

NOTICE OF ADVANCE REFUNDING

On December 3, 2020, the City of Myrtle Beach, South Carolina (the “City”) delivered its \$5,881,000 General Obligation Refunding Bond, Taxable Series 2020D (the “Refunding Bond”). The proceeds of the Refunding Bond have been applied to (i) effect the defeasance of the City’s General Obligation Bonds, Series 2012B (Federally Taxable), dated October 10, 2012, maturing on and after March 1, 2023, and (ii) pay the costs of issuance of the Refunding Bonds. This notice is given in accordance with Section 11-21-50 of the Code of Laws of South Carolina, 1976, as amended. Please see the Municipal Securities Rulemaking Board’s Electronic Municipal Market Access (EMMA) system located on the internet at www.emma.msrb.org for more information.

Dated: December 18, 2020