking an unusual interest in their client relationships and their go-to-market strategies doesn’t mean they are ignoring all the other paths to growth — far from it. As they have over the past several years, they are leveraging technology (particularly artificial intelligence), shifting to an ever-greater focus on advisory services, seeking out merger and acquisition partners and other opportunities for geographic expansion, and making every effort to recruit, retain and develop top talent at their firms.

Many of those strategies interact and boost each other — using new technologies to support more innovative advisory services, for instance, or to free up staff to focus on work that’s more interesting to them — and this year a number of firms

plan to use them to serve their primary goal of happier clients.

I. AI, automation and technology.

Using technology to operate more effectively and efficiently has been important to the T100 for several years now, helping them weather the worst of the talent shortages, and the rise of AI is only accelerating this.

The same tools are also serving other purposes, though. At Georgia-based Bennett Thrasher, for instance, “We are leaning into technology, automation and AI to help our professionals shift away from lower-level compliance work and move into more consultative, advisory roles earlier in their careers,” said CEO and managing partner Jeff Call. “This combination positions us for sustainable growth without sacrificing our independence or culture.”

Firms of all sizes are similarly leaning into artificial intelligences of all kinds. Among the 15 billion-dollar firms at the top of the list, billion-dollar investments in agentic AI and internal deployments of ChatGPT-style tools are fairly common, and firms of all sizes in the T100 are exploring this rapidly changing field, bringing in AI expertise or standing up internal committees and working groups to make sure they get the most out of it.

And on those lines, some firms are studying AI as both a service opportunity and a major factor in economic change: “Our growth strategy is to continue to lead at the intersection of the venture ecosystem and the AI economy,” said Michael Rewkiewicz, managing partner of California-based Frank, Rimerman + Co. “In an AI-, technology-, and capital flow-driven environment, the cycle between investors, founders and companies is shorter and faster, reshaping how capital is deployed and how businesses are built and scaled. As AI changes both venture investing and day-to-day company operations, we partner with venture firms, founders and executive teams across the full life cycle — from formation through scale, liquidity events, and beyond — providing the financial in-

frastructure, tax strategy and governance required to operate at speed. By scaling alongside our clients, we deepen our influence across the innovation economy and help set the standard for modern advisory.”

2. Advisory services. The leading firms in the profession have been prioritizing a shift from a focus on compliance work to a focus on advisory for several years now, and that will continue in 2026, with the T100 expanding and deepening their advisory offerings, and seeking out hot new services.

Even in this area, though, some firms are bringing a client focus this year — one that will also have ramifications for talent. “Our clients value holistic advisory services over purely compliance-based support,” explained RKL’s Monborne. “With that in mind, we are committed to embedding an advisory mindset throughout the firm. This includes comprehensive training programs to equip our workforce as best-in-class advisors and strengthening our dedicated client success function to nurture relationships and deliver exceptional client experiences.”

3. M&A and geographic expansion. Of all the strategies for growth, mergers and acquisitions are probably the oldest, and the most commonly employed, among the Top 100. And with private equity money flooding into the profession, there’s little chance of that changing anytime soon.

“With the backing of New Mountain Capital and an evolved capital structure, we see an acceleration of merger & acquisition activity to enter new geographies and deepen the advisory capabilities to serve new and existing clients,” said Kurt Gresens, CEO of Wisconsin-based Wipfli Advisory.

With an ever-growing proportion of the Top 100 Firms taking on PE investment — all five of the new firms on the list this year had outside investors — that means more money sloshing around the profession, driving up multiples and the cost of

further acquisitions.

That may be one of the reasons that so many of this year’s Top 100, while not eschewing M&A at all, reported that they intend to take approaches that are more balanced, more careful, or both.

“Doeren Mayhew’s 2026 strategic priorities are centered on disciplined, fast-paced inorganic growth while market conditions remain favorable,” reported CEO Chad Anschuetz, whose Michigan-based firm acquired 15 others in the past 12 months. “We intend to continue investing aggressively in our existing hubs, expand into new geographic markets, and add scale and expertise where it matters most.”

‘Our clients value holistic advisory services.’

At Georgia-based Mauldin & Jenkins, meanwhile, “Our strategies are a balance of M&A and organic growth,” said COO Kristen Lord. “We are not currently looking to add any new geography to our footprint in the next 12 months, but we are always looking for in-market opportunities with established firms or advisory services that will complement our existing lineup.”

Finally, geographic expansion often overlaps with M&A for the T100 as a way to round out markets and seek out new talent, but Tennessee-based HHM CPAs actually uses talent to point the way: “Our geographic expansion remains rooted in following our partners and teams into markets where they want to live and work. Over the past several years, this approach led to expansion into Memphis, Cleveland

and Pensacola,” said partner Travis Horton. “Building on that momentum, a Chattanooga partner’s relocation to Pensacola in early 2025 has helped accelerate growth and leadership presence in the market, and in 2026 we will further solidify our commitment with the opening of our new downtown Pensacola office.”

4. Talent. Last, but certainly not least, the Top 100 Firms continue to make major investments in how they attract and treat their staff. From hiring in-house recruiters to offering leadership and skill development opportunities, competitive compensation and perks, they take staffing issues very seriously.

Once again, though, there is a connection to their refreshed focus on clients. As YPTC’s Pelczar put it, “Because we know client retention is directly related to staff retention, we are confident that if we keep our staff happy, they will keep our clients happy.”

Firms are also highlighting the relationship between developing staff and the move to advisory: “Our clients value holistic advisory services over purely compliance-based support,” said RKL’s Monborne. “With that in mind, we are committed to embedding an advisory mindset throughout the firm. This includes comprehensive training programs to equip our workforce as best-in-class advisors, and strengthening our dedicated client success function to nurture relationships and deliver exceptional client experiences.”

One last development in the talent arena may be a result of increased automation and the growing reliance on outsourcing: As those reduce the need for entry-level staff to do grunt work, the T100 are prioritizing lateral hires.

“We will focus on hiring lateral talent and partners who bring specialized experience and strong client relationships, ensuring we maintain a competitive edge,” said Nathen McEown, CEO of Texas-based Whitley Penn. **AT**

THE TOP TAX FIRMS

Firm	Headquarters	Chief executive	Rev. from tax (\$mn)	% from tax	Total revenue	% chg.	Offices	Total staff
PwC [§]	New York City	Paul Griggs	\$5,995.92	24	\$24,983.00	6.07	72	88,890
Ernst & Young [§]	New York City	Julie Boland	\$5,790.72	26	\$22,272.00	1.99	90	53,650
Deloitte [§]	New York City	Jason Girzadas	\$5,353.05	15	\$35,687.00	8.00	122	181,587
KPMG [§]	New York City	Tim Walsh	\$3,984.00	30	\$13,280.00	5.31	87	48,064
H&R Block^P	Kansas City, Mo.	Jeffrey Jones	\$3,761.00	100	\$3,761.00	4.17	9,000+	60,000
RSM	Chicago	Brian Becker	\$1,617.00	33	\$4,900.00	20.97	77	23,489
Ryan	Dallas	G. Brint Ryan	\$1,374.52	100	\$1,374.52	22.36	73	3,275
Baker Tilly	Chicago	Eric Miles	\$1,336.69	38	\$3,517.60	94.90	99	12,099
BDO USA	Chicago	Wayne Berson	\$1,237.38	41	\$3,018.00	4.61	85+	14,626
CBIZ	Cleveland / New York City	J. Grisko/J. Gluck	\$955.40	34	\$2,810.00	1.81	154	9,809
Andersen	San Francisco	Mark Vorsatz	\$810.76	100	\$810.76	11.52	26	2,347
CLA	NA	Jennifer Leary	\$777.74	37	\$2,102.00	2.79	109	8,231
Forvis Mazars	NA	Tom Watson	\$739.53	33	\$2,241.00	4.14	83	7,674
Grant Thornton	Chicago	J. Peko/R. Messenger	\$663.41	27	\$2,457.09	3.85	49	11,126
Eisner Advisory Group	New York City	Charles Weinstein	\$605.25	49	\$1,235.20	20.70	54	4,783
Citrin Cooperman	New York City	Alan Badey	\$561.45	57	\$985.00	13.22	38	3,592
Crowe	Chicago	Steven Strammello	\$420.00	30	\$1,400.00	7.20	37	5,692
CohnReznick	New York City	David Kessler	\$408.60	36	\$1,135.00	11.27	35	3,865
Plante Moran	Southfield, Mich.	Jason Drake	\$383.32	32	\$1,197.87	8.79	20	4,064
Aprio	Atlanta	Richard Kopelman	\$363.38	59	\$615.90	26.90	37	3,170
Eide Bailly	Fargo, N.D.	Jeremy Hauk	\$327.33	43	\$761.24	7.98	50	3,470
Armanino	San Ramon, Calif.	Matt Armanino	\$307.45	43	\$715.00	-0.14	26	2,643
Carr, Riggs & Ingram	Enterprise, Ala.	William Carr	\$300.60	50	\$601.20	18.71	41	2,692
Withum	Princeton, N.J.	Patrick Walsh	\$255.78	42	\$609.00	5.55	27	2,704
Cherry Bekaert	Raleigh, N.C.	Michelle Thompson	\$244.48	32	\$764.00	15.76	58	3,002
PKF O'Connor Davies	New York City	Kevin Keane	\$240.75	45	\$535.00	30.49	21	1,741
HCVT	Los Angeles	Vicken Haleblan	\$233.38	80	\$291.73	9.15	14	827
UHY	Farmington Hills, Mich.	Steven McCarty	\$207.32	44	\$471.18	6.16	37	1,888
Crete Professionals Alliance	Tampa, Fla.	Steve Stagner	\$201.32	47	\$428.35	83.21	67	1,822
Wipfli	Milwaukee	Kurt Gresens	\$189.76	31	\$612.12	3.74	47	3,225
Weaver	Houston	John Mackel	\$138.07	36	\$383.54	16.83	21	1,546
Optima Tax Relief*	Santa Ana, Calif.	David King	\$135.26	100	\$135.26	20.35	2	471
Platform Accounting Group	Holladay, Utah	Reyes Florez	\$127.23	59	\$215.65	36.20	53	1,106
Frank, Rimerman + Co.	Palo Alto, Calif.	Michael Rewkiewicz	\$126.37	53	\$238.44	11.37	8	825
Sorren	Meridian, Idaho	Josh Tyree	\$123.05	64	\$192.27	4.25	24	1,112
Frazier & Deeter Advisory	Atlanta	Jeremy Jones	\$105.19	53	\$198.48	7.87	11	803
Whitley Penn	Fort Worth, Texas	Nathen McEown	\$101.40	40	\$253.50	5.89	9	840
Katz, Sapper & Miller	Indianapolis	Tim Cook	\$101.17	47	\$215.26	29.64	6	778
Doeren Mayhew	Troy, Mich.	Chad Anschuetz	\$100.84	42	\$240.10	40.93	19	1,050
BPM	San Francisco	Jim Wallace	\$96.52	38	\$254.00	-2.31	16	1,293
Cohen & Co.	Cleveland	Christopher Bellamy	\$94.10	42	\$224.05	19.49	16	859
RubinBrown	St. Louis	Steven Harris	\$86.54	36	\$240.40	11.30	6	1,123
Elliott Davis	Greenville, S.C.	John Otten	\$83.42	43	\$194.00	3.19	8	731
Rehmann	Troy, Mich.	Stacie Kwaiser	\$82.62	35	\$236.07	7.58	21	1,109
Anchin	New York City	Russell Shinsky	\$75.46	48	\$157.20	4.31	4	566
Springline Advisory*	Dallas	Tim Brackney	\$74.09	45	\$164.65	84.17	14	777
Richey May	Englewood, Colo.	Jason Yetter	\$71.55	41	\$174.50	199.88	23	772
Warren Averett*	Birmingham, Ala.	April Harry	\$71.49	41	\$174.37	5.38	12	790
Kaufman Rossin Group	Miami	Blain Heckaman	\$68.88	42	\$164.00	8.11	5	687
Novogradac & Co.	San Francisco	Michael Novogradac	\$68.76	27	\$254.66	10.54	26	795
GTM	Wayne, Pa.	Dave Sekula	\$67.90	100	\$67.90	12.55	7	230

Notes: Firms in bold are non-CPA firms. § Gross revenue P Figures compiled from public company reports. * Firm estimate
For comprehensive notes, see pages 18-21.

Looking for growth? Try CAS

BY DANIELLE LEE

Client accounting services was an explosive source of growth for the 2026 Top 100 Firms for the third straight year, with an overwhelming majority of reporting firms experiencing an uptick in the area.

It topped the charts of growing niches again this year, with 85% of the 88 responding Top 100 Firms experiencing a boost in this service line, up five percentage points from the previous year.

Attest services also remained a reliable area of growth for the Top 100, again taking the No. 2 spot, with 78% of respondents seeing expansion in this niche, up from last year's 76%.

Estate/trust/gift tax planning, meanwhile, also retained its relevance — and positioning — this year in the No. 3 spot, with 77% of firms increasing their work in this area.

Below it, nonprofits and SALT tied as the No. 4 niches, with 70% of respondents seeing growth in these service lines. Rounding out the top five was M&A, a revenue booster for 69% of reporting firms.

Tying at the sixth rank, IT and data security and industry specializations both got significant boosts this year, with 66% of firms increasing their workload in these areas, up from last year's 59% and 55%, respectively.

Business valuations and international taxes were also tied, at No. 7, with 65% of the Top 100 reporting growth in those niches.

Below them come two more tying pairs: at No. 8, litigation support and tech consulting, at 64%; and CFO/project staffing and succession planning/family office, both responsible for growth at 63% of T100 firms.

Closing out this year's top 10 was strategic planning/business plans, an expanding service for 55% of respondents.

ON-DEMAND AND IN DEMAND

Myriad client needs and market shifts are accelerating the demand for client accounting services, and the 2026 Top 100 Firms are reaping the rewards.

Parsippany, N.J.-based Sax Advisory Group, for one, is turning industry challenges into CAS opportunities — backed by long-term strategic thinking, according to Peter Motsch, partner and leader of client accounting services. “At Sax, client accounting services has been our fastest-growing practice area,” he shared. “Across the industry, a shrinking pool of accounting professionals and rising salary demands have made outsourcing the accounting function less of a luxury and more of a necessity.”

‘CAS is not just a staffing solution — it’s an opportunity.’

“We see this differently,” he continued. “CAS is not just a staffing solution — it’s an opportunity. An opportunity for companies to move beyond reliance on a single accountant and instead become true partners with a firm that functions as their financial quarterback. Through that partnership, clients gain access to a team with collective knowledge across tax, advisory, wealth management and operations, supported by more than 75 partners and over 25 specialized areas of expertise

— delivering depth, continuity, and strategic value no single hire can match.”

New York City-based Grassi is experiencing a similar ROI, reports Louis Grassi.

“As businesses increasingly seek flexible, outsourced solutions, our continued investment in client accounting services reflects both market demand and our commitment to delivering support that scales with our clients’ needs,” he explained. “Beyond traditional accounting and bookkeeping, our CAS practice has evolved into a strategic offering that includes cash flow forecasting, budgeting, and advanced capabilities that enhance visibility, control and execution across the business.”

Birmingham, Alabama-based Warren Averett’s CAS practice similarly includes a wide range of services.

“We’ve seen an increased demand for client accounting services as more business owners pursue real-time financial insight and want advisors who can help them manage risk, improve efficiencies, and identify growth opportunities,” said Amber Stout, client accounting services leader. “Our CAS team is successfully helping clients navigate uncertain economic conditions by delivering budgeting, forecasting and strategic financial guidance.”

The professionals in Indianapolis-based Katz, Sapper & Miller’s CAS practice also serve as guides for clients and their businesses.

“Our growth is driven by strong demand from business owners and leadership teams who want accurate financials, but more importantly, clarity to make better decisions around growth, cash flow, and resource allocation,” explained Zach Sauder, partner and the leader of the outsourced finance and accounting services group. “Our team is built on a mix of

private and public industry experience, including CFOs, controllers and business owners, which allows us to connect with clients as operators, not just accountants. That perspective helps us translate financial data into actionable insight tied directly to the decisions leaders are facing. Clients value that we deliver exactly the level of support they need, no more and no less, while remaining flexible as those needs evolve.”

Tampa, Florida-based Crete Professionals Alliance, with its network of more than 20 firms, offers an even broader perspective on the growth and success of the CAS niche.

“Across our firms, including RRB, AbitOs, Abacus, Bowers, Reid, and Adeptus, client accounting and advisory services is growing as business owners look for more than compliance,” shared Crete CEO Steve Stagner. “They want real-time insight, forward-looking guidance, and help navigating multistate and international complexity.”

As with all high-growth areas, change management is a common challenge for firms with CAS practices. “The primary challenge has been scaling thoughtfully while preserving the high-touch, strategically focused nature of our work,” said KSM’s Sauder. “As demand increases, it is critical to maintain consistency, quality, and alignment with our advisory-first philosophy. We are intentional about building teams with the right experience and mindset.”

Crete reports similar obstacles. “The challenge has been scaling talent, systems and infrastructure fast enough to meet demand while maintaining consistency and margins,” said Stagner. “Crete is addressing this by standardizing CAS delivery models across firms, investing in automation and AI-enabled platforms to streamline routine work, and building shared processes that free professionals to focus on higher-value advisory and consultative services.”

‘In 2025, we saw momentum return to the market.’

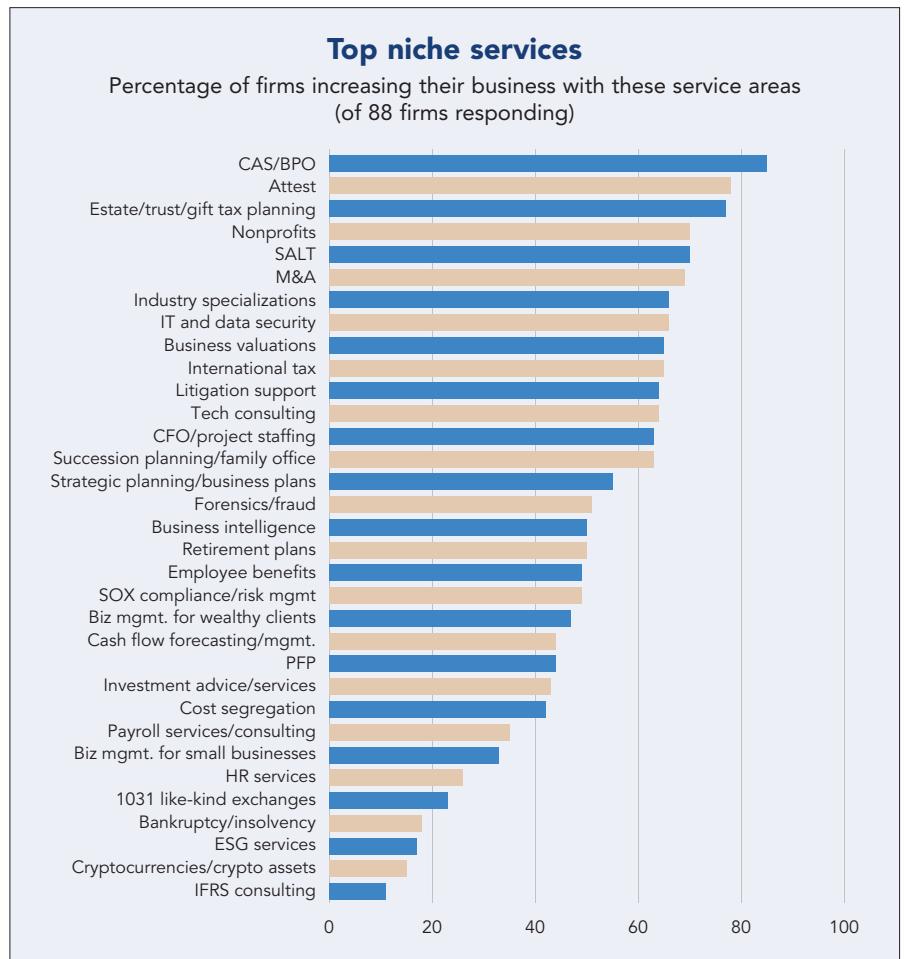
Many of the Top 100 Firms’ CAS practices are successful for the kind of strategic planning that practice leaders expect to continue driving growth into the future.

“Looking ahead, we expect CAS demand to keep accelerating,” predicted Sax’s Motsch. “However, the firms that win long term will be the ones with inte-

grated capabilities under one roof, investing in technology and team depth, not just absorbing overflow work. The goal isn’t to replace a client’s accountant; it’s to give them something better than any single hire could provide.”

CAS is also a safe bet going forward for Crete, according to Stagner, who said the firm’s investment in the niche “is driving predictable recurring revenue, stronger margins, and deeper advisory relationships with both new and existing clients. We expect CAS to remain one of our strongest growth engines as we continue scaling talent, technology, and operating leverage across the platform.”

The outlook is also bright at KSM. “We expect continued growth as more organizations seek finance partners who understand their business, not just their



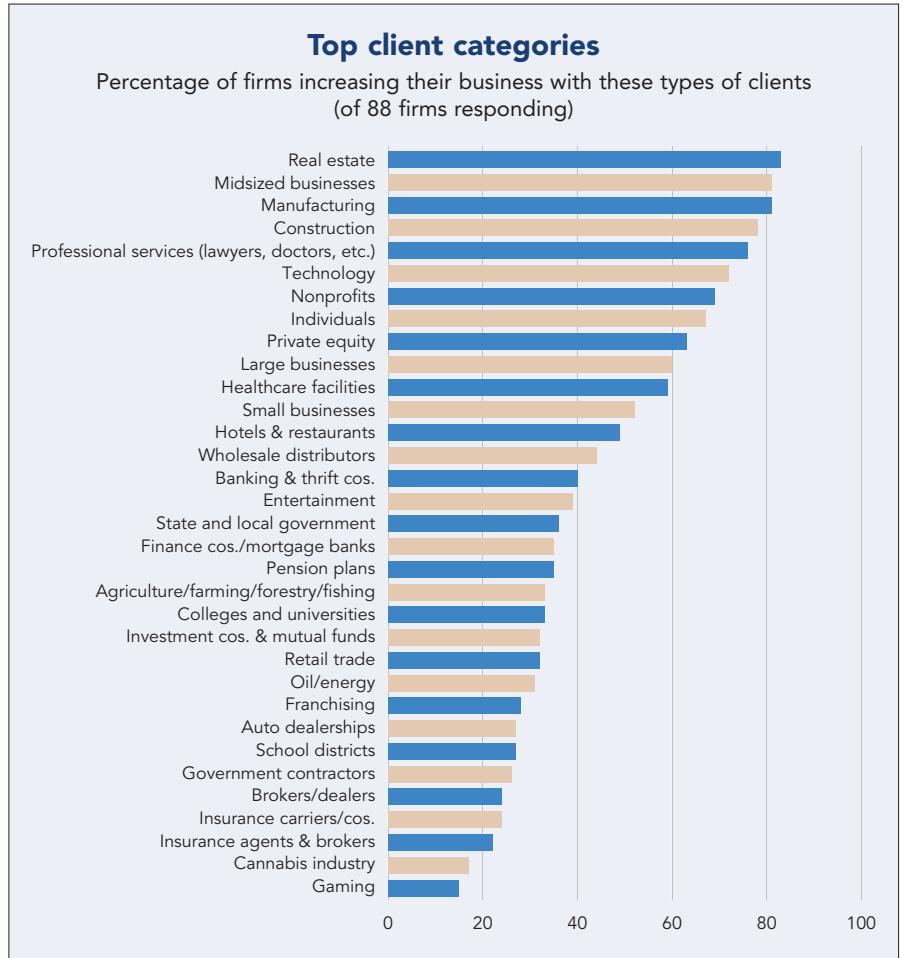
books,” said Sauder. “Our focus will remain on providing right-sized, high-impact support that scales with clients and keeps strategy at the center of the relationship. As competition intensifies and technology and AI accelerate the pace of change, the bar for financial insight continues to rise. Businesses increasingly need advisory-led teams with real operating experience that can help leaders interpret data quickly and make confident, forward-looking decisions. That positions us well for sustained, disciplined growth.”

The No. 2 high-growth niche, attest, was an intentional area of focus for Princeton, N.J.-based Withum.

“Our attest growth reflects a strategic decision to lean into the SEC practice at a time when many firms have pulled back due to regulatory pressures,” said audit partner Ed O’Connell. “By investing in technical resources, audit quality, and talent development, Withum has been able to grow responsibly while meeting the demands of an increasingly complex regulatory environment. Going forward we anticipate continued growth as we continue to invest in our team and infrastructure to meet rising expectations.”

For Canfield, Ohio-based Hill, Barth & King, growth in the firm’s estate/trust/gift tax planning services was largely driven by the market and regulatory change.

“We’re in the early stages of the largest intergenerational wealth transfer in history, driven by baby boomers who hold more than half of all U.S. household wealth reaching retirement age,” reported Amy Dalen, principal and national tax director. “We are also seeing an increased focus on privacy, asset protection, and wealth preservation. Recent changes to the federal estate and gift tax exemption, and continued state estate tax and inheritance tax complexity, are driving thoughtful, comprehensive planning that touches on multiple areas of the Tax Code and requires coordinated tax strategies. Our clients are eager to engage in these



planning discussions, and the demand for comprehensive wealth preservation and transfer expertise at CPA firms will only continue to grow.”

A TEAM EFFORT

On the client side, real estate was a growth driver for the most Top 100 Firms in 2026, with 83% of firms increasing this type of client. That marked a three percentage point bump from the previous year, leapfrogging over 2025’s chart-topping midsized businesses, which only dropped to No. 2 (by two percentage points) with a large 81% of firms still growing that client base.

Midsized businesses tied with manufacturing at 81%, and at No. 3 was construction at 78% — two more perennially high-growth client categories.

Clients in professional services (lawyers, doctors, etc.) were a boon for 76% of firms, and technology clients for 72% of the T100, earning the No. 4 and 5 rankings this year.

Farther down the list, nonprofits attained the No. 6 position with 69% of firms generating expansion from this clientele, and individuals, at No. 7, contributed to growth for 67% of reporting firms.

This year marked private equity’s entry into the top 10, at No. 8, with 63% of firms — up five percentage points from last year — reporting an increase from this client type.

Below that, large businesses, at No. 9 and 60%, and health care facilities, No. 10 and 59%, rounded out the top clients for this year.

For Katz, Sapper & Miller, their size

and the depth of the firm's real estate clientele contributed to their success in this industry.

"KSM's real estate industry group is truly a national practice, serving clients focused on all property classes from coast to coast," said Josh Malarsky, partner and leader of the firm's real estate services group. "Across our more than 130 team members focused on real estate, we have strong technical capability to help clients explore different structures — joint ventures, syndicated funds, public or private REITs, and more. We have built specific expertise in working with clients on structuring complex deals involving government incentives, which are becoming increasingly prevalent as developers look for ways to close gaps in their capital stacks and get deals done in an unpredictable economy."

Economic factors also propelled real estate growth for Dallas-based Springline Advisory, according to CEO Tim Brackney.

"In 2025, we saw momentum return to the market," he explained. "Greater rate clarity helped unlock delayed transactions and drive renewed activity across investment, leasing and development. Sectors such as industrial and logistics, multifamily housing, and data centers remained areas of relative strength. With our national scale and specialized expertise, we supported clients through this shift with outsourced accounting, AI-enabled insights, and thoughtful tax and advisory strategies."

KSM also supports real estate clients through its team's expertise. "We take pride in staying on the forefront of thinking through the impacts of new federal and state legislation on the real estate industry through thought leadership pieces and webinars, especially when brand-new concepts arise, like Qualified Opportunity Zones and passthrough entity tax regimes," said Malarsky. "We look forward to continuing our long tradition of serving as

a trusted advisor and growing alongside our clients as we work together to navigate whatever economic circumstances come along."

Similarly, many of the firms that reported the most growth in manufacturing clients attribute that success to their people.

That includes Grassi. "In recent years, the manufacturing and distribution sector has been fundamentally altered by global supply chain disruptions, rising costs, and

‘Across the board, there’s an increasing demand for specialized expertise.’

the rapid adoption of efficiency-boosting technologies," said Grassi. "We have expanded our industry expertise and technology-driven solutions, supported by a strong team of advisors with specialized knowledge and hands-on operational experience. Clients value this targeted expertise and the practical insights from advisors who understand the operational realities of their businesses."

Hill, Barth & King also lauds its team of advisors for advancing its manufacturing practice, among other factors.

"Manufacturing has been one of our strongest growth areas and a lot of that is tied to the reshoring movement," said Dominic Mastropietro, principal and practice leader for manufacturing and distribution. "Companies are bring-

ing production back to the U.S. and they need advisors who understand the tax incentives available to them, from R&D credits to provisions supporting domestic production, and can help them take full advantage. We've built a team that speaks the language of manufacturing, and that's resonating with clients who want more than just compliance work. We expect that momentum to continue as federal policy keeps prioritizing American manufacturing."

The No. 3 client category, construction, is also a growth engine for firms that can tackle its complexity.

Meridian, Idaho-based Sorren has capitalized on this, along with its geographic advantage.

"Sorren has seen strong growth in the construction sector, driven by both our established presence in the Northwest and Southeast as well as strategic M&A activity in 2025 that brought in established construction firms from additional regions," shared George Lambert, national sector leader for construction and real estate. "We have expanded our capabilities to include areas such as R&D tax credits, cost segregation, and 179D energy-efficient deductions. The decades of experience and reputation our legacy firms have built now allow us to bring that expertise to new regions and offer a wider range of services, positioning us to deepen strategic relationships and create even greater value for clients moving forward."

Warren Averett credits its team for the firm's success in the field. "Our construction practice has grown as we've leaned into the industry's unique challenges and operational complexities," said construction industry leader Claiborne Morris. "Across the board, there's an increasing demand for specialized expertise, especially in the construction industry, and our team has been committed to providing the expertise needed to help our clients not only survive these challenges, but thrive while doing so." **AT**

THE 2026 accountingTODAY TOP 100 FIRMS

Rk.	Firm	Headquarters	Chief executive	Year end	REVENUE		Off-ices	PERSONNEL			FEE SPLIT (in percent)							
					\$ mn.	% chg.		Part-ners	% chg.	Profes-sionals	% chg.	Total emps.	% chg.	A&A	Tax	MAS	CAS	Other
1	Deloitte ^s	New York City	Jason Girzadas	June	35,687.00	8.00	122	6,982	1.12	147,547	4.85	181,587	5.08	27	15	55	3	0
2	PwC ^s	New York City	Paul Griggs	June	24,983.00	6.07	72	4,147	2.50	NA	NA	88,890	15.54	26	24	50	0	0
3	Ernst & Young ^s	New York City	Julie Boland	June	22,272.00	1.99	90	3,600	-5.26	44,600	-0.56	53,650	-1.11	28	26	46	0	0
4	KPMG ^s	New York City	Tim Walsh	Sept	13,280.00	5.31	87	2,368	-2.19	36,646	-1.38	48,064	-1.15	30	30	40	0	0
5	RSM ^s 1	Chicago	Brian Becker	Dec	4,900.00	20.97	77	1,536	29.84	17,432	33.55	23,489	32.16	27	33	37	3	0
6	Baker Tilly	Chicago	Eric Miles	May	3,517.60	94.90	99	1,086	80.70	8,306	73.08	12,099	75.76	32	38	25	4	1
7	BDO USA	Chicago	Wayne Berson	Dec	3,018.00	4.61	85+	944	8.01	11,177	19.86	14,626	20.19	41	41	18	0	0
8	CBIZ 2	Cleveland / New York City	Jerry Grisko and Jeffrey Gluck	Dec	2,810.00	1.81	154	1,007	2.86	5,824	-1.12	9,809	-0.75	30	34	20	2	14
9	Grant Thornton 3	Chicago	Jim Peko and Ron Messenger	Dec	2,457.09	3.85	49	610	8.73	8,768	25.89	11,126	22.60	43	27	30	0	0
10	Forvis Mazars ^H	NA	Tom Watson	May	2,241.00	4.14	83	665	3.74	5,786	3.01	7,674	2.27	36	33	28	3	0
11	CLAH	NA	Jennifer Leary	Dec	2,102.00	2.79	109	1,338	-0.74	5,569	3.30	8,231	1.92	32	37	0	24	7
12	Crowe	Chicago	Steven Strammello	Dec	1,400.00	7.20	37	539	-2.71	4,184	0.75	5,692	-1.40	33	30	37	0	0
13	Eisner Advisory Group	New York City	Charles Weinstein	July	1,235.20	20.70	54	478	6.22	3,279	2.47	4,783	3.84	24	49	14	0	13
14	Plante Moran	Southfield, Mich.	Jason Drake	June	1,197.87	8.79	20	366	2.52	2,653	1.73	4,064	2.65	33	32	35	0	0
15	CohnReznick	New York City	David Kessler	June	1,135.00	11.27	35	344	1.47	2,877	-4.61	3,865	-2.57	42	36	22	0	0
16	Citrin Cooperman	New York City	Alan Badey	Dec	985.00	13.22	38	480	5.49	2,570	13.97	3,592	12.60	18	57	25	0	0
17	Cherry Bekaert	Raleigh, N.C.	Michelle Thompson	Dec	764.00	15.76	58	213	16.39	2,189	17.56	3,002	14.98	24	32	32	12	0
18	Eide Bailly	Fargo, N.D.	Jeremy Hauk	April	761.24	7.98	50	436	12.66	2,374	-2.78	3,470	-0.26	39	43	11	0	7
19	Armanino	San Ramon, Calif.	Matt Armanino	Dec	715.00	-0.14	26	256	-2.29	1,712	-4.46	2,643	-2.36	21	43	23	7	6
20	Apris	Atlanta	Richard Kopelman	Dec	615.90	26.90	37	294	44.12	2,701	57.86	3,170	55.32	23	59	8	7	3
21	Wipfli	Milwaukee	Kurt Gresens	May	612.12	3.74	47	271	0.74	2,821	-1.16	3,225	-2.63	31	31	38	0	0
22	Withum	Princeton, N.J.	Patrick Walsh	June	609.00	5.55	27	254	12.39	2,124	16.38	2,704	13.66	44	42	8	3	3
23	Carr, Riggs & Ingram	Enterprise, Ala.	William Carr	Dec	601.20	18.71	41	483	15.55	1,966	2.93	2,692	1.36	24	50	17	9	0
24	Ascend	Arlington, Va.	David Wurtzbacher	Dec	590.53	87.62	63	282	115.27	1,756	48.06	2,615	78.62	NA	NA	NA	NA	NA
25	PKF O'Connor Davies	New York City	Kevin Keane	Dec	535.00	30.49	21	236	10.28	1,238	1.06	1,741	2.17	38	45	14	0	3

Key and notes: \$ Gross revenue *Firm estimate H Does not recognize a single headquarters location NC No change NA Not available or not applicable Not all fee splits will total 100% due to rounding.
 1 Data includes RSM US, RSM Canada, RSM UK and RSM Ireland. 2 Jerry Grisko is president and CEO of CBIZ; Jeffrey Gluck is president and CEO of CBIZ CPAs. Office figure is for CBIZ; CBIZ CPAs has 63 offices.
 3 Jim Peko is CEO of Grant Thornton Advisors; Ron Messenger is CEO of Grant Thornton LLP. Personnel figure includes personnel in Grant Thornton's India shared services center in Bangalore and Kolkata.

Rk.	Firm	Headquarters	Chief executive	Year end	REVENUE		Off-ices	PERSONNEL			FEE SPLIT (in percent)							
					\$ mn.	% chg.		Part-ners	% chg.	Profes-sionals	% chg.	Total emps.	% chg.	A&A	Tax	MAS	CAS	Other
26	UHY	Farmington Hills, Mich.	Steven McCarty	Dec	471.18	6.16	37	200	5.26	1,319	12.45	1,888	9.58	37	44	13	6	0
27	Sikich	Chicago	Christopher Geier	Dec	433.00	15.44	15	150	4.17	1,573	24.35	1,910	16.53	22	15	55	5	3
28	Crete Professionals Alliance	Tampa, Fla.	Steve Stagner	Dec	428.35	83.21	67	228	145.16	1,221	171.33	1,822	102.90	21	47	32	0	0
29	Weaver	Houston	John Mackel	May	383.54	16.83	21	196	9.50	1,115	29.80	1,546	24.48	31	36	22	2	9
30	Kearney & Co.	Alexandria, Va.	Brian Kearney	Dec	301.00	3.44	2	47	6.82	1,232	0.90	1,335	1.06	21	0	76	3	0
31	HCVT	Los Angeles	Vicken Haleblan	Dec	291.73	9.15	14	76	1.33	588	4.07	827	3.50	13	80	2	0	5
32	Novogradac & Co.	San Francisco	Michael Novogradac	Dec	254.66	10.54	26	79	2.60	567	2.35	795	2.85	60	27	5	0	8
33	BPM	San Francisco	Jim Wallace	Oct	254.00	-2.31	16	77	10.00	1,156	7.94	1,293	7.93	27	38	35	0	0
34	Whitley Penn	Fort Worth, Texas	Nathen McEown	Dec	253.50	5.89	9	97	3.19	597	-2.13	840	-1.06	32	40	16	11	0
35	LBMC	Brentwood, Tenn.	James Meade	Dec	241.50	2.94	7	93	4.49	714	-0.56	927	0.76	19	23	21	5	32
36	RubinBrown	St. Louis	Steven Harris	May	240.40	11.30	6	197	4.23	865	2.85	1,123	4.17	38	36	26	0	0
37	Doeren Mayhew	Troy, Mich.	Chad Anschuetz	Sept	240.10	40.93	19	153	41.67	740	46.83	1,050	45.83	30	42	17	6	5
38	Frank, Rimerman + Co.	Palo Alto, Calif.	Michael Rewkiewicz	Dec	238.44	11.37	8	56	-1.75	765	-4.14	825	-4.84	31	53	2	14	0
39	Rehmann	Troy, Mich.	Stacie Kwaiser	Dec	236.07	7.58	21	175	6.06	733	4.86	1,109	3.07	21	35	2	22	20
40	Cohen & Co.	Cleveland	Christopher Bellamy	Dec	224.05	19.49	16	98	18.07	588	10.94	859	9.99	40	42	18	0	0
41	Platform Accounting Group	Holladay, Utah	Reyes Florez	Dec	215.65	36.20	53	0	NA	968	44.69	1,106	44.58	9	59	6	26	0
42	Katz, Sapper & Miller	Indianapolis	Tim Cook	Dec	215.26	29.64	6	81	19.12	588	27.27	778	18.24	22	47	31	0	0
43	The Bonadio Group*	Pittsford, N.Y.	Bruce Zicari	April	203.50	6.49	12	117	3.54	840	11.85	1,142	10.87	35	33	9	7	16
44	BerryDunn	Portland, Maine	Sarah Belliveau	Dec	200.20	10.42	10	71	14.52	696	10.48	942	9.79	24	12	57	7	0
45	Frazier & Deeter Advisory	Atlanta	Jeremy Jones	Dec	198.48	7.87	11	101	60.32	584	48.98	803	53.54	27	53	17	2	1
46	Schellman	Tampa, Fla.	Avani Desai	Dec	197.30	15.07	2	28	-20.00	371	-5.12	498	-4.05	100	0	0	0	0
47	Elliott Davis	Greenville, S.C.	John Otten	June	194.00	3.19	8	67	11.67	540	-10.00	731	-10.53	34	43	15	5	3
48	Sorren	Meridian, Idaho	Josh Tyree	Dec	192.27	4.25	24	101	10.99	885	2.08	1,112	3.35	19	64	5	12	0
49	Hill, Barth & King	Canfield, Ohio	Thomas Angelo	Aug	184.00	6.36	21	110	-3.51	521	10.15	777	6.58	15	26	10	2	47
50	Richey May	Englewood, Colo.	Jason Yetter	Dec	174.50	199.88	23	84	300.0	573	172.86	772	190.23	32	41	9	9	9

Key and notes: *Firm estimate H Firm does not recognize a single headquarters location NC No change NA Not available or not applicable Not all fee splits will total 100% due to rounding.

Rk.	Firm	Headquarters	Chief executive	Year end	REVENUE		Off-ices	PERSONNEL		FEE SPLIT (in percent)								
					\$ mn.	% chg.		Part-ners chg.	Profes-sionals chg.	Total emps.	% chg.	A&A	Tax	MAS	CAS	Other		
51	Warren Averett*	Birmingham, Ala.	April Harry	Dec	174.37	5.38	12	108	3.85	544	14.05	790	1.28	35	41	6	7	11
52	Miller Cooper & Co.	Chicago	Kristen Fitzpatrick	Sept	167.80	12.02	3	64	14.29	509	10.89	615	11.21	30	38	22	10	0
53	Grassi	New York City	Louis Grassi	Dec	165.10	12.70	10	64	10.34	506	24.32	688	22.64	40	35	15	10	0
54	Springline Advisory*	Dallas	Tim Brackney	Dec	164.65	84.17	14	86	65.38	600	137.15	777	112.88	25	45	18	12	0
55	Kaufman Rossin Group	Miami	Blain Heckaman	May	164.00	8.11	5	97	-1.02	477	1.49	687	1.33	12	42	29	17	0
56	Anchin	New York City	Russell Shinsky	Sept	157.20	4.31	4	65	-1.52	421	9.07	566	3.28	23	48	27	2	0
57	Blue & Co.	Carmel, Ind.	Brad Shaw	Dec	153.42	4.76	14	66	-5.71	375	-8.98	549	-6.31	29	34	33	0	4
58	RKL	NA	Edward Monborne	Dec	151.54	8.53	10	52	1.96	502	-3.28	676	4.32	25	23	8	6	38
59	Your Part-Time Controller	Philadelphia	Jennifer Alleva	Dec	145.49	18.64	15	1	NC	764	1.60	794	2.98	0	0	0	100	0
60	Sax Advisory Group	Parsippany, N.J.	Joseph Damiano	Dec	138.00	27.78	4	71	10.94	270	33.00	436	20.44	30	37	9	4	20
61	Schneider Downs	Pittsburgh	Steven Thompson and Chris McElroy	June	134.00	3.08	3	54	-3.57	463	-7.03	553	-6.43	25	35	27	2	11
62	Prager Metis International	New York City	Lori Roth	Dec	133.70	3.71	23	76	-2.56	384	-1.29	585	-1.68	NA	NA	NA	NA	NA
63	SC&H Group Inc.	Hunt Valley, Md.	Pritpal Kalsi	Dec	131.40	9.52	5	91	10.98	316	1.61	419	3.97	15	15	58	12	0
64	Pinion	Loveland, Colo.	Jeff Wald	March	130.78	4.52	25	57	-3.39	476	-9.85	606	-15.24	18	35	32	10	5
65	Bennett Thrasher	Atlanta	Jeff Call	Dec	125.03	9.72	3	59	11.32	340	-1.73	470	-0.84	23	49	17	3	8
66	Smith + Howard	Atlanta	Sean Taylor	Oct	124.40	68.11	11	62	106.67	478	189.70	594	124.15	28	39	17	0	16
67	Mauldin & Jenkins	Atlanta	V. Hanson Borders	May	120.60	7.97	14	77	2.67	328	0.61	510	1.59	53	30	10	8	2
68	SingerLewak	Los Angeles	Jim Pitrat	Oct	111.80	6.11	15	76	-1.30	323	2.54	462	2.90	23	60	1	8	8
69	Dean Dorton	Lexington, Ky.	Jason Miller	Dec	107.57	10.27	8	50	-1.96	412	2.74	575	5.70	21	44	20	9	6
70	Clark, Schaefer, Hackett & Co.	Cincinnati	Kerry Roe	June	106.55	1.64	9	47	4.44	423	-6.00	560	-3.28	37	38	14	10	0
71	Wolf & Co.	Boston	Gerald Gagne	Sept	105.28	16.11	3	49	25.64	301	5.61	425	8.42	38	22	34	2	4
72	Aldrich	Lake Oswego, Ore.	John Lauseng	Dec	102.60	11.22	8	44	12.82	355	6.29	494	6.01	26	44	6	4	20
73	Lutz	Omaha, Neb.	Ryan Cook	Dec	99.40	16.50	3	40	2.56	326	16.85	430	14.67	18	29	14	8	31
74	FGMK	Chicago	Mario Donato	Dec	99.00	0.00	3	115	7.48	275	1.10	411	2.75	30	40	30	0	0
75	Archer Lewis	Chicago	Jake Nice	Dec	97.00	73.21	41	101	71.19	510	91.01	651	88.15	31	66	3	0	0

Key and notes: *Firm estimate H Firm does not recognize a single headquarters location NC No change NA Not available or not applicable Not all fee splits will total 100% due to rounding.

Rk.	Firm	Headquarters	Chief executive	Year end	REVENUE		Offices	PERSONNEL			FEE SPLIT (in percent)							
					\$ mn.	% chg.		Partners chg.	% Professionals chg.	Total emps.	% chg.	A&A	Tax	MAS	CAS	Other		
76	Anders	St. Louis	Robert Minkler	Dec	94.70	11.15	2	46	21.05	304	11.36	451	11.63	20	44	1	14	21
77	PBMares	Newport News, Va.	Harvey Johnson	Dec	93.00	17.72	13	55	10.00	225	5.14	370	5.71	28	53	5	0	14
78	Rea	New Philadelphia, Ohio	Mark McKinley	Oct	88.32	7.08	15	87	NC	313	0.97	439	0.46	38	31	14	3	14
79	Brown, Edwards & Co.	Roanoke, Va.	Laura Sprouse	May	87.88	3.89	12	47	-2.08	358	20.54	464	12.08	43	40	5	9	3
80	Cain Watters & Associates	Frisco, Texas	Dan Wicker	Dec	86.76	14.78	2	15	NC	222	7.25	342	7.21	18	20	0	0	62
81	KLR	Boston	Paul Oliveira	Dec	86.70	10.14	5	52	10.64	238	14.42	336	11.63	32	39	27	2	0
82	HoganTaylor	Tulsa, Okla.	Randy Nail	Dec	86.40	13.98	5	47	2.17	250	2.04	374	2.47	34	40	12	1	13
83	BMSS	Birmingham, Ala.	Don Murphy	Dec	85.16	11.61	8	37	5.71	267	6.37	376	5.92	25	25	12	13	25
84	Sensiba	San Ramon, Calif.	John Sensiba	April	83.60	8.12	5	33	32.00	321	16.73	491	24.94	34	45	1	3	17
85	PYA	Knoxville, Tenn.	Martin Brown	Dec	82.50	11.02	6	54	1.89	246	-6.11	448	-1.32	8	12	76	4	0
86	Gursey Schneider	Los Angeles	Stephan Wasserman	Dec	81.21	10.67	5	23	4.55	196	-10.91	251	-5.99	5	40	0	1	54
87	Brady, Martz & Associates	Grand Forks, N.D.	Stacy DuToit	Sept	79.92	14.19	8	57	5.56	288	4.35	407	4.90	30	38	12	20	0
88	Clark Nuber	Bellevue, Wash.	Tom Sulewski	Dec	79.80	12.55	1	26	NC	191	-14.73	295	-8.67	44	38	5	5	8
89	GBQ Partners	Columbus, Ohio	Darci Congrove	Dec	78.01	17.93	4	39	NC	223	9.85	315	8.62	34	41	7	2	16
90	HMM CPAs	Chattanooga, Tenn.	James Hutcherson	Dec	78.00	9.70	4	35	2.94	155	8.39	236	5.83	15	56	18	0	10
91	Nichols Cauley	Peachtree Corners, Ga.	Alan Whitman	Dec	75.64	50.68	11	46	12.20	204	19.30	275	18.03	21	23	12	12	32
92	Miller Kaplan	Burbank, Calif.	Michael Kaplan	Dec	75.00	5.63	6	31	-6.06	209	9.42	281	5.64	46	25	29	0	0
93	AAFCPAs	Westborough, Mass.	Carla McCall	Dec	73.83	1.14	2	49	4.26	295	5.73	371	3.92	56	17	10	11	6
94	Prosperity Partners*	Chicago	Jeremy Dubow	Dec	73.56	12.74	10	32	52.38	142	100.00	214	81.36	5	66	15	14	0
95	Wiss & Co.	Florham Park, N.J.	Paul Peterson	Dec	73.00	10.61	4	40	-6.98	225	-9.64	281	-10.22	24	42	14	20	0
96	Haynie & Co.	Salt Lake City	Kent Christensen and Nick Warnick	Oct	70.90	3.47	13	46	-8.00	297	3.85	396	-0.75	33	46	6	14	1
97	REDW	Albuquerque, N.M.	Steven Cogan	Dec	70.30	7.00	4	48	-12.73	235	-3.29	356	-3.52	38	24	15	0	23
98	Baker Newman Noyes	Portland, Maine	Darren Hurlburt	Dec	70.10	4.78	5	41	7.89	207	-2.36	308	-0.96	38	54	7	1	0
99	Kemper CPA Group	Evansville, Ind.	John Rubenacker	April	69.37	3.44	26	75	7.14	234	NA	363	1.97	16	42	23	19	0
100	YHB CPAs & Consultants	Winchester, Va.	Thomas Milburn	Dec	68.60	9.76	9	34	-2.86	200	-8.26	302	-6.50	41	53	3	3	0

Key and notes: *Firm estimate H Firm does not recognize a single headquarters location NC No change NA Not available or not applicable Not all fee splits will total 100% due to rounding.

A great time to run a firm

BY DANIEL HOOD

Of all the times to run an accounting firm, now might be one of the most complicated, confusing and uncertain.

It might also be one of the best.

For all the challenges that firm leaders face — from finding staff and clients (and keeping both happy) to keeping up with an accelerated pace of change, an uncertain regulatory environment, and much more — they also have more opportunities than at any other time in the history of the profession.

One of the most prominent of these, according to this year's Regional Leaders, involves the profession's long-term move to more of a focus on advisory services (also a major growth strategy for this year's Top 100 Firms — *see page 10*). The profession is perfectly positioned to offer these, and their clients are ready and waiting.

"We have a great opportunity right now to step up as true advisors," said Jana Cinnamon, chief operating officer at Minnesota-based Abdo. "When we stop just reporting the numbers and start helping clients understand what those numbers mean for their future, the relationship becomes a lot more valuable for everyone involved."

At the core of the opportunity is a combination of client need and client demand: Businesses need the kind of advice that accountants can offer, whether they know it or not. Loni Woodley, managing partner of Colorado-based Atlas Navigators, describes the opportunity as, "Working directly with business clients who really need our help and advice, and professional expertise to support the growth of their business, and their planning and strategy. We are finding that business owners are wanting more from us, and we

are excited by that opportunity."

That accountants already have deep client relationships is often mentioned as being central to the advisory opportunity — but it's important to remember that their technical expertise is just as important. "Firms that leverage their deep knowledge of tax, finance and operations to support areas such as growth planning, transactions, succession, risk management, and performance insights are well-positioned to deliver higher-value, recurring services and strengthen long-term client relationships," explained Drew Haddock, CEO of North Carolina-based DMJPS.

For all that accountants bring to the advisory table, however, that doesn't mean you can just launch a practice tomorrow, or expect to be a success at it without putting in the necessary groundwork. "Firms willing to make bold, disciplined investments in advisory capabilities, talent development, and scalable platforms will differentiate themselves in the market, attract top talent, and deliver deeper, more strategic impact for clients," said Jonyce Bullock, CEO of Utah-based Squire & Co. "The opportunity is not incremental improvement, but a fundamental redefinition of what it means to be a trusted advisor at scale."

TOOLS FOR THE FUTURE

It's probably no surprise that many of our 2026 Regional Leaders cited technology in general, and artificial intelligence in particular, as offering lots of opportunities for accountants. The profession has often been, however reluctantly, at the forefront of adoption of new technologies. What was somewhat surprising this year, though, was how many firm leaders explicitly tied technology to advisory services.

"By leveraging artificial intelligence, our firms are positioned to adopt a more proactive and advisory approach with clients, as routine tasks increasingly become automated through technology," explained Suzanne Forbes, CEO of James Moore & Co. in Florida. "This evolution enhances our relevance and impact within the industry. Nevertheless, it necessitates a shift in required skill sets and compels us to adjust our hiring and talent development strategies accordingly."

That said, while Heather Perry, CEO and managing member of Indiana-based Dauby O'Connor & Zaleski, agreed on technology's capacity to elevate the work accountants do, she also noted that it will require work and thought on their part. "The speed with which innovation is projected to impact the way we work requires a more strategic approach," she said. "Accounting firms are still viewed by many as compliance-focused, but technology innovations should help us further minimize the routine, manual or non-value-add tasks, and support the transition into a continuous advisory role."

Advisory wasn't the only area where technology can yield benefits, of course, as many of the Regional Leaders noted: "The biggest opportunity for accounting firms is the smarter use of technology to support and serve clients more effectively — improving accuracy, speed, and quality of deliverables," said Chris Little, a partner and construction and real estate industry leader at Redpath and Co., in Minnesota. "Tools that streamline workflows and enhance collaboration create a more responsive and consistent client experience."

THE FALLOUT OF PE

The Regional Leaders recognized a third

 rightworks



Cloud Hosting | Security | Managed IT | AI

Manage your firm, not your tech.

Join the 12,000+ accounting firms who
outsource their tech stress to Rightworks.



Book a demo at
rightworks.com



THE 2026 REGIONAL LEADERS

Top Firms: New England

Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont

Total revenue: \$793.08 million Average firm growth: 10.68%

New England had a strong year, finishing in the top half among the regions and with an average firm growth rate above that of the Top 100 Firms, with help from an amazing performance by newcomer to the list TSS, and strong results at Ascend member firm Walter Shuffain.



Firm	Headquarters	Managing partner	Rev. \$ mn.	% chg.	Offices	Partners	Total emp.
BerryDunn	Portland, Maine	Sarah Belliveau	200.20	10.42	10	71	942
Wolf & Co.	Boston	Gerald Gagne	105.28	16.11	3	49	425
KLR	Boston	Paul Oliveira	86.70	10.14	5	52	336
AAFCPAs	Westborough, Mass.	Carla McCall	73.83	1.14	2	49	371
Baker Newman Noyes	Portland, Maine	Darren Hurlburt	70.10	4.78	5	41	308
Walter Shuffain ^A	Boston	Jon Yorks	44.18	25.51	3	18	108
Gray, Gray & Gray*	Canton, Mass.	James DeLeo	43.00	13.16	1	15	155
Whittlesey	Hartford, Conn.	Drew Andrews	42.90	6.72	3	17	174
DiSanto Priest & Co.	Warwick, R.I.	Emilio Colapietro	22.40	4.19	4	17	97
TSS Advisors	Lebanon, N.H.	James Godfrey	20.21	72.29	3	16	88
Waldron H. Rand & Co.	Dedham, Mass.	Rick Dlugasch	20.00	11.11	1	11	84
Gallagher, Flynn & Co.	South Burlington, Vt.	Jason Hamilton	18.90	3.85	2	12	74
MahoneySabol CPAs	Glastonbury, Conn.	James Mahoney	15.88	5.87	2	14	68
Nathan Wechsler & Co.	Concord, N.H.	Kelli D'Amore	15.50	9.46	3	7	52
Reynolds & Rowella	Ridgefield, Conn.	Scott Crane	14.00	NC	2	6	69

Notes: NA Not available/applicable NC No change * Firm estimate A A member of the Ascend Partner Network

major area of potential for firms — one that encompasses both sides of the debate over a major development of the profession. “One of the biggest opportunities we see in the accounting profession today is capitalizing on the rapid consolidation driven by private equity and platform-based growth models,” said Jeffrey Taraboulos, managing partner of Florida-based KSDT Advisors, which signed up with PE-backed accounting firm platform Ascend in September of last year. “This provides firms with meaningful investments in their people, services and technology while allowing them to maintain and direct local leadership and client relationships.”

Taraboulos recognized that going the PE route requires a significant choice: “Firms must decide whether to remain as lifestyle practices or to position them-

selves as long-term, scalable enterprises. The latter requires clarity of vision, strong governance, investment in next-generation leaders, and the ability to adapt as technology and client needs continue to evolve,” he said.

Those who refuse to go with PE also see some benefits, however. “From the perspective of independent firms — a segment that continues to shrink each year — we see a significant opportunity to stand out,” said David Levine, managing partner of Topel Forman in Illinois. “Industry consolidation, driven largely by private equity acquisitions, is reducing the number of independently owned firms nationwide. ... Our independence allows us to maintain continuity, deliver high-quality service, and meet client expectations. Additionally, we’ve successfully attracted talented

professionals who prefer the culture and stability of an independent firm over a large, consolidated organization.”

Independent firms also see the chance to pick up disaffected clients. “The biggest opportunity for accounting firms today is a renewed focus on client service, especially as the industry experiences unprecedented levels of mergers and acquisitions,” said Mark Erickson, MP of Utah’s Tanner. “Large rollups often shift leadership attention inward toward system integrations, cultural alignment, and restructuring, which results in leaving clients feeling underserved and overlooked. ... Independence strengthens responsiveness, protects the client experience, and ensures that service quality is never compromised in the pursuit of scale — ultimately allowing both the client and the firm to win.” AT



Top Firms: The Mid-Atlantic

New Jersey, New York and Pennsylvania

Total revenue: \$6,706.22 million **Average firm growth: 14.04%**

Tying with the Great Lakes for the most firms of any region, it's hardly surprising that the Mid-Atlantic reports the biggest revenue total, but its high average growth rate — the second highest in the country — is down to the strength of the firms, more than half of which reported double-digit growth.

Firm	Headquarters	Managing partner	Rev. \$ mn.	% chg.	Offices	Partners	Total emps.
Eisner Advisory Group	New York City	Charles Weinstein	1,235.20	20.70	54	478	4,783
CohnReznick	New York City	David Kessler	1,135.00	11.27	35	344	3,865
Citrin Cooperman	New York City	Alan Badey	985.00	13.22	38	480	3,592
Withum	Princeton, N.J.	Patrick Walsh	609.00	5.55	27	254	2,704
PKF O'Connor Davies	New York City	Kevin Keane	535.00	30.49	21	236	1,741
The Bonadio Group*	Pittsford, N.Y.	Bruce Zicari	203.50	6.49	12	117	1,142
Grassi	New York City	Louis Grassi	165.10	12.70	10	64	688
Anchin	New York City	Russell Shinsky	157.20	4.31	4	65	566
RKL	NA	Edward Monborne	151.54	8.53	10	52	676
Your Part-Time Controllor	Philadelphia	Jennifer Alleva	145.49	18.64	15	1	794
Sax Advisory Group	Parsippany, N.J.	Joseph Damiano	138.00	27.78	4	71	436
Schneider Downs	Pittsburgh	Steven Thompson and Chris McElroy	134.00	3.08	3	54	553
Prager Metis International	New York City	Lori Roth	133.70	3.71	23	76	585
Wiss & Co.	Florham Park, N.J.	Paul Peterson	73.00	10.61	4	40	281
Kreischer Miller	Horsham, Pa.	Chris Meshginpoosh	59.64	7.29	1	47	250
LMC Advisors ^A	New York City	Lee Cohen	55.00	41.03	4	10	134
Roth & Co.	Brooklyn, N.Y.	Zacharia Waxler	51.78	18.76	3	17	265
Stambaugh Ness	York, Pa.	Steven Hake	50.50	10.99	1	32	187
Centri Business Consulting	Philadelphia	Michael Aiello	48.85	-5.33	8	16	180
RRBB ^{*C}	Somerset, N.J.	David Roth	45.90	22.17	8	33	200
Reid Accountants + Advisors ^C	Woodbury, N.Y.	Jason Reid Saladino	45.60	64.09	6	41	188
WilkinGuttenplan	East Brunswick, N.J.	Dan Fiorentino	40.40	8.02	2	28	150
RBT CPAs	Newburgh, N.Y.	Michael Turturro	37.66	15.52	5	27	164
Perelson Weiner	New York City	Ronald Weiner	35.20	2.33	1	20	80
Lumsden McCormick*	Buffalo, N.Y.	Sara Dayton	33.60	12.00	1	19	147
Smolin Lupin & Co.	Parsippany, N.J.	Paul Fried	33.03	7.55	5	36	144
Insero Advisors	Rochester, N.Y.	Nancy Catarisano	30.16	24.37	2	27	137
Boyer & Ritter	Camp Hill, Pa.	Lisa Myers	28.24	11.62	4	18	123
CTBK	Buffalo, N.Y.	Jon Pellish and Zack Wagner	27.57	4.27	2	20	169
Stephano Slack*	Wayne, Pa.	Michael Stephano	27.50	47.69	5	21	120
Brown Plus*	Camp Hill, Pa.	Ken Wolfe	27.16	3.94	5	23	165
Maillie	Limerick, Pa.	Laurie Tolle	26.56	5.86	3	24	116
Schulman Lobel Advisors*	New York City	Norman Schulman	26.50	14.27	3	16	93
DDK	New York City	Jeffrey Feinman	22.14	-2.04	2	14	78
BST & Co. CPAs	Latham, N.Y.	Ronald Guzior	21.91	3.15	1	14	102
Traphagen CPAs & Wealth Advisors	Oradell, N.J.	Robert Traphagen	20.60	21.18	1	7	42
Dopkins & Co.	Buffalo, N.Y.	Thomas Emmerling	19.86	-1.68	1	12	126
Brinker Simpson & Co.*	Media, Pa.	Michael Simpson	16.01	2.17	1	12	70
Cg Tax, Audit & Advisory	Tinton Falls, N.J.	Deborah Sundermann	15.92	3.98	2	15	73
Cerini & Associates	Bohemia, N.Y.	Kenneth Cerini	15.78	13.69	1	8	79
Baratz & Associates	Marlton, N.J.	Raymond Giunta	15.62	10.86	4	14	70
Louis Plung & Co.	Pittsburgh	Louis Plung and Lindsay Andrews	14.30	8.33	1	6	88
Barsz Gowie Amon & Fultz	Newtown Square, Pa.	William Gowie	12.50	43.68	2	10	75

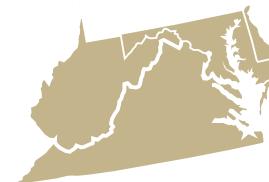
Notes: NA Not available/applicable NC No change * Firm estimate A A member of the Ascend Partner Network
C A member of the Crete Professional Alliance

Top Firms: Capital Region

Delaware, Maryland, Virginia, Washington, D.C., and West Virginia

Total revenue: \$1,089.7 million Average firm growth: 5.83%

Like many regions, the Capital area lost regular members to acquisition, with RS&F and Wagner, Kaplan, Duys & Wood merging up. It still managed to total more revenue than last year — but ended up with the second-lowest average growth of any part of the country.

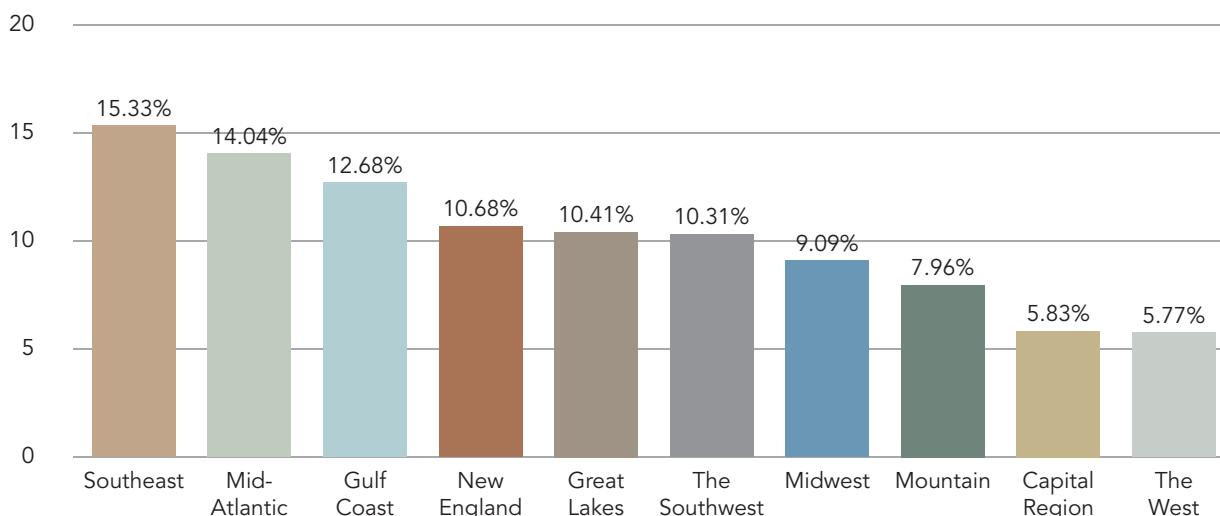


Firm	Headquarters	Managing partner	Rev. \$ mn.	% chg.	Offices	Partners	Total emps.
Kearney & Co.	Alexandria, Va.	Brian Kearney	301.00	3.44	2	47	1,335
SC&H Group Inc.	Hunt Valley, Md.	Pritpal Kalsi	131.40	9.52	5	91	419
PBMares	Newport News, Va.	Harvey Johnson	93.00	17.72	13	55	370
Brown, Edwards & Co.	Roanoke, Va.	Laura Sprouse	87.88	3.89	12	47	464
YHB CPAs & Consultants	Winchester, Va.	Thomas Milburn	68.60	9.76	9	34	302
GRF CPAs & Advisors	Bethesda, Md.	Jackie Cardello	59.74	7.18	1	27	211
Calibre CPA Group	Bethesda, Md.	James Gomes	45.71	10.92	3	25	216
Keiter	Glen Allen, Va.	Gary Wallace	45.70	-1.91	1	25	191
SEK CPAs & Advisors	Hagerstown, Md.	Kara Darlington	35.30	5.69	6	27	204
Ellin & Tucker	Baltimore	Aileen Eskildsen	29.13	9.68	2	14	118
KWC CPAs	Alexandria, Va.	Connie Hammell	25.42	1.40	2	24	144
Councilor, Buchanan & Mitchell	Bethesda, Md.	Daniel Weaver	24.50	2.94	1	15	100
Suttle & Stalnaker	Charleston, W. Va.	Patricia Clark	23.43	1.87	4	15	118
Matthews, Carter & Boyce*	Fairfax, Va.	Jude Covas	21.20	5.63	1	16	104
Lanigan Ryan	Gaithersburg, Md.	Brian Pollack	19.40	15.48	1	8	67
CST Group CPAs	Reston, Va.	Joseph Romagnoli	19.07	-5.87	1	11	85
KatzAbosch	Timonium, Md.	Terry Grant	18.19	-8.08	3	16	80
Hantzmon Wiebel	Charlottesville, Va.	Jennifer DuBois	15.28	-0.39	1	16	94
Thompson Greenspon*	Fairfax, Va.	Carolyn Quill	14.32	2.36	1	9	60
DeLeon & Stang CPAs & Advisors	Frederick, Md.	Bradly Hoffman	11.43	4.48	2	4	55

Notes: NA Not available/applicable NC No change * Firm estimate

Where the growth is

Average individual firm growth rate, in percent by region



Top Firms: The Southeast

Arkansas, Georgia, Kentucky, North Carolina, South Carolina and Tennessee

Total revenue: \$3,362.96 million **Average firm growth: 15.33%**

The Southeast had the highest average growth rate among the regions in 2025, and grew its total revenues by \$500 million, thanks in no small part to sizzling growth at PE-backed firms like Smith + Howard and newcomer Nichols Cauley.



Firm	Headquarters	Managing partner	Rev. \$ mn.	% chg.	Offices	Partners	Total emps.
Cherry Bekaert	Raleigh, N.C.	Michelle Thompson	764.00	15.76	58	213	3,002
Aprio	Atlanta	Richard Kopelman	615.90	26.90	37	294	3,170
LBMC	Brentwood, Tenn.	James Meade	241.50	2.94	7	93	927
Frazier & Deeter Advisory	Atlanta	Jeremy Jones	198.48	7.87	11	101	803
Elliott Davis	Greenville, S.C.	John Otten	194.00	3.19	8	67	731
Bennett Thrasher	Atlanta	Jeff Call	125.03	9.72	3	59	470
Smith + Howard	Atlanta	Sean Taylor	124.40	68.11	11	62	594
Mauldin & Jenkins	Atlanta	V. Hanson Borders	120.60	7.97	14	77	510
Dean Dorton	Lexington, Ky.	Jason Miller	107.57	10.27	8	50	575
PYA	Knoxville, Tenn.	Martin Brown	82.50	11.02	6	54	448
HHM CPAs	Chattanooga, Tenn.	James Hutcherson	78.00	9.70	4	35	236
Nichols Cauley	Peachtree Corners, Ga.	Alan Whitman	75.64	50.68	11	46	275
Johnson Lambert	Raleigh, N.C.	Brandy Vannoy	55.54	8.52	8	27	255
TJT	Raleigh, N.C.	Jeff Brovet	51.30	21.28	4	21	275
ATA CPAs + Advisors	Jackson, Tenn.	John Whybrew	50.14	16.33	18	28	301
Windham Brannon	Atlanta	Heidi LaMarca	49.58	1.49	2	37	208
Moore Colson	Atlanta	Andy Starnes	47.20	5.59	3	29	197
GreerWalker	Charlotte, N.C.	John Norman	46.81	4.39	2	17	160
DMJPS	Greensboro, N.C.	Drew Haddock	46.10	39.70	10	24	200
Bernard Robinson & Co.	Greensboro, N.C.	Benjamin Ripple	37.05	5.65	5	21	207
Landmark CPAs*	Little Rock, Ark.	Josh Masters and Randy Milligan	35.00	25.00	8	21	200
DMLO CPAs	Louisville, Ky.	Chris Ward	27.41	6.41	3	17	152
Draffin Tucker	Albany, Ga.	Jeff Wright	26.49	4.21	3	20	138
KNAV Advisory Inc.	Atlanta	Nishta Sharma	25.96	20.80	3	13	214
Wilson Lewis ^A	Atlanta	Josh Crisp	23.34	27.82	3	14	64
Robinson, Grimes & Co.	Columbus, Ga.	Jack Pease	19.65	4.19	1	19	57
Blackburn, Childers & Steagall	Johnson City, Tenn.	Andy Hatfield	19.45	0.73	3	12	102
Smith Leonard	High Point, N.C.	Kevin Benson	18.72	-3.70	4	14	114
Pugh CPAs	Knoxville, Tenn.	Barrett Simonis	15.92	9.79	1	15	98
CKH Group	Atlanta	Kateryna Kudrenko	15.00	7.14	2	3	223
Baldwin CPAs	Richmond, Ky.	Lisa DeV Vaughn Foley	13.63	6.65	5	5	70
Martin Starnes & Associates CPAs*	Hickory, N.C.	Victoria Martin	11.05	6.45	3	8	68

Notes: NA Not available/applicable NC No change * Firm estimate A A member of the Ascend Partner Network

13 Georgia firms in the Top 100 and Regional Leaders (nine are in Atlanta)

Top Firms: Gulf Coast

Alabama, Florida, Louisiana and Mississippi

Total revenue: \$1,719.32 million **Average firm growth: 12.68%**

Two major changes in the lineup of this region — the acquisition of Top 100 Firm Berkowitz Pollack Brant by Baker Tilly, and of LaPorte by Top 100 Firm Mauldin & Jenkins — caused a drop in overall revenue, but average firm growth on the Gulf Coast was almost three times what it was last year.



Firm	Headquarters	Managing partner	Rev. \$ mn.	% chg.	Offices	Partners	Total emps.
Carr, Riggs & Ingram	Enterprise, Ala.	William Carr	601.20	18.71	41	483	2,692
Schellman	Tampa, Fla.	Avani Desai	197.30	15.07	2	28	498
Warren Averett*	Birmingham, Ala.	April Harry	174.37	5.38	12	108	790
Kaufman Rossin Group	Miami	Blain Heckaman	164.00	8.11	5	97	687
BMSS	Birmingham, Ala.	Don Murphy	85.16	11.61	8	37	376
James Moore & Co.	Gainesville, Fla.	Suzanne Forbes	53.95	17.64	5	18	279
KSDT Advisors ^A	Miami	Jeffrey Taraboulos	46.20	20.94	5	27	275
Jackson Thornton & Co.	Montgomery, Ala.	Alan Alexander	41.44	4.62	6	33	198
Heard, McElroy & Vestal	Shreveport, La.	Roy Prestwood	31.63	2.63	3	23	171
Gerson, Preston, Klein, Lips, Eisenberg & Gelber	Miami	Steven Klein	29.00	3.57	3	10	84
Hannis T. Bourgeois	Baton Rouge, La.	Jay Montalbano	28.01	4.48	5	24	151
Kerkering Barberio	Sarasota, Fla.	Robert Lane	26.27	7.18	3	18	135
Berman Hopkins CPAs & Associates	Orlando, Fla.	Chris McDirmit	25.44	9.75	2	10	101
Moss, Krusick & Associates ^R	Winter Park, Fla.	Ed Moss	24.27	34.39	7	28	165
Templeton Advisors	West Palm Beach, Fla.	John Templeton	24.14	7.91	2	11	83
Watkins, Ward and Stafford	West Point, Miss.	James Stafford	21.90	3.79	16	27	182
GEMRT & Co.	Coral Gables, Fla.	Roy Garcia	19.13	12.86	2	10	80
GranthamPoole	Ridgeland, Miss.	Brad Hatchett	17.20	-1.15	3	19	92
LerroSarbey	Boca Raton, Fla.	Victor Lerro and Joseph Lerro	16.75	17.13	2	4	66
PAAST*	Coral Gables, Fla.	Carlos Perez-Abreu	15.64	12.84	2	9	56
Kushner LaGraize	Metairie, La.	William Hamilton	15.46	6.92	1	11	64
De La Hoz, Perez & Barbeito	Coral Gables, Fla.	David Barbeito	13.68	-13.58	1	10	53
Wilkins Miller	Mobile, Ala.	W. Allen Carroll	13.20	8.20	3	14	87
Aldridge Borden OneSource	Montgomery, Ala.	Jeff Windham	12.51	15.51	4	11	92
Faulk & Winkler	Baton Rouge, La.	Tommy LeJeune	11.33	8.21	1	7	44
MarkhamNorton Accountants + Advisors	Fort Myers, Fla.	Eric Christensen	10.14	5.52	2	6	50

Notes: NA Not available/applicable NC No change *Firm estimate A A member of the Ascend Partner Network R A Richey May company

14

Florida firms in the Top 100 and Regional Leaders



Top Firms: The Great Lakes

Illinois, Indiana, Michigan, Ohio and Wisconsin

Total revenue: \$5,548.97 million **Average firm growth: 10.41%**

Coming in the top half of the regions, the firms in the Great Lakes saw both the average growth rate and their overall total revenue rise from last year, despite the departure of long-time list member ORBA, which merged with Citrin Cooperman in September 2025.

Firm	Headquarters	Managing partner	Rev. \$ mn.	% chg.	Offices	Partners	Total emps.
Plante Moran	Southfield, Mich.	Jason Drake	1,197.87	8.79	20	366	4,064
Wipfli	Milwaukee	Kurt Gresens	612.12	3.74	47	271	3,225
UHY	Farmington Hills, Mich.	Steven McCarty	471.18	6.16	37	200	1,888
Sikich	Chicago	Christopher Geier	433.00	15.44	15	150	1,910
Doeren Mayhew	Troy, Mich.	Chad Anschuetz	240.10	40.93	19	153	1,050
Rehmann	Troy, Mich.	Stacie Kwaiser	236.07	7.58	21	175	1,109
Cohen & Co.	Cleveland	Christopher Bellamy	224.05	19.49	16	98	859
Katz, Sapper & Miller	Indianapolis	Tim Cook	215.26	29.64	6	81	778
Hill, Barth & King	Canfield, Ohio	Thomas Angelo	184.00	6.36	21	110	777
Miller Cooper & Co.	Chicago	Kristen Fitzpatrick	167.80	12.02	3	64	615
Blue & Co.	Carmel, Ind.	Brad Shaw	153.42	4.76	14	66	549
Clark, Schaefer, Hackett & Co.	Cincinnati	Kerry Roe	106.55	1.64	9	47	560
FGMK	Chicago	Mario Donato	99.00	NC	3	115	411
Rea	New Philadelphia, Ohio	Mark McKinley	88.32	7.08	15	87	439
GBQ Partners	Columbus, Ohio	Darci Congrove	78.01	17.93	4	39	315
Prosperity Partners*	Chicago	Jeremy Dubow	73.56	12.74	10	32	214
Kemper CPA Group	Evansville, Ind.	John Rubenacker	69.37	3.44	26	75	363
Dauby O'Connor & Zaleski	Carmel, Ind.	Heather Perry	64.60	9.49	2	39	350
Yeo & Yeo	Saginaw, Mich.	David Youngstrom	54.70	12.23	8	36	287
Maner Costerisan	Lansing, Mich.	Edward Williams	50.93	9.93	2	31	196
Porte Brown	Elk Grove Village, Ill.	Joseph Gleba	50.43	7.07	4	27	157
Barnes Dennig	Cincinnati	Jay Rammes	48.72	7.38	5	40	204
SVA CPAs	Madison, Wis.	Matt Vanderloo	48.35	5.71	4	40	217
Topel Forman	Chicago	Dave Levine	46.30	18.41	2	16	157
Mowery & Schoenfeld	Lincolnshire, Ill.	Jeffery Mowery	46.03	8.31	5	22	224
Wegner CPAs	Madison, Wis.	Glenn Miller	40.04	12.35	7	22	185
Hawkins Ash CPAs	La Crosse, Wis.	Abraham Leis	39.80	9.94	10	30	204
Lauterbach & Amen	Naperville, Ill.	Ron Amen	39.54	13.49	1	11	221
Kerber, Eck & Braeckel	Springfield, Ill.	Phil Capps	38.60	7.37	8	25	225
Bober Markey Fedorovich ¹	Akron, Ohio	NA	32.26	15.54	2	18	129
Brady Ware & Co.	Miamisburg, Ohio	Anita Anand	32.05	11.44	4	17	163
Hungerford CPAs + Advisors	Grand Rapids, Mich.	Tom Prince	30.69	5.94	5	16	156
Krugel Lawton CPAs	South Bend, Ind.	Barry Hall	27.44	17.21	7	19	153
Friedman + Huey Associates	Frankfort, Ill.	John Cremins	27.44	13.34	2	17	92
Brixy & Meyer Inc.	Miamisburg, Ohio	Douglas Meyer	26.99	20.44	4	15	113
Warady & Davis	Deerfield, Ill.	Robert Weismann and Mark Thomas	25.50	2.00	1	20	150
William Vaughan Co.	Maumee, Ohio	Aaron Swiggum	24.79	6.72	6	16	111
CDH CPA	Itasca, Ill.	Wendy Kelly	23.14	5.86	3	10	93
415 Group Inc.	Canton, Ohio	Richard Craig	20.80	15.56	3	11	110
Lucida Advisors	Brookfield, Wis.	Carl Marzolf	16.82	-1.12	4	2	86
Johnson Block and Co. Inc.	Madison, Wis.	Tara Bast	15.74	4.10	4	12	95
The Dolins Group	Northbrook, Ill.	Steve Dolins	15.56	10.12	1	6	59
Dennis, Gartland & Niergarth	Traverse City, Mich.	Shelly Bedford	12.03	2.91	2	8	57

Notes: NA Not available/applicable NC No change * Firm estimate 1 Firm has an executive committee, rather than a single managing partner

Top Firms: The Midwest

Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota and South Dakota

Total revenue: \$1,909.71 million Average firm growth: 9.09%

Growth across the Great Plains was lower than in the previous two years, and in the bottom half among the Regional Leaders, but still above the average for the Top 100, and a third of the firms here reported double-digit expansion.



Firm	Headquarters	Managing partner	Rev. \$ mn.	% chg.	Offices	Partners	Total emps.
Eide Bailly	Fargo, N.D.	Jeremy Hauk	761.24	7.98	50	436	3,470
RubinBrown	St. Louis	Steven Harris	240.40	11.30	6	197	1,123
Lutz	Omaha, Neb.	Ryan Cook	99.40	16.50	3	40	430
Anders	St. Louis	Robert Minkler	94.70	11.15	2	46	451
Brady, Martz & Associates	Grand Forks, N.D.	Stacy DuToit	79.92	14.19	8	57	407
Honkamp	Dubuque, Iowa	Katie Thomas	66.00	6.45	10	52	292
Boulay	Minneapolis	Thomas Johnson	65.30	6.53	3	45	331
Adams Brown	Wichita, Kan.	Ben Wilson	60.93	10.08	18	22	388
Redpath and Co.	St. Paul, Minn.	Ryan Everhart	52.60	11.68	2	20	250
Abdo	Edina, Minn.	Steve McDonald	52.23	8.65	3	27	254
Allen, Gibbs & Houlik	Wichita, Kansas	M. Aron Dunn	28.30	6.79	2	16	137
Copeland Buhl	Plymouth, Minn.	Nate Lilleodden	27.90	12.96	1	15	121
Williams-Keepers	Columbia, Mo.	Jeffrey Echelmeier	26.85	3.67	2	16	141
Olsen Thielen & Co.	Roseville, Minn.	Patrick Powers	26.00	7.44	2	22	100
KPM CPAs & Advisors	Springfield, Mo.	Sean Balisle	24.00	15.77	2	16	104
Boyum Barendscheer	Bloomington, Minn.	Charles Metzig	23.94	3.46	3	17	123
Abacus! ^C	Springfield, Mo.	Bill Dunton	20.60	1.98	8	4	145
Bland & Associates	Omaha, Neb.	Jeremy Vokt	20.30	18.02	1	20	110
Frankel	Omaha, Neb.	Andy Worthington	20.06	5.63	1	12	91
Schlenner Wenner & Co.	St. Cloud, Minn.	Patrick Plamann	17.36	1.82	3	12	73
Mahoney CPAs & Advisors	St. Paul, Minn.	Tom Johnson	17.28	5.17	1	19	87
Regier Carr & Monroe	Wichita, Kan.	Marshal Hull	15.90	8.16	3	14	86
SFW Partners	St. Louis	Richard Waigand	14.54	6.29	1	8	68
Casey Peterson	Rapid City, S.D.	DeShayne Hoag	14.25	3.11	6	15	95
ELO CPAs & Advisors	Mitchell, S.D.	Jay Tolsma	14.11	9.04	6	9	68
MHCS	West Des Moines, Iowa	Dave Farnsworth	13.83	0.29	1	10	67
SSC CPAs + Advisors	Topeka, Kan.	Brian Lang	11.77	4.16	5	7	92

Notes: NA Not available/applicable NC No change * Firm estimate C A member of the Crete Professionals Alliance



Minnesota firms in the Top 100 and Regional Leaders

Top Firms: The Mountain Region

Colorado, Idaho, Montana, Utah and Wyoming

Total revenue: \$477.84 million **Average firm growth: 7.96%**

Richey May's September combination with five other firms would have significantly boosted growth in the Rockies, if it hadn't simultaneously made it a national firm; as it was, even strong showings by Ascend firm MHP and Reese Henry & Co. couldn't raise the region's growth rates above average.

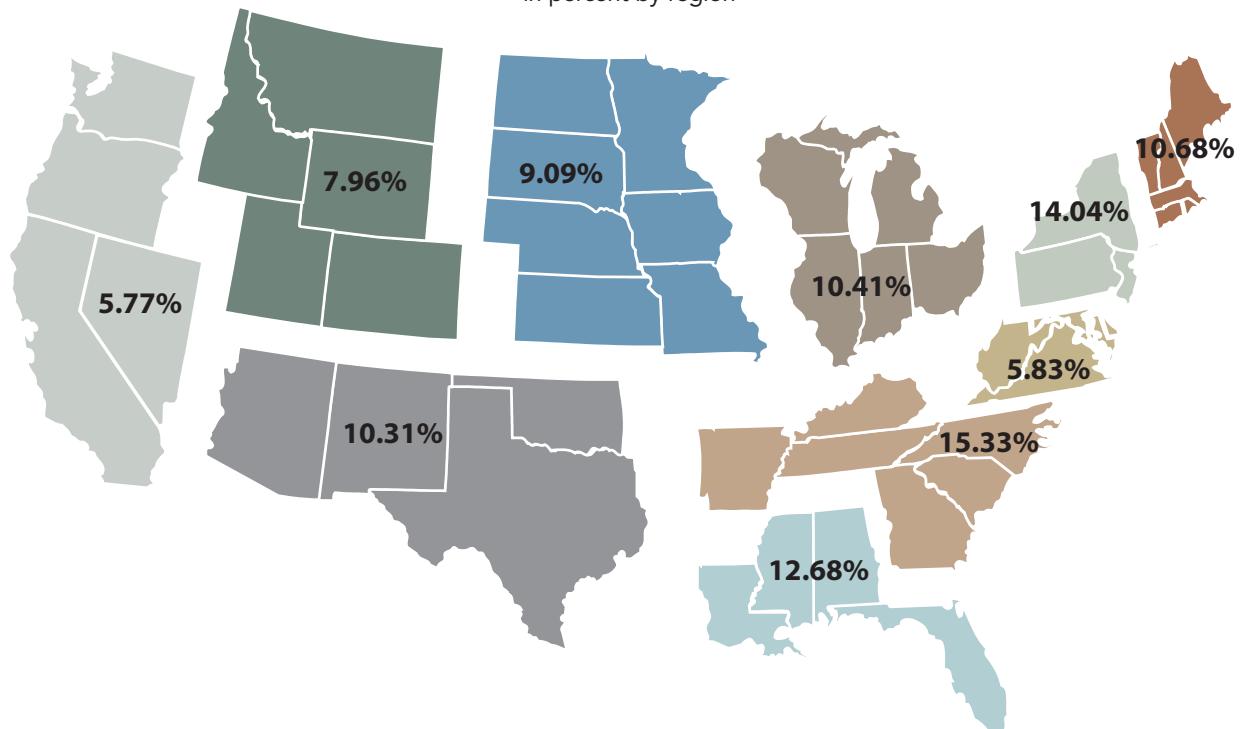


Firm	Headquarters	Managing partner	Rev. \$ mn.	% chg.	Offices	Partners	Total emps.
Pinion	Loveland, Colo.	Jeff Wald	130.78	4.52	25	57	606
Haynie & Co.	Salt Lake City	Kent Christensen and Nick Warnick	70.90	3.47	13	46	396
Tanner	Salt Lake City	Mark Erickson	64.60	12.35	3	24	238
Atlas Navigators	Colorado Springs, Colo.	Loni Woodley	49.63	8.01	26	24	261
Squire & Co.	Orem, Utah	Jonyce Bullock	48.20	8.56	2	28	208
Larson & Co.	Salt Lake City	Greg Denning	23.97	7.39	3	24	106
Reese Henry & Co.	Aspen, Colo.	Kelly Boggs	23.50	21.01	4	10	74
MHP ^A	Cheyenne, Wyo.	Brandy Marrou	22.96	38.06	3	14	97
Junkermier, Clark, Campanella, Stevens	Great Falls, Mont.	John Stevens	22.00	4.02	7	18	112
DWC CPAs and Advisors	Grand Junction, Colo.	Christopher West	21.30	-1.39	4	11	92

Notes: NA Not available/applicable NC No change * Firm estimate A A member of the Ascend Partner Network

Where the growth is, Pt. 2

Average individual firm growth rate, in percent by region



Top Firms: The Southwest

Arizona, New Mexico, Oklahoma and Texas

Total revenue: \$1,441.36 million **Average firm growth: 10.31%**

Growth in the Southwest wasn't quite as strong as last year, but it was still very respectable, with more than half of the firms reporting double-digit expansion. Perennial chart-topper Weaver led the pack once again, both in overall revenue and in terms of growth.



Firm	Headquarters	Managing partner	Rev. \$ mn.	% chg.	Offices	Partners	Total emps.
Weaver	Houston	John Mackel	383.54	16.83	21	196	1,546
Whitley Penn	Fort Worth, Texas	Nathen McEown	253.50	5.89	9	97	840
Cain Watters & Associates	Frisco, Texas	Dan Wicker	86.76	14.78	2	15	342
HoganTaylor	Tulsa, Okla.	Randy Nail	86.40	13.98	5	47	374
REDW	Albuquerque, N.M.	Steven Cogan	70.30	7.00	4	48	356
Maxwell Locke & Ritter	Austin, Texas	Kyle Parks	51.93	10.47	2	25	162
BeachFleischman*	Tucson, Ariz.	Eric Majchrzak	47.00	4.35	6	30	238
Saville CPAs & Advisors	Dallas	Daniel DeLaughter	43.87	11.12	1	23	202
Calvetti Ferguson	Houston	Jason Ferguson	43.51	8.29	5	18	141
Melton & Melton	Houston	Clint Bennett and Palmer Melton	38.00	16.56	1	21	183
ATKG ^A	San Antonio	Eric Abati	35.58	11.99	3	14	159
ABIP	Houston	Scott Irvine	34.78	10.73	4	21	169
MaloneBailey	Houston	George Qin	31.71	-8.51	1	9	162
JTaylor	Fort Worth, Texas	Michael Malloy	30.83	7.61	1	23	152
Lane Gorman Trubitt	Dallas	Dawn Moeder	30.62	1.69	2	17	131
EEPB	Houston	Douglas Louk	28.84	8.75	1	20	110
JRBT	Waco, Texas	Bob Woodard	27.28	10.49	1	16	128
McConnell & Jones	Houston	Ira Wayne McConnell	25.60	5.26	7	12	161
Seidel Schroeder	Brenham, Texas	John Brieden	22.27	9.54	3	11	103
Miller Grossbard Advisors*	Houston	Brian Miller	19.00	11.05	1	6	58
Beasley, Mitchell & Co.	Las Cruces, N.M.	Brad Beasley	14.59	11.20	4	9	116
Brown, Graham & Co.	Amarillo, Tex.	Danny Woods	12.46	3.23	5	14	81
Wallace Plese + Dreher	Chandler, Ariz.	Randy Brammer	11.88	3.30	2	10	61
Heinfeld, Meech & Co.	Tucson, Ariz.	Jill Shaw	11.11	-1.94	3	13	57

Notes: NA Not available/applicable NC No change * Firm estimate A A member of the Ascend Partner Network

18

Texas firms in the Top 100 and Regional Leaders

Top Firms: The West

California, Nevada, Oregon and Washington

Total revenue: \$3,080.04 million **Average firm growth: 5.77%**

There was a major change in the West, with perennial chart-topper Moss Adams (and one of the relatively few non-California-based Regional Leaders) merging with Baker Tilly in the spring, moving over a billion dollars in revenue out of the region, which reported the lowest average growth rate despite standout performances from firms like Ascend member Lucas Horsfall, at a scorching 64%.



Firm	Headquarters	Managing partner	Rev. \$ mn.	% chg.	Offices	Partners	Total emps.
Armanino	San Ramon, Calif.	Matt Armanino	715.99	-0.14	26	256	2,643
HCVT	Los Angeles	Vicken Haleblian	291.73	9.15	14	76	827
Novogradac & Co.	San Francisco	Michael Novogradac	254.66	10.54	26	79	795
BPM	San Francisco	Jim Wallace	254.00	-2.31	16	77	1,293
Frank, Rimerman + Co.	Palo Alto, Calif.	Michael Rewkiewicz	238.44	11.37	8	56	825
SingerLewak	Los Angeles	Jim Pitrat	111.89	6.11	15	76	462
Aldrich	Lake Oswego, Ore.	John Lauseng	102.69	11.22	8	44	494
Sensiba	San Ramon, Calif.	John Sensiba	83.69	8.12	5	33	491
Gursey Schneider	Los Angeles	Stephan Wasserman	81.21	10.67	5	23	251
Clark Nuber	Bellevue, Wash.	Tom Sulewski	79.89	12.55	1	26	295
Miller Kaplan	Burbank, Calif.	Michael Kaplan	75.99	5.63	6	31	281
GHJ	Los Angeles	Tom Barry	68.54	10.25	5	26	270
Windes Inc.	Long Beach, Calif.	Sean McFerson	57.12	0.65	3	28	243
Lucas Horsfall ^A	Pasadena, Calif.	Mike Amerio	56.03	64.36	5	17	183
Hutchinson and Bloodgood	Glendale, Calif.	Richard Preciado	48.98	-0.75	5	36	190
Perkins & Co.	Portland, Ore.	Jared Holum	46.42	-5.77	2	26	212
Duffy Kruspodin	Woodland Hills, Calif.	Mark Kruspodin	41.55	9.37	4	19	213
Opsahl Dawson & Co. Advisors ^A	Vancouver, Wash.	Aaron Dawson	40.69	6.53	4	15	141
Geffen Mesher & Co.	Portland, Ore.	Michael Rompa	38.59	4.34	2	20	180
Larson Gross Advisors ^C	Bellingham, Wash.	Kelli Visser	38.28	8.63	5	16	179
Abbott, Stringham & Lynch	Campbell, Calif.	Deepa Bhat	35.66	3.97	1	17	112
PP&Co. ^A	San Jose, Calif.	Phuong Mayer	33.39	11.00	2	16	107
Fishman Block & Diamond ¹	Encino, Calif.	Steven Fishman	29.31	4.53	1	5	48
LSL	Irvine, Calif.	Bryan Gruber	28.45	8.38	4	15	188
Haskell & White	Irvine, Calif.	Wayne Pinnell	27.19	6.27	2	9	122
Jones & Roth	Eugene, Ore.	Evan Dickens and Jeremy Prickel	25.12	6.40	3	15	105
Bowman & Co.	Stockton, Calif.	Daryl Petrick	24.48	8.17	1	8	85
Realize CPA	San Francisco	Minerva Tottie	23.89	15.25	1	8	73
Kernutt Stokes	Eugene, Ore.	Steven Ritchie	22.95	4.70	4	13	92
Capstone Accounting & Tax	Bend, Ore.	Susan Olson	21.19	16.81	15	9	171
Vasquez & Co.	Glendale, Calif.	Gilbert Vasquez	20.60	-3.69	8	7	185
Bartlett, Pringle & Wolf	Santa Barbara, Calif.	John Britton	20.00	7.53	2	9	85
LevitZacks	San Diego	Victor Ramsauer	16.18	8.96	1	9	51
Johanson & Yau Accountancy Corp.	Campbell, Calif.	Laura Lin	16.01	-5.04	1	6	49
Wheeler Accountants	San Jose, Calif.	Matthew Wheeler	12.03	5.07	1	7	50

Notes: NA Not available/applicable NC No change * Firm estimate A A member of the Ascend Partner Network
C A member of the Crete Professionals Alliance 1 Combined with Cerity Partners through an alternative practice structure

2026 Top 100 Highlights

► **AAFCPAs:** Strengthened audit and tax practices. In January 2026, acquired Shrewsbury, Massachusetts-based McLaren & Associates CPAs. Named a 2025 Accounting Today Best Firm for Technology.

► **Aldrich:** In February 2026, Aldrich Solutions acquired Summit Security Group. Grew revenue by over 11%; grew partner ranks by almost 13%.

► **Anchin:** Saw strong organic revenue growth. Expanded advisory services. Invested in technology and AI to elevate client experience. Completed a SOC 2 examination.

► **Anders:** Marked its 60th anniversary. Implemented a new governance structure, including a board and transitioning from managing partner title to CEO. Launched new service lines in business transformation and HR and talent transformation. Rebranded and redesigned website. Updated draft strategic plan.

► **Aprio:** In February 2025, launched a law practice. In March, acquired RSM's Professional Services+ Practice alliance and integrated it with the Aprio Firm Alliance. Completed 14 acquisitions in 2025, including merging in Atlanta-based JMS Advisory Group. In July, bought AI accounting assistant platform TimeCredit. In September, merged in Topeka, Kansas-based Mize CPAs and its Prism Financial Group. In January 2026, merged in Delap and Hoffman, Steward & Schmidt, both in Portland, Ore. Partnered with Intuit on AI-powered advisory services.

► **Archer Lewis:** New to the list. Founded in 2024. Grew revenue by over 73%; overall staff by over 88%.

► **Armanino:** In February 2025, acquired Boca Raton, Florida-based ERP and tech consulting firm Complete Business Solutions. In May, merged in Salt Lake City-based Cooper Savas. In July, merged in Strategic Accounting Outsourced Solutions. Launched professional services

industry group, and a firmwide digital group. Achieved ISO 42001 accreditation. In October, acquired Oracle NetSuite provider Keystone Business Services. In February 2026, acquired Step Up Consulting. Named a 2025 Accounting Today Best Firm for Technology.

► **Ascend:** Added eight new platform firms: in June, Pensacola and Tampa, Florida-based Saltmarsh, Cleveland & Gund, and San Luis Obispo, California-based Glenn Burdette; in July, Charlotte, N.C.-based BGW, and Williamsville, N.Y.-based Tronconi Segarra & Associates; in September, Miami-based KSDT; in November, Denver and Colorado Springs, Colorado-based BiggsKofford; in December, Kirkland, Washington-based Sweeney Conrad; and in January 2026, Tyler, Texas-based Gollob Morgan Peddy. Raised an extra \$350 million of institutional capital. Built an in-house team of software engineers to lead change management in platform firms.

► **Baker Newman Noyes:** In January 2025, implemented leadership restructuring, transitioning management committee and MP roles to board of directors, board chair and president. Saw significant growth in first full year of CAAS practice.

► **Baker Tilly:** In February 2025, announced plans to acquire Savannah, Georgia-based Regional Leader Hancock Askew & Co., West Virginia-based Hayflich CPAs, and Bethel, Connecticut-based CironeFriedberg. In May, announced merger with Top 100 Firm Moss Adams. In June, announced plans to merge in Nashville, Tennessee-based Regional Leader KraftCPAs. In October, launched AI platform for middle-market clients. In December, announced plans to acquire Miami-based Top 100 Firm Berkowitz Pollock Brant.

► **BDO USA:** In May, outlined five-year, \$1 billion investment in AI. In July, named

next CEO, to take office in July 2026. In September, merged in Top 100 Firm Horne; launched government services subsidiary.

► **Bennett Thrasher:** Focused on long-term strategy as an independent firm. Grew partner ranks by more than 11%.

► **BerryDunn:** Expanded executive leadership team with chief transformation officer, chief engagement officer, and chief strategy and growth officer. Grew partner numbers by almost 15%.

► **Blue & Co.:** Opened new office in Chattanooga, Tennessee. In February 2026, acquired Texas-based D & Co.

► **BMSS:** Focused on AI as a tool for increased productivity and as a service offering. Opened office in Trussville, Alabama. In May 2025, invested in engagement letter and client documents software provider Knuula. Grew revenue by more than 11%. Named a 2025 Accounting Today Best Firm to Work For.

► **The Bonadio Group:** In September 2025, merged in Albany, N.Y.-based Dalle Accounting and Cash Management Inc. Grew total staff by almost 11%.

► **BPM:** Established an office in London. Expanded into growth markets in Austin, Texas, Salt Lake City, and San Diego. Named a chief growth officer and a chief strategy officer. Made investments in operational efficiency and client engagement. Formalized an AI strategy. Launched a number of new services, including cost accounting, commercial real estate valuation, finance transformation, project management, CHIPs Act advisory, and SPAC readiness.

► **Brady, Martz & Associates:** Added insurance solutions services. In January 2026, merged in Central City, Nebraska-based Banker's Compliance Consulting. Grew revenue by over 14%.

► **Brown, Edward & Co.:** In November, acquired Virginia Beach, Virginia-based DesRoches & Co. Added Shelton & Co. In December, acquired Lynchburg, Virginia-based Shelton & Co. CPAs. Grew total staff by over 12%.

- **Cain Watters & Associates:** Agreed to join with affiliated companies under shared ownership through a central holding company. Launched in-house insurance agency. Grew revenue by almost 15%.
- **Carr, Riggs & Ingram:** In January 2025, added Indianapolis-based Regional Leader CapinCrouse. In September, merged in San Antonio-based Williams Steinert Mask. In October, merged in Florence, Alabama-based Abroms & Associates. In December, merged in Austin, Texas-based DK Partners. Grew revenue by almost 19%.
- **CBIZ:** Continued integration of November 2024 merger with billion-dollar firm Marcum. Named a new president and CEO at CBIZ CPAs.
- **Cherry Bekaert:** In May, launched a finance modernization solution. In June, acquired Denver-based Spicer Jeffries. In August, acquired Bedford, Massachusetts-based Jameson & Co. CPAs; launched an R&D tax credit technology platform. In October, acquired Reading, Pennsylvania-based Regional Leader Herbein + Co. In November, partnered with Intuit on AI-powered accounting advisory services. In January 2026, acquired Washington, D.C.-based advisory firm Tarsus. Named a 2025 Accounting Today Best Firm for Technology.
- **Citrin Cooperman:** In January 2025, previous private equity investor New Mountain Capital sold its stake to PE firm Blackstone. In February, acquired Cleveland-based HW&Co. In August, acquired Woodland Hills, California-based Barkin, Perren, Schwager & Dolan. In September, acquired Chicago-based Regional Leader ORBA. In November, acquired San Diego-based Gatto, Pope & Walwick. Made substantial investments in AI infrastructure and AI-enabled service offerings. Reorganized tax and assurance services around regional service delivery model.
- **CLA:** In May, merged in Bethesda-based Dembo Jones CPAs.
- **Clark Nuber:** Launched wealth management services. Earned B corp certification. Relocated to a new office. Grew revenue by almost 13%.
- **Clark, Schaefer, Hackett & Co.:** Continued expansion of offshoring office in Mumbai.
- **Cohen & Co.:** In January 2025, acquired Cleveland-based Tax & Wealth Management Inc. In March, acquired Chicago-based Tassi & Co. In August, acquired Armonk, N.Y.-based Gioffre & Co. Grew revenue by over 19%, and partner ranks by over 18%.
- **CohnReznick:** In February 2025, received strategic investment from Apex Partners. In July, acquired Richmond, Virginia-based Piascik & Associates. In January 2026, acquired Minneapolis-based Smith Schafer & Associates. Added a global leader of strategic AI. Launched a firm-wide private equity services initiative, and new service offerings in private equity value creation and CxO advisory services.
- **Crete Professionals Alliance:** Added 25 firms in key markets, including New York and New Jersey, the West Coast and Hawaii, Ohio, Minnesota, and the Carolinas. Aligned around three regional platforms in the Northeast, South and West. Built out its strategic leadership team. In June, partnered with Thrive Capital on a \$500 million initiative to acquire CPA firms and upgrade them with AI.
- **Crowe:** Launched AI-powered Crowe Studio. In January 2026, invested in Crowe Advisory Services India.
- **Dean Dorton:** Made significant investments to prepare for next phase of growth and transition to more formalized leadership team. Grew revenue by over 10%. In January 2026, installed a new president and CEO.
- **Deloitte:** In January 2025, acquired cloud ERP/HCM automation platform SimplrOps. In April, announced plans to relocate its North American headquarters to a new office building in New York City. In May, rolled out Global Agentic Network. In July, Deloitte Tax acquired certain assets of Cincinnati-based fiduciary trust services firm Trust Processing Solutions.
- **Doeren Mayhew:** In March 2025, merged in Clarksville, Tennessee-based Thurman Campbell Group. In June, acquired the Houston-based practice of Vanessa Sola; Grand Rapids, Michigan-based Benoit & Associates; and Grand Haven, Michigan-based Draper, Bialik & Co. CPAs. In July, merged in Houston-based Reimer McGuinness Hess, and Duluth, Georgia-based AGL CPA Group. In August, acquired Houston-based BC Consulting. In October, acquired Nashville, Tennessee-based Carson & McKinney CPAs. In November, acquired Norton Shores, Michigan-based Novotny CPA Group, and Tennessee-based McMurray Fox CPAs. In December, acquired Houston-based TBK CPAs, and Suwanee, Georgia-based Gerald Stinnett CPA. In January 2026, acquired Key Biscayne, Florida-based Lancaster & Reed. In February, acquired Rochester, N.Y.-based advisory firm 1RDG.
- **Eide Bailly:** In May 2025, merged in North Canton, Ohio-based Volpe Brown & Co.; Solana Beach, California-based Hamilton Tharp; and Austin, Texas-based Salesforce consultancy Roycon. In June, merged in Edmonds, Washington-based Traner Smith. In December, merged in Norfolk, Virginia-based Regional Leader Wall, Einhorn & Chernitzer. Grew partner ranks by almost 13%.
- **Eisner Advisory Group:** In April 2025, merged in Boston-based Prague & Co. In September, merged Boston-based Bolotin Financial Group into EisnerAmper company Prosperity. In January 2026, acquired Metairie, Louisiana-based digital marketing and growth advisory firm MLC-works. Named a 2025 Accounting Today Best Firm for Technology.
- **Elliott Davis:** In July 2025, took private equity investment from FlexPoint Ford; installed new CEO. Grew partner ranks by almost 12%.
- **Ernst & Young:** Continued strategic transformation of audit practice; in April 2025, announced a collection of new AI

solutions for assurance as part of its \$1 billion investment in AI. Elected next managing partner, to take office in July 2026.

► **FGMK:** Launched an outsourced financial solutions practice.

► **ForvisMazars:** Appointed CEO to a second term. Named new national sector leaders. Opened an office in Minneapolis.

► **Frank, Rimerman & Co.:** Installed a new managing partner. Launched a cloud computing practice. Grew revenue by more than 11%.

► **Frazier & Deeter Advisory:** In April 2025, took private equity investment from General Atlantic. In August, acquired Huntsville, Alabama-based Regional Leader Anglin, Reichmann Armstrong. In November, acquired Towson, Maryland-based Regional Leader Rosen, Sapperstein & Friedlander, and Charlotte, N.C.-based Pesta Finnie & Associates. In January 2026, installed new managing partner.

► **GBQ Partners:** In January 2025, announced acquisition of Cincinnati-based Wirth Lowe Wissemeier CPAs. In February, acquired hiring platform Talentcrowd. Saw “significant growth” in ESOP formation practice, transaction advisory services, and real estate niche. Grew revenue by almost 18%.

► **Grant Thornton:** In January, installed new CEO. Added in a number of international Grant Thornton firms, including Grant Thornton Ireland in January; GT UAE, GT Luxembourg and GT Cayman Islands in April; GT Netherlands in May; GT Switzerland and GT Channel Islands in June; GT France, GT Spain and GT Belgium in September; GT New Zealand, GT Poland, GT Brazil and GT Puerto Rico in November. In July, merged in Latin American outsourcing company Auxis. In August, acquired Boston-based strategy consulting firm Stax. Named a 2025 Accounting Today Best Firm for Technology.

► **Grassi:** Marked its 45th anniversary. In January 2025, acquired Chelmsford, Massachusetts-based Anstiss & Co. Acceler-

Number of mergers reported by the Top 100 in 2025

225

ated organic growth with expanded and enhanced service offerings. In November, acquired Denver-based OnePoint Franchise Accounting. Relocated New York City headquarters to larger office; opened new office in Glastonbury, Connecticut.

► **Gursey | Schneider:** Saw “continued, strong organic growth” across core services. Rolled out internal ChatGPT Enterprise AI platform. Grew revenue by more than 10%

► **Haynie & Co.:** Installed new co-CEOs. Launched IT managed services and ERP services offering. In January 2026, announced rebranding.

► **HCVT:** Formally established CAS practice. Opened new offices in San Diego and Salt Lake City. Launched HCVT UK. Expanded Monrovia and Forth Worth, Texas, offices. Plans to open a Denver office in 2026. Launched a firmwide scenario-based training program.

► **HHM CPAs:** Expanded and deepened higher education practice. Expanded presence in Pensacola, Florida. Renovated and expanded offices in Chattanooga and Memphis, Tennessee, and in Pensacola.

► **Hill, Barth & King:** In January 2025, merged in HR consulting services provider Acuity Human Resource. In October, acquired Paramus, New Jersey-based KHS.

In December, acquired Timonium, Maryland-based McLean, Koehler, Sparks & Hammond. Added chief marketing officer and chief people officer.

► **HoganTaylor:** In January 2026, merged in Baton Rouge, Louisiana-based Hawthorn, Waymouth & Carroll. Grew revenue by almost 14%.

► **Katz, Sapper & Miller:** In January 2025, subsidiary Noble Consulting Services merged in Columbus, Ohio-based insurance regulatory firm Rector & Associates. In July, merged in Deerfield, Illinois-based MichaelSilver. In January 2026, acquired Grand Rapids, Michigan-based investment banking practice Charter Capital Partners.

► **Kaufman Rossin Group:** In October 2025, launched investment banking affiliate. Expanded digital transformation service offerings. Opened a new office in Palm Beach Gardens, Florida.

► **Kearney & Co.:** Named a 2025 Accounting Today Best Firm to Work For.

► **Kemper CPA Group:** Developed a career roadmap for staff; launched an internal support group for CPA exam candidates.

► **KLR:** In January 2025, merged in Andover, Massachusetts-based Sullivan Bille; and affiliate KLR Outsourcing merged in Vaughn Associates Services Inc. Grew revenue by over 10%.

► **KPMG:** In February 2025, launched law firm subsidiary. Partnered with Rimsys on digital transformation in the medical technology industry. In July, installed new chair and CEO. Adopted agentic AI platform Gemini Enterprise. Joined Google Cloud’s security partner program. Acquired enterprise data mesh platform Metaphor. Invested in LlamaIndex; governance, risk and compliance startup Anecdotes; and AI pioneer Fieldguide. In September, launched AI assurance services. Launched multiagent AI platform. Formed strategic alliances with Boomi, Messagepoint. Acquired synthetic data startup YData Labs Inc. In November, opened new New York

City headquarters; achieved ISO 42001 accreditation. In February 2026, acquired AI development platform PrivateBlok.

► **LBMC:** Expanded capabilities in health care, tech, private equity, cybersecurity, CAS, transaction advisory and firm operations. Launched LBMC India.

► **Lutz:** In May 2025, installed new managing shareholder. Added an internal corporate recruiter. Focused on integration, consistency and process improvement across core divisions. Grew revenue by over 16%.

► **Mauldin & Jenkins:** Transitioned from geographic focus to service-line focused model. Invested in a wealth management company. In June 2025, merged in Greenville, S.C.-based Bradshaw, Gordon & Clinkscales. In November, merged in Metairie, Louisiana-based LaPorte CPAs. In January 2026, merged in Alpharetta, Georgia-based tech firm The Prinzo Group.

► **Miller Cooper & Co.:** Grew revenue by over 12%; grew partner ranks by over 14%; grew overall staff by over 11%.

► **Miller Kaplan:** Opened an office in Dallas. Launched a risk advisory practice.

► **Nichols Cauley:** New to the list. In January 2026, created a new platform through a PE-backed merger with insurance brokerage Partners Risk Services and transaction advisory firm JGH Consulting. Named a 2025 Accounting Today Best Firm to Work For.

► **Novogradac & Co.:** Grew revenue by more than 10%.

► **PBMares:** In Q4 2025, completed an acquisition in Northern Virginia. In December, wealth management division entered a strategic partnership with Apella Wealth. Grew revenue by almost 18%.

► **Pinion:** In April, merged in consulting and risk management firm Atten Babler. In May, Australian division merged in Geo-Commodities. In November, merged in Nebraska-based Gifford & Cox. Sold off Spirral subsidiary.

► **PKF O'Connor Davies:** Introduced a new organizational structure, and re-

freshed vision, mission and values. Deployed ChatGPT firmwide. In June 2025, merged in Philadelphia-based Rainer & Co. In January 2026, merged in New York City-based Wolf Maryles & Associates, and New Jersey-based Bowman & Co.

► **Plante Moran:** In June 2025, merged in Wakefield, Massachusetts-based Tonneson + Co.

► **Platform Accounting Group:** New to the list. Acquired 13 firms, including: in January 2025, New York-based AKM Advisors; in February, Orwigsburg, Pennsylvania-based Keystone Advisor Group; in July, Chicago-based McCormick Tax Group; in August, Santa Rosa, California-based AWG Wine Advisors; in December, Roseburg, Oregon-based Watters and Associates, and Oregon City-based Brown and Bakondi, as well as Bakersfield, California-based Wayne Long & Co. and Santa Cruz-based Seghetti Waxler; and in January 2026, Kensington, Maryland-based Riibner and Associates.

► **Prager Metis International:** In June 2025, partnered with IT company Kearns Technology to launch PM IT Services. In January 2026, installed new CEO.

► **Prosperity Partners:** New to the list. In June, added South Burlington, Vermont-based Danaher, Attig & Plante. In August, acquired Vienna, Virginia-based transaction services firm Pipaya. In December, acquired New York City-based Farkouh, Furman & Faccio. Broadened service offerings to include attest and M&A advisory.

► **PricewaterhouseCoopers:** Refreshed branding. In March 2025, launched an agentic AI operating system. In June, launched assurance services for AI. Piloted an “AI plus human skills” immersion program for tax. In August, acquired agile software consultancy Kunai. In January 2026, launched an engineering career track.

► **PYA:** In January 2026, installed new president, who will also become CEO in January 2027.

► **Rea:** In June 2025, merged in Tampa, Florida-based BSP Retirement Services.

► **REDW:** Named its first CFO.

► **Rehmann:** In May 2025, merged in Cleveland-based Martinet Recchia. In June, merged in Vero Beach, Florida-based Kmetz, Elwell, Graham & Associates. Opened a virtual office for fully remote associates. Launched firmwide HR and finance system. In January 2026, merged in Tampa, Florida-based Teeling & Co.

► **Richey May:** In September 2025, combined with WSRP, Allred Jackson, Grant Strickland, Moss Krusick & Associates, Sobul Prime & Schenkel, and The Doty Group into a single national firm. Completed a number of mergers post-combination. Strengthened leadership structure and established unified regional and service-line leadership team. In February 2026, merged in Rockville, Maryland-based Regional Leader Wagner, Kaplan, Duys & Wood.

► **RKL:** Grew revenue by over 8%.

► **RSM:** In January 2025, established an audit quality board. In June, announced a \$1 billion investment in technology over three years to expand AI strategy; launched AI-powered tax ecosystem. In October, approved transatlantic partnership with RSM UK, RSM Canada and RSM Ireland.

► **RubinBrown:** In June 2025, merged in Nashville, Tennessee-based Maggart & Associates. Grew revenue by over 11%.

► **Sax Advisory Group:** In June 2025, acquired Morganville, N.J.-based Sewald & Anastasia CPAs. In July, took investment from PE firm Cobepa. In November, merged in Florham Park, N.J.-based Maddaloni, Nydick & Keenan, and Maryland-based SCL Consulting. In January 2026, acquired Ramsey, N.J.-based Scheidel, Sullivan & Lanni CPA and its wealth management affiliate Sierra Financial Advisors, and New York-based Owen J. Flanagan & Co.

► **SC&H Group Inc.:** Opened first international office, in Gurugram, India. “Gained

traction” in co-managed IT offering, and capital solutions; formalized data strategy & governance services.

► **Schellman:** Formalized a dedicated go-to-market team; added its first chief revenue officer and its first chief technology officer. Issued the first ISO 42001 certification for responsible AI. Named a 2025 Accounting Today Best Firm for Technology.

► **Schneider Downs:** Added a chief growth officer and a director of digital transformation. Saw significant growth in digital solutions business, and in wealth management and CAS. In February 2026, announced its next CEO, to be installed in July 2026.

► **Sensiba:** Added largest new partner class. Announced next managing partner, to be installed in May 2026. Acquired Australia-based GRC firm AssuranceLab. Acquired sustainability consulting firm Everoot. Launched subscription-based SOX compliance, CMMC compliance, and enterprise third-party risk management services.

► **Sikich:** Overhauled brand strategy and positioning. Introduced verticalized go-to-market approach. Invested “significantly” in risk and advisory talent and offerings. Acquired Virginia-based Tantus Technologies. In July 2025, acquired Chicago-based wealth management firm Reason Financial Advisors, and Minnesota-based data center and cloud services company ItascaPoint. Rolled out a best-in-class suite of AI tools to staff.

► **SingerLewak:** In February 2025, added in partners of Farber Hass Hurley, Ventura. In May, merged in Torrance, California-based Welch & Co.

► **Smith + Howard:** In February 2025, acquired Spartanburg, N.C.-based Smith Kesler & Co. In August, acquired Birmingham, Alabama-based Horton, Lee & Burnett. In January 2026, acquired Columbia, S.C.-based Bauknight Pietras & Stormer. Opened a new office in Bangalore, India.

► **Sorren:** New to the list. In May 2025, created from the combination of 13 separate

No. of Top 100 Firms with female MPs/CEOs

14

firms with backing from PE firm DFW Capital Partners. Created new national and regional sector leadership roles; added a growth partner. In July, merged in Raleigh, N.C.-based Williams Overman Pierce. In October, acquired health care consulting firm Healthworks. In December, merged in The Dalles, Oregon-based RTO & Co., and Nevada-based Casey Neilon. In January 2026, merged in Gainesville, Texas-based Hess & Rohmer.

► **Springline Advisory:** In February 2025, merged in Rochester, N.Y.-based EFPR Advisory. In November, merged in India-based Infinity Globus and Smart Accountants. In December, merged in Kansas City-based actuarial and consulting firm Actuarial Resources Corp., and Indianapolis-based Christy Paddock Advisors.

► **UHY:** In January 2025, merged in Farmington Hills, Michigan-based Tama, Budaj & Raab, and St. Louis-based Botz Deal & Co. In July, merged in Cincinnati-based Flynn & Co. In January 2026, merged in Greenwood, S.C.-based Manley Garvin.

► **Warren Averett:** In July 2025, installed new CEO. Saw major growth in manufacturing and distribution, nonprofits, and professional services. Created new regional partner-in-charge of growth roles, and an AI solutions architect position. Established a business development team, and a client onboarding team. Named a 2025 Accounting Today Best Firm to Work For.

► **Weaver:** Drove organic growth in audit, tax and advisory services. Invested in leadership development, talent acquisition, and internal infrastructure. Opened an office in Boston. Grew revenue by almost 17%; grew overall staff by over 24%.

► **Whitley Penn:** Saw “rapid growth” in digital services group. In August 2025, acquired Austin, Texas-based energy consulting firm JetRock Analytics. In January 2026, acquired Addison, Texas-based Toombs, Hall & Foster.

► **Wipfli:** In August 2025, took PE investment from New Mountain Capital. Implemented new ERP and production system, replatformed CRM, invested in data infrastructure.

► **Wiss & Co.:** Underwent strategic transformation around AI. Launched innovation hub dedicated to AI; expanded advisory services for tech companies; and launched a podcast for thought leadership on AI adoption in accounting.

► **Withum:** In May 2025, merged in Lincolnshire, Illinois-based CTM CPAs. In June, merged in Houston-based Regional Leader PKF Texas. In August, merged in Buffalo, N.Y.-based Top 100 Firm Freed Maxick. Expanded team in India.

► **Wolf & Co.:** Saw particularly strong growth in its tech niche. Reorganized service line structure to better support emerging offerings. Launched new offerings in AI strategic services, transaction advisory services, and strategic consulting services. Implemented a suite of advanced AI, automation and enterprise technologies. In January 2026, acquired Bethlehem, Pennsylvania-based bank consulting firm The Kafavian Group. Named a 2025 Accounting Today Best Firm to Work For.

► **YHB | CPAs & Consultants:** Focused on integration and repositioning. Invested in advisory capabilities, and continued shifting service mix toward more high-value advisory work.

► **Your Part-Time Controller:** Grew revenues by over 18%. Named a 2025 Accounting Today Best Firm to Work For.

accountingTODAY

FIRM GROWTH FORUM

May 19–20, 2026

Mission Bay Resort, San Diego, CA

A photograph of four professionals (three women and one man) sitting in a row on a stage, engaged in a panel discussion. They are dressed in business attire. The background is dark with some abstract light patterns.

Recharge and rethink your strategies after tax season (You've earned it.)

When tax season ends, it's time to focus on what's next.

At Accounting Today's FIRM GROWTH FORUM, the most knowledgeable experts will assess what it means to be a modern accountant, including new services, technology, business models and staffing solutions. Don't miss this chance to gain insights that will help you build a more efficient, profitable practice.

The profession is evolving. Make sure you're evolving with it.



Scan the code to learn more or visit
firm-growth-forum.accountingtoday.com

accountingTODAY

Unlock insights to help grow revenue in 2026

How can my firm expand advisory services? How can we address staffing challenges? Am I falling behind on tech innovation? You have big questions, and Accounting Today has the insights you need to navigate uncertainty.

We'll be your essential resource during a pivotal year, breaking down what recent developments mean for your practice. Don't just react to change — stay ahead with best-in-class analysis.



Scan the code to learn more or visit accountingtoday.com/subscribe