

**CITY OF LONG BEACH
IN THE COUNTY OF NASSAU, NEW YORK
NOTICE OF SALE**

\$13,577,464* Public Improvement Serial Bonds - 2025

SEALED PROPOSALS will be received by the undersigned Comptroller (the “Sale Officer”) of the City of Long Beach, in the County of Nassau, New York (the “City”), via iPreo’s Parity Electronic Bid Submission System (“Parity”) or by facsimile transmission (see “Submission of Bids” herein), on Tuesday, September 16, 2025 until 11:00 a.m. (local time) at which time they will be opened publicly and announced for the purchase of \$13,577,464* Public Improvement Serial Bonds - 2025 of the City (the “Bonds”), due on September 15 in the years and annual principal installments as shown below which, together with interest thereon, are expected to provide for substantially level or declining annual debt service. The Bonds will be dated the date of delivery (the “Dated Date”).

<u>Year</u>	<u>Amount**</u>	<u>Year</u>	<u>Amount**</u>
2026	\$157,464	2036	\$ 740,000
2027	485,000	2037	770,000
2028	510,000	2038	810,000
2029	535,000	2039	845,000
2030	560,000	2040	885,000
2031	590,000	2041	930,000
2032	620,000	2042	980,000
2033	655,000	2043	1,030,000
2034	685,000	2044	1,080,000
2035	710,000		

****May be adjusted post sale.**

The aggregate par amount of Bonds may be decreased in an amount not in excess of the premium offered by the successful bidder and the amount of each annual maturity, as set forth herein, may be adjusted to the extent necessary, in order that the total proceeds, which include the total par amount of the Bonds plus the original issue premium, if any, received by the City does not exceed the maximum amount permitted under applicable provisions of the Internal Revenue Code of 1986, as amended (the “Code”). The annual maturities of the Bonds may also be adjusted for the purpose of attaining debt service that is substantially level or declining, as provided pursuant to Section 21.00(d) of the New York State Local Finance Law (the “Law”). Such adjustments will be made by 3:00 P.M. (Prevailing Time) on the day of the bid opening.

The successful bidder may neither withdraw nor modify its bid as a result of any such post-bid adjustment. Any such adjustment shall be conclusive, and shall be binding upon the successful bidder. Such adjustments will be made within twenty-four (24) hours following the opening of the bids. The Bonds of each maturity, as adjusted, will bear interest at the same rate and must have the same initial reoffering yields as specified for that maturity by the successful bidder for the Bonds. It is the intent of this provision to hold constant, on a per bond basis, the successful bidder’s underwriting spread. However, the award will be made to the bidder whose bid produces

* Preliminary, subject to change.

the lowest true interest cost, calculated as specified herein, solely on the basis of the Bonds offered, without taking into account any adjustment in the amount of Bonds pursuant to this paragraph.

THE CITY RESERVES THE RIGHT TO CHANGE THE TIME AND/OR DATE FOR THE OPENING OF BIDS. NOTICE OF ANY SUCH CHANGE SHALL BE PROVIDED NOT LESS THAN ONE (1) HOUR PRIOR TO THE TIME SET FORTH ABOVE FOR THE OPENING OF BIDS BY MEANS OF A SUPPLEMENT TO THE NOTICE OF SALE TO BE TRANSMITTED OVER THE THOMSON MUNICIPAL NEWS WIRE OR TM3.

The Bonds will bear interest at the rate or rates per annum specified by the successful bidder therefor in accordance herewith, payable on September 15, 2026 and semiannually thereafter on March 15 and September 15 in each year until maturity. Interest on the Bonds will be calculated on a 30-day month and 360-day year basis. The Bonds will be issued in the form of fully registered certificated Bonds, in denominations corresponding to the total principal amounts due in each year of maturity. As a condition to delivery of the Bonds, the successful bidder will be required to cause such Bond certificates to be (i) registered in the name of Cede & Co. as nominee of The Depository Trust Company ("DTC"), and (ii) deposited with DTC to be held in trust until maturity. DTC is an automated depository for securities and clearinghouse for securities transactions, and will be responsible for establishing and maintaining a book-entry system for recording the ownership interests of its participants, which include certain banks, trust companies and securities dealers, and the transfers of the interests among its participants. The DTC participants will be responsible for establishing and maintaining records with respect to the beneficial ownership interests of individual purchasers in the Bonds. Individual purchases of beneficial ownership interests in the Bonds may only be made through book entries (without certificates issued by the City) made on the books and records of DTC (or a successor depository) and its participants, in the denominations of \$5,000 or integral multiples thereof, except for one necessary odd denomination in the first maturity of the Bonds. Principal of and interest on the Bonds will be payable by the City or its agent by wire transfer or in clearing house funds to DTC or its nominee as registered owner of the Bonds. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC; transfer of principal and interest payments to beneficial owners by participants of DTC will be the responsibility of such participants and other nominees of beneficial owners. The City will not be responsible or liable for payments by DTC to its participants or by DTC participants to beneficial owners or for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

The Bonds maturing in the years 2026 to 2033, inclusive, are not subject to redemption prior to maturity. The Bonds maturing on or after September 15, 2034 will be subject to redemption prior to maturity, at the option of the City, on any date on or after September 15, 2033, in whole or in part, and if in part in any order of their maturity and in any amount within a maturity (selected by lot within a maturity), at the redemption price equal to the principal amount of the Bonds to be redeemed, plus accrued interest to the date of redemption.

If less than all of the Bonds of any maturity are to be redeemed, the particular Bonds of such maturity redeemed shall be selected by lot in any customary manner of selection as determined by the City. Notice of such call for redemption shall be given by mailing such notice to the registered holder not more than sixty (60) days nor less than thirty (30) days prior to such date by regular United States mail. Notice of redemption having been given as aforesaid, the Bonds so called for redemption shall, on the date for redemption set forth in such call for redemption, become due and payable, together with interest to such redemption date. Interest shall cease to be paid thereon after such redemption date.

So long as DTC or a successor securities depository is the sole registered owner of the Bonds, the City will cause notice of redemption to be given only to DTC as registered owner. Notice of such call for redemption shall be given by mailing such notice to the registered owner not less than thirty (30) days, nor more than sixty (60) days, prior to such date. Notice of redemption having been given as aforesaid, the Bonds so called for redemption shall, on the date of redemption set forth in such call for redemption, become due and payable, together with interest to such redemption date, and interest shall cease to be paid thereon after such redemption date.

Submission of Bids

Each proposal must be a bid of not less than \$13,577,464* for all of the Bonds and must state in a multiple of one-hundredth of 1% or a multiple of one-eighth of 1%, the rate or rates of interest per annum which all of the Bonds are to bear and may state different rates of interest for Bonds maturing in different calendar years, provided, however, that only one rate of interest may be bid for all Bonds maturing in any one calendar year. Bidders must provide the reoffering price for such Bonds to the City immediately upon award. The City reserves the right to reject any and all bids (regardless of the interest rate bid), to reject any bid not complying with this official Notice of Sale and, so far as permitted by law, to waive any irregularity or informality with respect to any bid or the bidding process.

Bids may be submitted electronically via Parity or via facsimile transmission in accordance with this Notice of Sale, until the time specified herein. No other form of electronic bidding services nor telephone proposals will be accepted. No bid received after the time for receiving bids specified above will be considered. Bids may also be submitted by facsimile at (516) 487-2575. Bidders submitting proposals via facsimile must use the bid form attached hereto. Once the bids are communicated via facsimile or electronically via Parity to the City, each bid will constitute an irrevocable offer to purchase the Bonds pursuant to the terms therein provided.

Registration to Bid

Prospective bidders wishing to submit electronic bids must be contracted customers of Parity. Prospective bidders, who do not have a contract with Parity, must call (212) 849-5021 to become a customer. By submitting an electronic bid for the Bonds, a bidder represents and warrants to the City that such bidder's bid for the purchase of the Bonds is submitted for and on

* Preliminary, subject to change.

behalf of such prospective bidder by an officer or agent who is duly authorized to bind the bidder to a legal, valid and enforceable contract for the purchase of the Bonds.

If any provisions of this Notice of Sale shall conflict with information provided by Parity, as approved provider of electronic bidding services, this Notice of Sale shall control. Further information about Parity, including any fee charged, may be obtained from Parity at (212) 849-5021.

The time maintained by Parity shall constitute the official time with respect to all bids submitted through Parity.

Disclaimer

Each prospective bidder who wishes to submit electronic bids shall be solely responsible to register to bid via Parity. Each qualified prospective bidder shall be solely responsible to make necessary arrangements to access Parity for purposes of submitting its bid in a timely manner and in compliance with the requirements of this Notice of Sale. Neither the City nor Parity shall have any duty or obligation to undertake such registration to bid for any prospective bidder or to provide or assure such access to any qualified prospective bidder, and neither the City nor Parity shall be responsible for a bidder's failure to register to bid or for proper operation of; or have any liability for any delays or interruptions of, or any damages caused by Parity. The City is using Parity as a communications mechanism, and not as the City's agent, to conduct the electronic bidding for the City's Bonds. The City is not bound by any advice or determination of Parity as to whether any bid complies with the terms of this Notice of Sale. All costs and expenses incurred by prospective bidders in connection with their registration and submission of bids via Parity are the sole responsibility of the bidders, and the City is not responsible, directly or indirectly, for any such costs or expenses. If a prospective bidder encounters any difficulty in registering to bid, or submitting or modifying a bid for the Bonds, it should telephone Parity and notify the City's Financial Advisor, Capital Markets Advisors, LLC at 516-487-9818 (provided that the City shall have no obligation to take any action whatsoever upon receipt of such notice).

Good Faith Deposit

A good faith deposit (the "Deposit") in the amount of \$136,000 in the form of (i) a cashier's check payable to the order of said City of Long Beach, New York or (ii) a wire transfer in accordance with instructions herein, is required for each bid to be considered. If a check is used, it must be payable to the order of the City of Long Beach, New York. Bidders are instructed to contact Capital Markets Advisors, LLC, 11 Grace Avenue, Suite 308, Great Neck, New York 11021 (Telephone No. 516-487-9818), to obtain the City's wire instructions. The Deposit, whether by cashier's check or wire, should be received not later than 9:00 A.M. on the date of the sale, however, the City reserves the right to award the Bonds to a successful bidder whose wire transfer is initiated but not received by such time provided that such successful bidder's fed wire reference number has been received. Moreover, a Fed wire reference number must be provided at the time the bid is submitted. The City shall not incur any liabilities from delays of or interruptions in the receipt of the Deposit by fed wire or return of the Deposit to the unsuccessful bidders. No interest on the Deposit will accrue to the purchaser or any other bidder.

Basis of Award

The Bonds will be awarded and sold to the bidder complying with the terms of sale and offering to purchase the Bonds at the lowest true interest cost ("TIC"). The TIC will be determined by doubling the semiannual interest rate, compounded semiannually, necessary to discount the semiannual debt service payments on the Bonds from the payment dates to the Dated Date of the Bonds and to the aggregate purchase price of the Bonds. If two or more such bidders offer the same lowest true interest cost, then one of such bidders will be selected by the Sale Officer by lot from among all such bidders. The successful bidder must also pay an amount equal to the interest on the Bonds accrued from their Dated Date to the date of payment of the purchase price, if any.

When the successful bidder has been ascertained, the Sale Officer will promptly return all deposits made to the persons making the same, except the deposit made by such successful bidder. Award of the Bonds to the successful bidder, or rejection of all bids, is expected to be made promptly after opening of the bids. The successful bidder will be notified of the award to him, and if he refuses or neglects to pay the agreed price of the Bonds less the amount deposited by him, the amount deposited by him shall be forfeited to and retained by the City as liquidated damages for such neglect or refusal.

The winning bidder shall, within one (1) hour after being notified of the award of the Bonds, advise the Financial Advisor by electronic or facsimile transmission of the reasonably expected initial public offering price or yield of each maturity of the Bonds (the "Initial Reoffering Prices") as of the date of the award.

By submitting a bid, the winning bidder agrees (unless the winning bidder is purchasing the Bonds for its own account and not with a view to distribution or resale to the public (as defined below)) that if the Competitive Sale Requirements are not met, it will elect and satisfy either option (1) or option (2) described below. ***Such election must be made on the bid form submitted by each bidder. In the event a bidder submits a bid via Parity, such bidder must notify the Financial Advisor by email (tvouzakis@capmark.org) as to such election at the time such bid is submitted.***

(1) **Hold the Price.** The winning bidder:

(a) will make a bona fide offering to the public of all of the Bonds at the Initial Reoffering Prices and provide the Financial Advisor and Bond Counsel with reasonable supporting documentation, such as a copy of the pricing wire or equivalent communication, the form of which is acceptable to Bond Counsel,

(b) will neither offer nor sell any Bonds within a maturity to any person at a price that is higher, or a yield that is lower, than the Initial Reoffering Price of such maturity until the earlier of (i) the date on which the winning bidder has sold to the public at least 10 percent of the Bonds of such maturity at a price that is no higher, or a yield that is no lower, than the Initial Reoffering Price of such maturity or (ii) the close of business on the 5th business day after the date of the award of the Bonds, and

(c) has or will include or cause to be included within any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which either the winning bidder or another member of any underwriting syndicate established by the winning bidder for the Bonds is a party) relating to the initial sale of the Bonds to the public, and in the related pricing wire, language obligating each underwriter to comply with the limitations on the sale of the Bonds as set forth above.

(2) **Follow the Price.** The winning bidder:

(a) will make a bona fide offering to the public of the Bonds at the Initial Reoffering Prices and provide the Financial Advisor and Bond Counsel with reasonable supporting documentation, such as a copy of the pricing wire or equivalent communication, the form of which is acceptable to Bond Counsel,

(b) will report to the Financial Advisor and Bond Counsel information regarding the actual prices at which at least 10 percent of the Bonds within each maturity of the Bonds have been sold to the public,

(c) will provide the Financial Advisor and Bond Counsel with reasonable supporting documentation or certifications of such sale prices the form of which is acceptable to Bond Counsel. This reporting requirement, which may extend beyond the closing date of the Bonds, will continue until such date that 10 percent of each maturity of the Bonds has been sold to the public, and

(d) has or will include or cause to be included within any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which either the winning bidder or another member of any underwriting syndicate established by the winning bidder for the Bonds is a party) relating to the initial sale of the Bonds to the public and in the related pricing wires, language obligating each underwriter to comply with the reporting requirement described above.

For purposes of the “hold the price” and “follow the price” requirements, a “maturity” refers to the Bonds that have the same interest rate, credit and payment terms.

Regardless of whether or not the Competitive Sale Requirements were met, the winning bidder shall submit to the Issuer a certificate (the “Reoffering Price Certificate”), satisfactory to Bond Counsel, prior to the delivery of the Bonds stating the applicable facts as described above. The form of Reoffering Price Certificate is available by contacting Bond Counsel or the Financial Advisor.

If the winning bidder has purchased the Bonds for its own account and not with a view to distribution or resale to the public, then, whether or not the Competitive Sale Requirements were met, the Reoffering Price Certificate will recite such facts and identify the price or prices at which the purchase of the Bonds was made.

For purposes of this Notice of Sale, the following terms shall have the following respective meanings:

(A) the “public” means any person other than an underwriter or a related party (as defined below) to an underwriter;

(B) an “underwriter” means (i) the winning bidder (unless the winning bidder is purchasing the Bonds for its own account and not with a view to distribution or resale to the public), (ii) any person that agrees pursuant to a written contract with the winning bidder to form an underwriting syndicate to participate in the initial sale of the Bonds to the public, and (iii) any person that agrees pursuant to a written agreement with either the winning bidder or any other member of an underwriting syndicate for the Bonds to participate in the initial sale of the Bonds to the public (such as a retail distribution agreement between a national lead underwriter and a regional firm under which the regional firm participates in the initial sale of the Bonds to the public); and

(C) a “related party” (as defined in U.S. Treasury Regulation 1.150-1(b)) to an underwriter generally means any person who has greater than 50 percent common ownership, directly or indirectly, with such underwriter.

In making the representations described above, the winning bidder must reflect the effect on the offering prices of any “derivative products” (e.g., a tender option) used by the bidder in connection with the initial sale of any of the Bonds.

The successful bidder’s deposit will be retained by the City and: (a) will be applied, without allowance for interest, against the purchase price when the Bonds actually are delivered to and paid for by such successful bidder; or (b) will be retained by the City as liquidated damages if the bidder defaults with respect to the bid; or (c) will be returned to the bidder if the Bonds are not issued by the City for any reason which does not constitute a default by the successful bidder.

The Bonds will be delivered to DTC and shall be paid for in Federal Funds on or about September 25, 2025 in New York City, or on such business day and at such hour, as the Sale Officer shall fix on three business days’ notice to the successful bidder, or at such other place and time as may be agreed upon with the successful bidder. The deposit of the Bonds with DTC under a book-entry system requires the assignment of CUSIP numbers prior to delivery. It shall be the responsibility of the successful bidder to obtain CUSIP numbers for the Bonds prior to delivery and the City will not be responsible for any delay occasioned by the inability to deposit the Bonds with DTC due to the failure of the successful bidder to obtain such numbers and to supply them to the City in a timely manner. All expenses in relation to the printing of CUSIP numbers on the Bonds shall be paid for by the City; provided, however, that the CUSIP Service Bureau charge for the assignment of said number shall be the responsibility of and shall be paid for by the successful bidder.

The City reserves the right to reject all bids. Any bid which fails to substantially comply with the terms of this notice will be rejected.

Bond Insurance

If the Bonds qualify for issuance of any policy of municipal bond insurance or commitment therefor at the option of a bidder, the purchase of any such insurance policy or the

issuance of any such commitment therefor shall be at the sole option and expense of such bidder and any increased costs of issuance of the Bonds resulting by reason of the same, unless otherwise paid, shall be paid by such bidder. Any failure of the Bonds to be so insured or of any such policy of insurance to be issued, shall not constitute cause for a failure or refusal by the purchaser of the Bonds to accept delivery of and pay for said Bonds in accordance with the terms hereof.

Other Information

The proceeds of the Bonds, together with other available funds, will be used to redeem the City's outstanding bond anticipation notes, the proceeds of which were used to finance or refinance various capital projects in and for the City, all as further described in the Official Statement prepared in connection with the sale and issuance of the Bonds (the "Official Statement").

The debt statement to be filed pursuant to §109.00 of the Local Finance Law in connection with the sale of the Bonds, prepared as of September 4, 2025, will show the average five-year full valuation of real estate subject to taxation by the City to be \$7,489,393,595, its debt limit to be \$524,257,552 and its total net indebtedness subject to the debt limit (exclusive of the Bonds) to be \$171,114,126.

The Bonds are general obligations of the City. The State Constitution requires the City to pledge its faith and credit for the payment of the principal of the Bonds and the interest thereon and to make annual appropriations for the amounts required for the payment of such interest and the redemption of the Bonds. For the payment of such principal of and interest on the Bonds, the City has the power and statutory authorization to levy ad valorem taxes on all taxable real property in the City, subject to certain applicable statutory limitations imposed by Chapter 97 of the New York Laws of 2011. See "LEGAL MATTERS" and Appendix A - "TAX INFORMATION - Tax Levy Limitation Law" in the Official Statement prepared in connection with the sale and issuance of the Bonds.

The State Constitution requires the City to pledge its faith and credit for the payment of the principal of the Bonds and the interest thereon and to make annual appropriations for the amounts required for the payment of such interest and the redemption of the Bonds. The State Constitution also provides that if at any time the appropriating authorities fail to make the required appropriations for the annual debt service on the Bonds and certain other obligations of the City, a sufficient sum shall be set apart from the first revenues thereafter received and shall be applied for such purposes, and also that the chief fiscal officer of the City may be required to set apart and apply such revenues as aforesaid at the suit of any holder of such obligations.

Closing Certificates and Approving Legal Opinion

As a condition to the purchaser's obligation to accept delivery of and pay for the Bonds, such purchaser will be furnished, without cost, the following, dated as of the date of the delivery of and payment for the Bonds: (i) a certificate of the City Comptroller certifying, to the best of his or her knowledge after due inquiry, among other things, that (a) as of the date of the Official Statement and at all times subsequent thereto, up to and including the time of delivery of the Bonds, the Official Statement did not and does not contain any untrue statement of a material

fact or omit to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, and (b) since date of the Official Statement to the time of delivery of the Bonds, there has been no material adverse change in the financial condition of the City as disclosed in the Official Statement; (ii) a Closing Certificate, evidencing due execution of the Bonds, including statements to the effect that (a) no litigation of any nature is now pending or, to the best of the knowledge of the signor, threatened against, restraining or enjoining the issuance and delivery of the Bonds, or the levy or collection of any taxes to pay the principal thereof or the interest thereon, or in any way questioning or affecting the validity of the Bonds or the proceedings or authority for the issuance thereof, (b) neither the corporate existence or boundaries of the City nor the title of any the officers thereof to their respective offices is being contested, and (c) no authority or proceedings for the issuance of the Bonds have been repealed, revoked or rescinded; (iii) an Attorney's Certificate of No Litigation signed by the Corporation Counsel stating, to the effect, that (a) there is no controversy or litigation of any nature pending or, to the best of the knowledge of the signor, threatened, restraining or enjoining the sale, execution, issuance or delivery of the Bonds, or in any way contesting or affecting the levy and collection of taxes to pay the principal thereof or the interest thereon, or in any manner questioning or affecting the validity of the Bonds or the authority or proceedings for the issuance thereof, or contesting the corporate existence or boundaries of the City or the title of any of the officers of the City to their respective offices, and (b) there is no controversy or litigation of any nature now pending or, to the best of the signor's knowledge, threatened by or against the City, wherein an adverse judgment or ruling could have a material adverse impact on the financial condition of the City or adversely affect the power of the City to levy, collect and enforce the collection of taxes or other revenues for the payment of the Bonds which has not been disclosed in the Official Statement; (iv) an undertaking of the City Comptroller evidencing the City's agreement as described in the section of the Official Statement entitled "DISCLOSURE UNDERTAKING"; (v) an arbitrage and use of proceeds certificate executed by the City Comptroller, which will contain, among other things, covenants, relating to compliance with the Internal Revenue Code of 1986, as amended (the "Code"), that the City will, among other things, (a) take all actions on its part necessary to cause interest on the Bonds to be excluded from the gross income of the owners thereof for Federal income tax purposes, including without limitation, restricting, to the extent necessary, the yield on investments made with the proceeds of the Bonds and investment earnings thereon, making required payments to the Federal Government, if any, and maintaining books and records in a specified manner, where appropriate and (b) refrain from taking any action which would cause interest on the Bonds to be includable in the gross income of the owners thereof for Federal income tax purposes, including, without limitation, refraining from spending the proceeds of the Bonds and investment earnings thereon on certain specified purposes; and (vi) the approving legal opinion as to the validity of the Bonds of Harris Beach Murtha Cullina PLLC, Bond Counsel, New York, New York. Reference should be made to said Official Statement for a description of the scope of Bond Counsel's engagement in relation to the issuance of the Bonds and matters covered by such legal opinion. Furthermore, reference should be made to the information under the headings "TAX MATTERS" and "LEGAL MATTERS" in the Official Statement.

In the event that prior to the delivery of the Bonds, the income received by private holders from bonds of the same type and character shall be includable in gross income for Federal income tax purposes, the successful bidder may at its election, be relieved of its

obligations under the contract to purchase the Bonds, and in such case, the deposit accompanying his bid will be returned.

The Bonds **will not** be designated by the City as “qualified tax-exempt obligations” pursuant to the provisions of Section 265 of the Code.

Official Statement and Continuing Disclosure

The Preliminary Official Statement is in a form “deemed final” by the City for the purpose of Securities and Exchange Commission Rule 15c2-12 but may be modified or supplemented as noted above. In order to assist bidders in complying with Rule 15c2-12 and as part of the City’s contractual obligation arising from its acceptance of each successful bidder’s proposal, at the time of the delivery of the Bonds the City will provide an executed copy of its “Undertaking to Provide Continuing Disclosure.” Said Undertaking will constitute a written agreement or contract of the City for the benefit of holders of and owners of beneficial interests in the Bonds, to provide to the Electronic Municipal Market Access (“EMMA”) System implemented by the Municipal Securities Rulemaking Board established pursuant to Section 15B(b)(1) of the Securities Exchange Act of 1934, or any successor thereto or to the functions of such Board contemplated by such Undertaking, the annual financial information and timely notice of the occurrence of certain events, as enumerated in said Rule 15c2-12 (see “DISCLOSURE UNDERTAKING” in the Official Statement).

The City will provide a reasonable number of the final Official Statement to the successful bidder within five (5) business days following receipt of a written request therefor made to the City and its financial advisor. Such request may specify the applicable (a) offering price(s), (b) selling compensation, (c) rating(s), (d) credit enhancement and (e) identity and complete name of such bidder and any participating underwriters, and if so, the Official Statement will be modified or supplemented by the information so specified. Neither the City nor its financial advisor shall be liable in any manner for any delay, inaccuracy, or omission on the part of the successful bidder with respect to such request, nor shall the City’s failure, as a result thereof, to provide the Official Statement (whether or not modified or supplemented) within the above time period, constitute cause for a failure or refusal by such bidder to accept delivery of and pay for the Bonds in accordance with the terms hereof.

A copy of the Notice of Sale and the Official Statement, and any further information, may be obtained upon request from the Office of the Comptroller of the City of Long Beach, Long Beach, New York, at (516) 705-7223, or from the office of Capital Markets Advisors, LLC, (516) 487-9818.

Dated: September 4, 2025

Inna Reznik
*Comptroller
and Chief Fiscal Officer*

**CITY OF LONG BEACH, NEW YORK
OFFICIAL BID FORM FOR
\$13,577,464¹ PUBLIC IMPROVEMENT BONDS - 2025**

September 15, 2025
(bid opening at 11:00 AM)

Telephone No, 516-487-9818
Fax No. 516-364-9501

To: Inna Reznik
Comptroller, City of Long Beach
c/o Capital Markets Advisors, LLC
11 Grace Avenue, Suite 308
Great Neck, NY 11021

Dear Ms. Reznik :

Subject to the provisions and in accordance with the terms of the annexed Notice of Sale dated September 4, 2025, which is hereby made a part of this Proposal, we offer to purchase all of the \$13,577,464¹ Public Improvement Serial Bonds - 2025 of the City of Long Beach, New York, described in said Notice of Sale, and to pay therefor the price of \$13,577,464¹ plus \$_____, plus interest, if any, accrued on said Bonds from their date to the date of their delivery, provided that the Bonds maturing in the several years set forth below shall bear interest from their date until maturity at the respective rates per annum stated in the following table:

Bonds maturing in the year 2026, at _____ %	Bonds maturing in the year 2036, at _____ %
Bonds maturing in the year 2027, at _____ %	Bonds maturing in the year 2037, at _____ %
Bonds maturing in the year 2028, at _____ %	Bonds maturing in the year 2038, at _____ %
Bonds maturing in the year 2029, at _____ %	Bonds maturing in the year 2039, at _____ %
Bonds maturing in the year 2030, at _____ %	Bonds maturing in the year 2040, at _____ %
Bonds maturing in the year 2031, at _____ %	Bonds maturing in the year 2041, at _____ %
Bonds maturing in the year 2032, at _____ %	Bonds maturing in the year 2042, at _____ %
Bonds maturing in the year 2033, at _____ %	Bonds maturing in the year 2043, at _____ %
Bonds maturing in the year 2034, at _____ %	Bonds maturing in the year 2044, at _____ %
Bonds maturing in the year 2035, at _____ %	

Deposit Requirement:

☐ We enclose herewith a cashier's check in the sum of \$136,000, made payable to the order of the City of Long Beach, New York.

¹ Preliminary, subject to change.

☐ We sent a Fed wire transfer of \$136,000 to the account of the City designated for such purpose in accordance with the Notice of Sale and instructions provided by the City. The fed wire confirmation number is _____ at _____. The Deposit will be returned to the undersigned if the bid is not accepted. If this bid is accepted said Deposit will be applied as part payment for the Bonds or retained by the City as and for liquidated damages in case the undersigned should not take up and pay for the Bonds in accordance with the terms of this offer.

The following is our computation of the true interest cost, made as provided in the above-mentioned Notice of Sale, but not constituting any part of the foregoing Proposal for the purchase of \$13,577,464¹ bonds under the foregoing Proposal:

Par Amount of the Bonds.....	\$ _____
Add:	
Premium.....	\$ _____
Accrued Interest	\$ _____
Target Value for Calculation	\$ _____
True Interest Rate.....	_____ %

In the event the Competitive Sale Requirements, as described in the Notice of Bond Sale, are not met, we hereby elect to (please check one of the following):

- ☐ Hold the price
- ☐ Follow the price

Return of the Deposit in the amount of \$136,000 from the City of Long Beach, New York, is hereby acknowledged:

By:

Firm: _____

By: _____

Telephone () _____ - _____

Facsimile () _____ - _____

Email: _____

¹ Preliminary, subject to change.