

NOTICE OF INTENTION TO SELL

\$185,395,000*

TAX-EXEMPT

CITY AND COUNTY OF SAN

FRANCISCO

GENERAL OBLIGATION BONDS

(HEALTHY, SAFE AND VIBRANT SAN

FRANCISCO, 2024)

SERIES 2026A-1

\$6,000,000*

TAXABLE

CITY AND COUNTY OF SAN

FRANCISCO

GENERAL OBLIGATION BONDS

(HEALTHY, SAFE AND VIBRANT SAN

FRANCISCO, 2024)

SERIES 2026A-2

NOTICE IS HEREBY GIVEN that the City and County of San Francisco ("City") intends to offer the above-captioned general obligation bonds ("Bonds") for public sale by electronic bids through S&P Global's BiDCOMP™/PARITY® Competitive Bidding System ("Parity") on July 21, 2026* as follows:

Bids for the Series 2026A-2 Bonds must be received electronically by 8:00 a.m., California time*.

Bids for the Series 2026A-1 Bonds must be received electronically by 8:30 a.m., California time*.

The City reserves the right to postpone or cancel the sale of the Bonds or to change the terms thereof upon notice given through Thomson Reuters and Bloomberg Business News (collectively, the "News Services") and/or Parity. If no bid is awarded for the Bonds, the City may reschedule the sale of the Bonds to another date or time by providing notification through the News Services and/or Parity.

The Bonds will be offered for public sale subject to the terms and conditions of the Official Notice of Sale, dated on or about July 15, 2026 ("Official Notice of Sale") relating to the Bonds. Additional information regarding the proposed sale and terms of the Bonds, including copies of the Official Notice of Sale and the Preliminary Official Statement, on or about July 15, 2026 ("Preliminary Official Statement"), are expected to be available electronically at <https://www.i-dealprospectus.com/Public>. Copies of such documents may also be obtained from the City's Municipal Advisor, Fieldman, Rolapp & Associates, Inc., 19990 MacArthur Boulevard, Suite 1100, Irvine, California 92612, Telephone: 949-660-7315 Attention: Un Chu Reardon (email: ureardon@fieldman.com). Failure of any bidder to receive any notices of the City regarding the sale of the Bonds shall not under any circumstances affect the legality of the sale.

Other than with respect to postponement or cancellation as described above, the City reserves the right to modify or amend the Official Notice of Sale in any respect, as more fully described in the Official Notice of Sale; provided, that any such modification or amendment will be communicated to potential bidders through the News Services and/or Parity not later than 1:00 p.m. (California time) on the business day preceding the date for receiving bids for the Bonds or as otherwise described in the Official Notice of Sale. Failure of any potential bidder to receive notice of any modification or amendment will not affect the sufficiency of any such notice, or the legality of the sale. The City reserves the right, in its sole discretion, to reject any and all bids and to waive any irregularity or informality in any bid which does not materially affect such bid or change the ranking of the bids.

Dated: July 15, 2026

* Preliminary, subject to change.