

SUMMARY NOTICE OF INTENTION TO SELL SECURITIES

\$111,490,000*

**Santa Clara Valley Water District
Water System Refunding Revenue Bonds,
Series 2025A**

\$90,685,000*

**Santa Clara Valley Water District
Water System Refunding Revenue Bonds,
Taxable Series 2025B**

Bids will be received on **August 26, 2025** in electronic form via PARITY®, for the purchase of the Santa Clara Valley Water District Water System Refunding Revenue Bonds, Series 2025A (the “2025A Bonds”) and Water System Refunding Revenue Bonds, Taxable Series 2025B (the “2025B Bonds,” and together with the 2025A Bonds,” the “Bonds”). The Bonds are being issued by the Santa Clara Valley Water District (“Valley Water”).

Separate electronic bids will be received for the 2025A Bonds and the 2025B Bonds on **August 26, 2025**. Electronic bids will be received for the 2025A Bonds until 7:30 a.m. California time. Electronic bids will be received for the 2025B Bonds until 8:15 a.m. California time.

The Bonds are more particularly described in the Preliminary Official Statement prepared in connection with the offer and sale of the Bonds and copies of the Preliminary Official Statement and the Official Notice of Sale containing other terms and conditions relating to the requirements for bidding on the Bonds will be available to bidders via MuniOS (www.munios.com) and Refinitiv Municipal Market Monitor (TM3)(<https://www.lseg.com/en/data-analytics/trading-solutions/municipal-market-monitor-tm3>) websites or on request by contacting Valley Water’s Municipal Advisor, Public Resources Advisory Group, Attention: Edmund Soong, telephone: 310-477-1453 (email: esoong@pragadvisors.com).

The date and times for the sale of the Bonds may be changed at the sole discretion of Valley Water by providing notice thereof not later than 1:00 p.m. (California time) one business day prior to the bid opening and communicated through notice delivered via MuniOS (www.munios.com), Refinitiv Municipal Market Monitor (TM3) (<https://www.lseg.com/en/data-analytics/trading-solutions/municipal-market-monitor-tm3>), or by some other method as determined by Valley Water. The principal amounts of the Bonds set forth above are preliminary and may differ from those to be included in the Preliminary Official Statement and the Official Notice of Sale for the Bonds to be disseminated.

SANTA CLARA VALLEY WATER DISTRICT

* Preliminary, subject to change.