

SUMMARY NOTICE OF SALE

\$25,535,000*

City of Melbourne, Florida

Water and Sewer Refunding Revenue Bonds, Series 2026A

NOTICE IS HEREBY GIVEN that electronic bids via S&P Global's PARITY® electronic bid submission system (the "Parity System") for the purchase of all, but not less than all, of \$25,535,000* aggregate principal amount of **City of Melbourne, Florida Water and Sewer Refunding Revenue Bonds, Series 2026A** (the "Series 2026A Bonds") from the City of Melbourne, Florida (the "City") will be received by the City up to:

Time: 10:30 a.m. Eastern Standard Time, December 9, 2025*

Bids may only be submitted electronically in accordance with the Official Notice of Sale for the Series 2026A Bonds and the Parity System requirements. All bids will be reviewed and the winning bid will be determined publicly at the office of the Director of Finance of the City of Melbourne, Florida following receipt of bids as described in the Official Notice of Sale.

The Series 2026A Bonds will be dated as of their date of delivery and will be issued in fully registered book-entry-only form through a system of registration maintained by The Depository Trust Company as securities depository. The Series 2026A Bonds will be sold in beneficial interests of \$5,000 or any integral multiple thereof and will pay interest on May 15 and November 15 of each year (the "Interest Dates"), commencing on May 15, 2026. The Series 2026A Bonds will mature in accordance with the provisions of the Official Notice of Sale.

At the time of delivery of the Series 2026A Bonds, the City will also deliver to the successful bidder, at the expense of the City, the approving opinion of Bryant Miller Olive P.A., Tampa, Florida, Bond Counsel, in substantially the form appearing in the Preliminary Official Statement described below.

The complete Official Notice of Sale for the Series 2026A Bonds together with the Preliminary Official Statement relating to the Series 2026A Bonds may be obtained from PFM Financial Advisors LLC, 200 South Orange Avenue, Suite 760, Orlando, Florida 32801, Tel: (407) 406-5760 or gloverj@pfm.com, Municipal Advisor to the City. The Preliminary Official Statement as of its date shall be "deemed final" by the City for purposes of SEC Rule 15c2-12(b)(1), but is subject to revision, amendment and completion in a final Official Statement.

City of Melbourne, Florida

Paul Alfrey, Mayor

Dated: November 25, 2025

*Preliminary, subject to change.